

# Company Information Report

## Contact Details

Home Country:	Postal Address:	Postal Address:	City:	Area code:	Head Office Telephone:	Email:	Website:	Company Registration Date::	Latest Annual Report:	Recording Currency:
South Africa	PO Box 531	Bergvlei		2012	(011) 321 7200	wbhoho@wbho.co.za	http://www.wbho.co.za	1982/01/01	2023/06/30	ZAR

## GUF Information

GUF in this sector:	Signed an IFA:	IFA signing Date:
BWI	No	0

## Sector Information

Sector:	Stock Exchange Listings:	Major Competitors:
Construction	Johannesburg Stock Exchange (JSE)	Murray & Roberts, Group 5, Basil Read, Aveng

## Five Major Shareholders

<b>20%</b> Akani 2 Investment Holdings (Pty) Ltd
<b>14%</b> Old Mutual
<b>12%</b> Government Employees Pension Fund
<b>5%</b> PSG Konsult
<b>4%</b> WBHO Management Trust

## Company Performance Report

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### Company Performance in US Dollars - USD

Year End:	Revenue:	Profit Before Tax:	Assets:	Liabilities:
2008	1,303,948,125	130,681,378	962,268,561	735,265,900
2009	1,749,858,649	161,236,137	1,138,368,246	832,681,872
2010	2,115,082,093	207,880,200	1,302,086	852,908
2011	2,115,563,181	167,444,986	1,359,849,284	839,762,034
2012	2,308,819,484	144,021,032	1,451,140,645	905,571,613
2013	2,701,531,932	114,611,023	1,401,958,068	882,030,227
2014	2,480,393,732	106,434,137	1,291,978,110	822,834,812
2015	2,580,679,371	66,850,087	1,256,045,804	829,895,367
2016	2,077,987,051	84,062,034	1,043,434,915	657,885,763
2017	2,443,082,695	83,489,893	1,243,027,948	826,458,270
2018	2,609,003,054	88,969,015	1,387,148,518	938,827,648
2019	2,780,468,063	53,689,738	1,353,106,593	908,037,379
2020	2,510,828,603	-18,078,775	1,218,697,735	875,902,039
2021	2,756,327,022	44,861,829	1,328,506,403	198,740,391
2022	1,091,529,890	63,568,118	751,329,378	540,842,756
2023	1,265,479,084	68,911,551	779,794,552	566,780,834

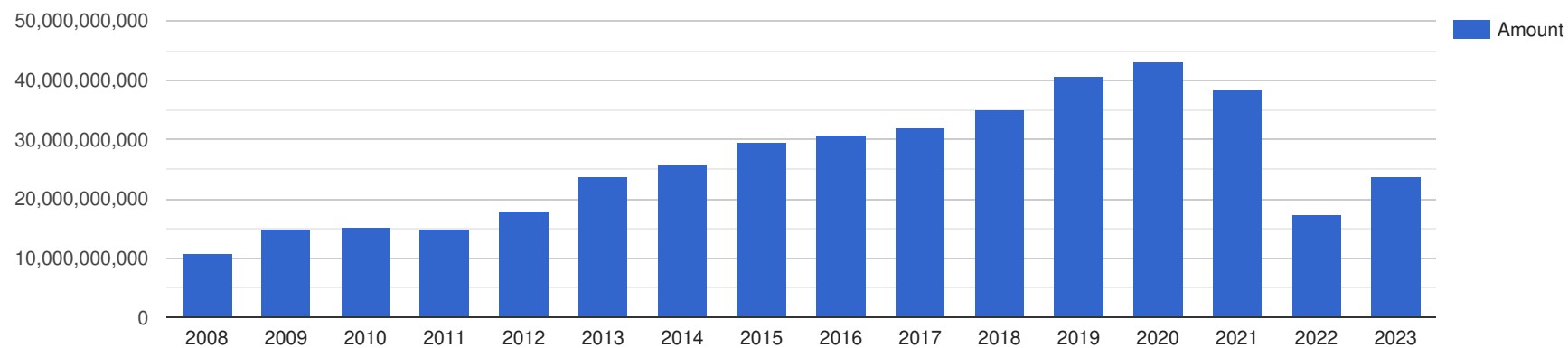
## Company Performance in South African Rand - ZAR

Year End:	Revenue:	Profit Before Tax:	Assets:	Liabilities:
2008	10,783,651,000	1,080,735,000	7,957,961,000	6,080,649,000
2009	14,768,807,000	1,360,833,000	9,607,828,000	7,027,835,000
2010	15,201,095,000	1,494,035,000	9,358,093	6,129,848
2011	14,766,631,000	1,168,766,000	9,491,748,000	5,861,539,000
2012	17,893,351,000	1,116,163,000	11,246,340,000	7,018,180,000
2013	23,773,481,000	1,008,577,000	12,337,231,000	7,761,866,000
2014	25,721,683,000	1,103,722,000	13,397,813,000	8,532,797,000
2015	29,522,972,000	764,765,000	14,369,164,000	9,494,003,000
2016	30,650,309,000	1,239,915,000	15,390,665,000	9,703,815,000
2017	31,906,660,000	1,090,378,000	16,233,945,000	10,793,545,000
2018	35,028,475,000	1,194,498,000	18,623,856,000	12,604,700,000
2019	40,614,297,000	784,246,000	19,764,828,000	13,263,702,000
2020	43,080,295,000	-310,192,000	20,910,172,000	15,028,552,000
2021	38,331,413,000	623,880,000	18,475,140,000	2,763,823,000
2022	17,240,278,000	1,004,033,000	11,866,947,000	8,542,395,000
2023	23,768,747,000	1,294,325,000	14,646,421,000	10,645,510,000

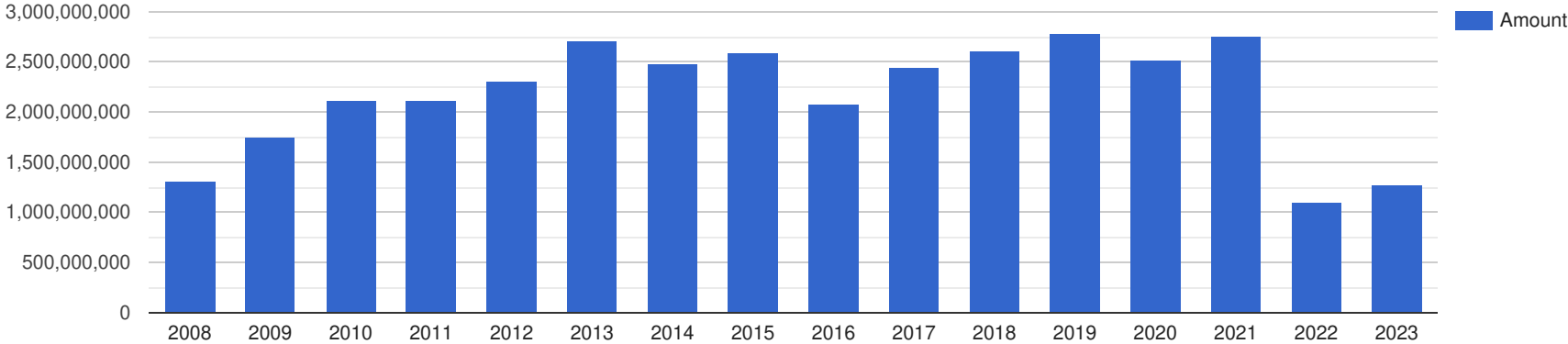
# Company Performance Changes Report

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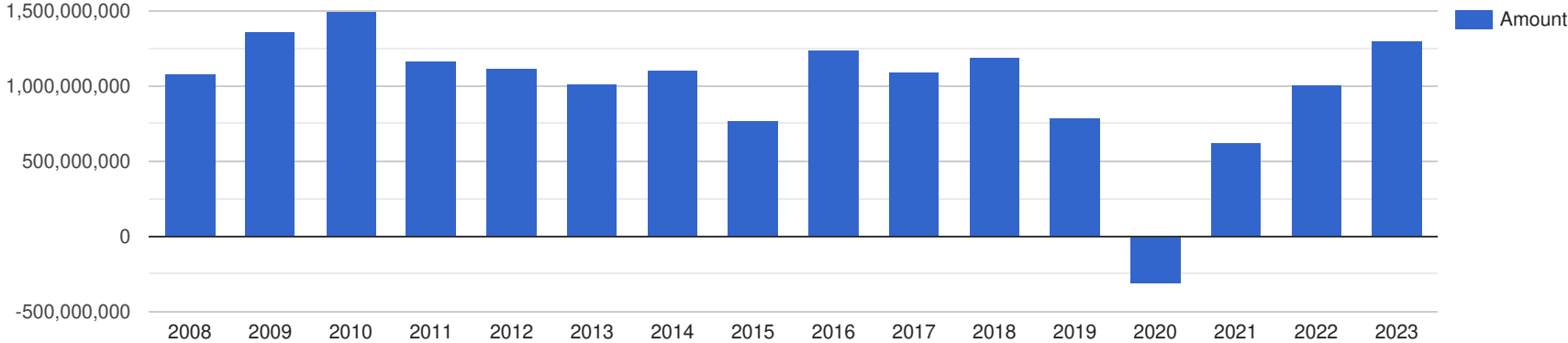
Company Revenue - ZAR



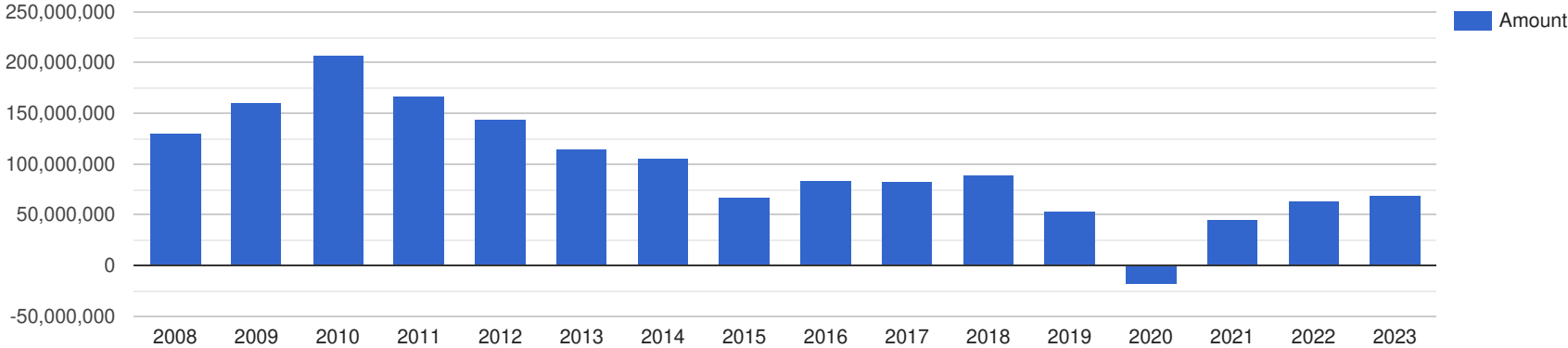
Company Revenue - USD



Company Profit Before Tax - ZAR



Company Profit Before Tax - USD



## Company Directors Report

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### CEO Biography - USD:

Year End:	Director Surname:	Director Name:	Director Gender:	Full Year on Board?:	Full year in position?:
2009	Nel	Elia Louw (Louwtjie)	Male	No	No
2010	Nel	Elia Louw (Louwtjie)	Male	Yes	Yes
2011	Nel	Elia Louw (Louwtjie)	Male	Yes	Yes
2012	Nel	Elia Louw (Louwtjie)	Male	Yes	Yes
2013	Nel	Elia Louw (Louwtjie)	Male	Yes	Yes
2014	Nel	Elia Louw (Louwtjie)	Male	Yes	Yes
2015	Nel	Elia Louw (Louwtjie)	Male	Yes	Yes
2016	Nel	Elia Louw (Louwtjie)	Male	Yes	Yes
2017	Nel	Elia Louw (Louwtjie)	Male	Yes	Yes
2018	Nel	Elia Louw (Louwtjie)	Male	Yes	Yes
2019	Nel	Elia Louw (Louwtjie)	Male	Yes	Yes
2020	Neff	Wolfgang P	Male	No	No
2021	Neff	Wolfgang P	Male	Yes	Yes
2022	Neff	Wolfgang P	Male	Yes	Yes
2023	Neff	Wolfgang P	Male	No	No



## CEO Remuneration - USD:

Financial Year:	Salary:	Benefits:	Cash Bonus	Other:	Total Annual:	LTI Payment:	Total Including LTI:
2009	101,608	55,931	594,151	0	751,690	0	751,690
2010	130,235	69,987	1,117,017	0	1,317,239	0	1,317,239
2011	138,682	74,785	1,205,301	0	1,418,768	0	1,418,768
2012	139,871	72,000	1,053,806	0	1,265,677	0	1,265,677
2013	208,068	0	772,727	0	980,795	0	980,795
2014	138,862	41,755	530,955	25,651	737,223	0	737,223
2015	146,853	43,444	458,566	21,941	670,804	0	670,804
2016	116,881	34,644	573,627	17,695	742,847	4,610	747,458
2017	142,037	42,113	571,975	22,282	778,407	0	778,407
2018	147,773	43,870	549,829	30,389	771,861	0	771,861
2019	144,794	43,062	308,414	27,863	524,132	0	524,132
2020	107,705	0	276,606	0	384,311	73,610	457,921
2021	166,822	32,430	506,939	44,726	750,917	117,495	868,412
2022	235,011	0	441,406	0	676,417	52,675	729,091
2023	209,083	0	805,026	0	1,014,109	35,459	1,049,569

**Executive Director Remuneration - USD:**

Financial Year:	No. of EDs:	Total Salary:	Cash Bonus	Other:	Total Annual:
2008	2	223,700	1,211,850	111,850	605,925
2009	4	444,302	3,477,628	111,076	869,407
2010	4	555,726	5,111,451	138,931	1,277,863
2011	4	514,613	5,818,338	128,653	1,454,585
2012	5	519,226	4,244,645	103,845	848,929
2013	4	806,023	3,624,205	201,506	906,051
2014	4	543,394	2,128,833	135,849	532,208
2015	3	388,112	1,846,066	129,371	615,355
2016	3	309,153	2,073,492	103,051	691,164
2017	3	376,723	2,126,799	125,574	708,933
2018	3	374,870	2,066,364	124,957	688,788
2019	3	361,060	1,372,698	120,353	457,566
2020	4	526,810	1,261,394	131,702	315,349
2021	3	467,462	2,137,485	155,821	712,495
2022	7	1,878,379	4,411,966	268,340	630,281
2023	3	554,946	2,683,899	184,982	894,633

**Non-Executive Director Remuneration - USD:**

Financial Year:	No. of NEDs:	Total Fees:	Average Fees
2008	5	110,762	22,152
2009	4	110,231	27,558
2010	5	209,962	41,992
2011	5	164,183	32,837
2012	5	195,680	39,136
2013	5	156,818	31,364
2014	6	192,205	32,034
2015	5	188,811	37,762
2016	5	147,593	29,519
2017	6	221,746	36,958
2018	7	225,979	32,283
2019	5	232,423	46,485
2020	5	172,223	34,445
2021	5	239,879	47,976
2022	5	257,866	51,573
2023	6	220,850	36,808

## CEO Remuneration - ZAR:

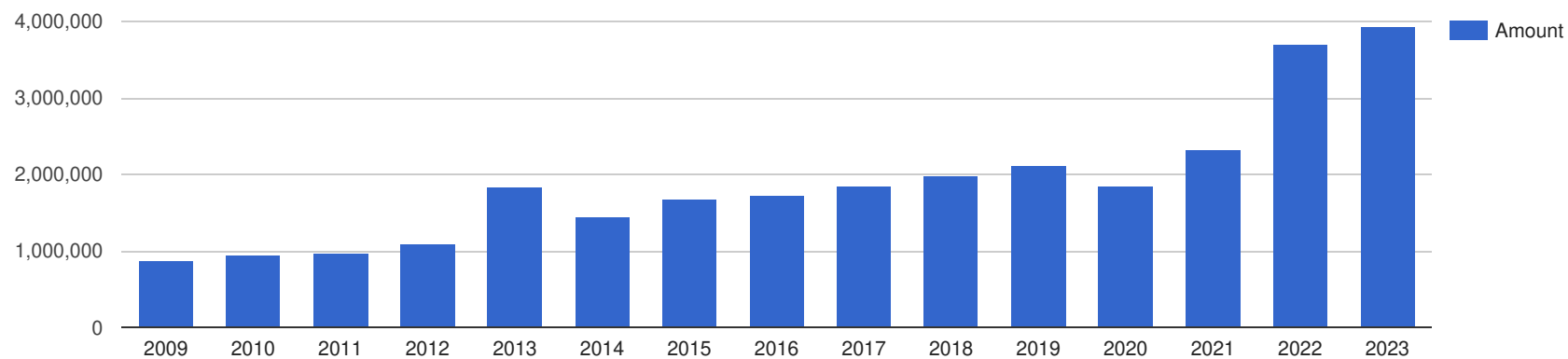
Financial Year:	Salary:	Benefits:	Cash Bonus	Other	Total Annual	LTI Payment	Total Including LTI
2009	872,000	480,000	5,099,000	0	6,451,000	0	6,451,000
2010	936,000	503,000	8,028,000	0	9,467,000	0	9,467,000
2011	968,000	522,000	8,413,000	0	9,903,000	0	9,903,000
2012	1,084,000	558,000	8,167,000	0	9,809,000	0	9,809,000
2013	1,831,000	0	6,800,000	0	8,631,000	0	8,631,000
2014	1,440,000	433,000	5,506,000	266,000	7,645,000	0	7,645,000
2015	1,680,000	497,000	5,246,000	251,000	7,674,000	0	7,674,000
2016	1,724,000	511,000	8,461,000	261,000	10,957,000	68,000	11,025,000
2017	1,855,000	550,000	7,470,000	291,000	10,166,000	0	10,166,000
2018	1,984,000	589,000	7,382,000	408,000	10,363,000	0	10,363,000
2019	2,115,000	629,000	4,505,000	407,000	7,656,000	0	7,656,000
2020	1,848,000	0	4,746,000	0	6,594,000	1,263,000	7,857,000
2021	2,320,000	451,000	7,050,000	622,000	10,443,000	1,634,000	12,077,000
2022	3,712,000	0	6,972,000	0	10,684,000	832,000	11,516,000
2023	3,927,000	0	15,120,000	0	19,047,000	666,000	19,713,000

**Executive Director Remuneration - ZAR:**

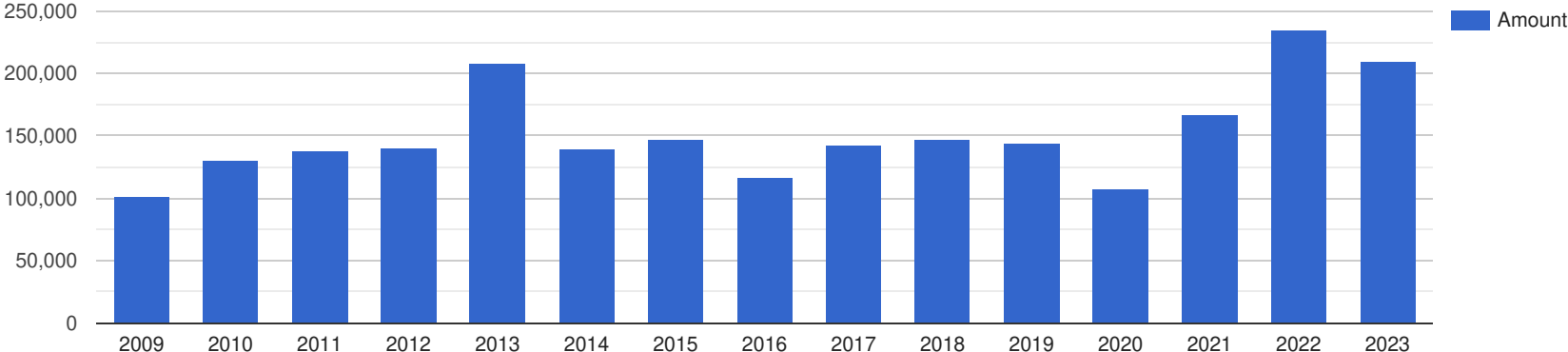
Financial Year:	No. of EDs:	Total Salary:	Total Annual Remuneration:	Average Salary:	Average Remuneration:
2008	2	1,850,000	10,022,000	925,000	5,011,000
2009	4	3,813,000	29,845,000	953,250	7,461,250
2010	4	3,994,000	36,736,000	998,500	9,184,000
2011	4	3,592,000	40,612,000	898,000	10,153,000
2012	5	4,024,000	32,896,000	804,800	6,579,200
2013	4	7,093,000	31,893,000	1,773,250	7,973,250
2014	4	5,635,000	22,076,000	1,408,750	5,519,000
2015	3	4,440,000	21,119,000	1,480,000	7,039,667
2016	3	4,560,000	30,584,000	1,520,000	10,194,667
2017	3	4,920,000	27,776,000	1,640,000	9,258,667
2018	3	5,033,000	27,743,000	1,677,667	9,247,667
2019	3	5,274,000	20,051,000	1,758,000	6,683,667
2020	4	9,039,000	21,643,000	2,259,750	5,410,750
2021	3	6,501,000	29,726,000	2,167,000	9,908,667
2022	7	29,669,000	69,687,000	4,238,429	9,955,286
2023	3	10,423,000	50,409,000	3,474,333	16,803,000

## Company Directors Fee Changes

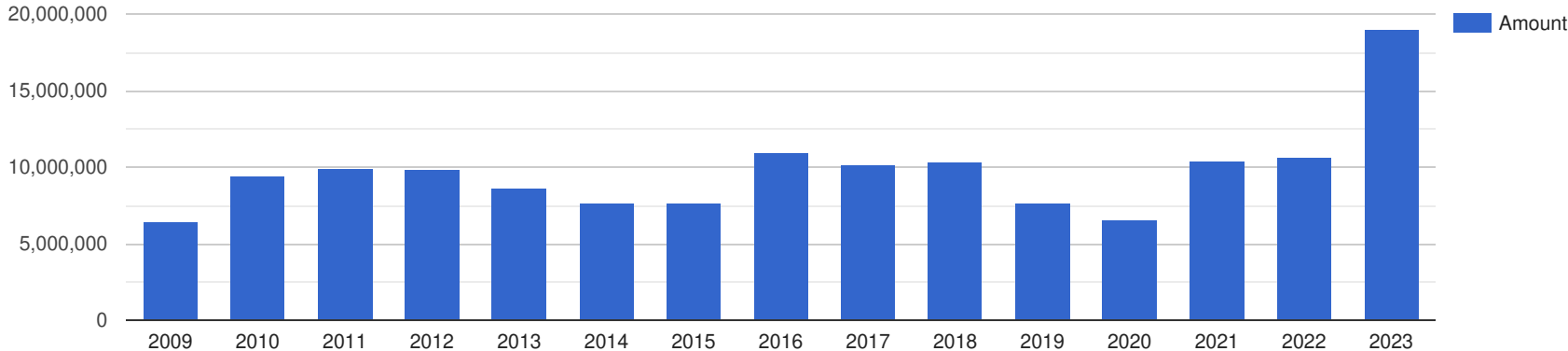
CEO Salary - ZAR



CEO Salary - USD

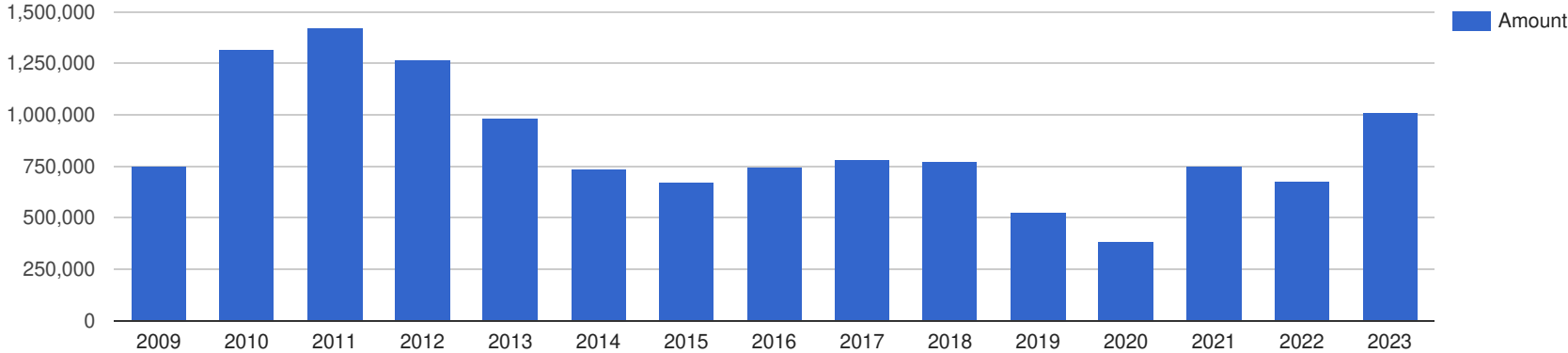


CEO Remuneration - ZAR

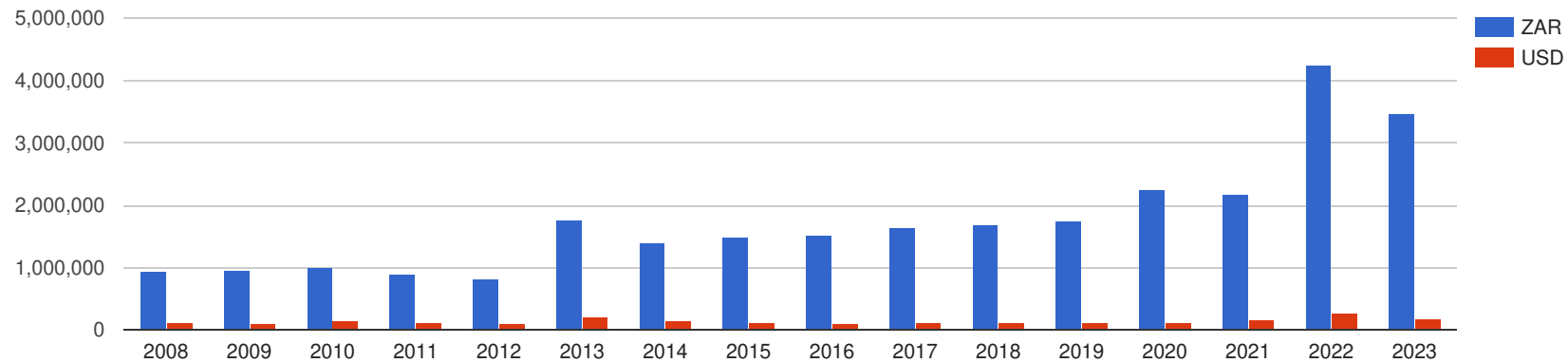




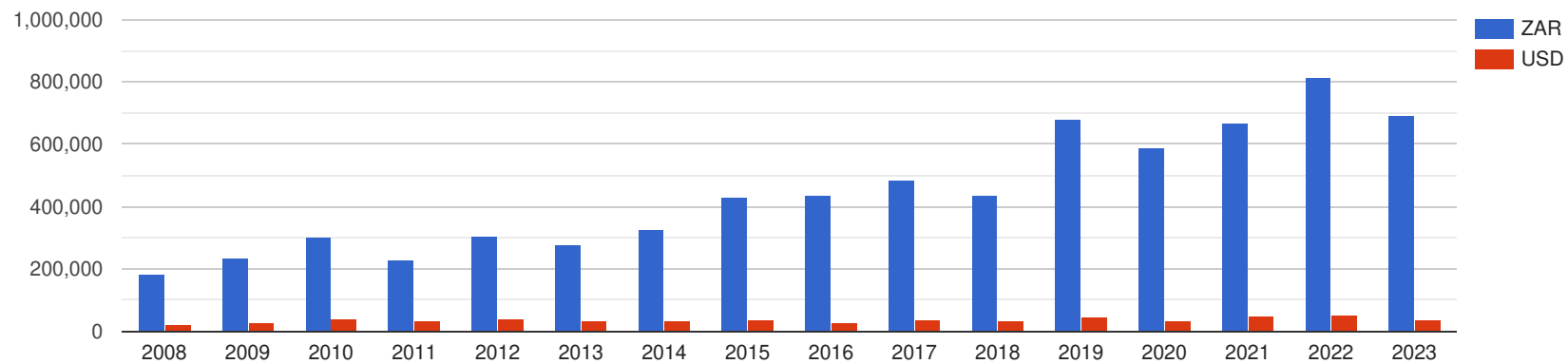
CEO Remuneration - USD



Average Executive Director Salary



Average Non-Executive Director



# Company Employees Report

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**Total Employee Count:**

Year End:	No. Employees:	No. Contractors	Total Workforce
2008	0	0	11779
2009	0	0	0
2010	0	0	8136
2011	0	0	6985
2012	0	0	12658
2013	0	0	11916
2014	0	0	11650
2015	0	0	10687
2016	0	0	9571
2017	0	0	9509
2018	0	0	11018
2019	12121	0	0
2020	9470	0	9470
2021	8049	0	8049
2022	6765	0	6765
2023	9515	0	9515

## Countries of Operation:

Country of Operation:	Is This the Home Country?	Is There a Recognition Agreement?	Country notes
South Africa	Yes	Yes	0
Botswana	No	No	Africa workforce ex-South Africa: 2012 - 1800
Zambia	No	Yes	WAGES ARE NEGOTIATED AT THE JOINT INDUSTRIAL COUNCIL (JIC) WBHO- is one of the companies that are very difficult for the union to organize. WHBO- Zambia is currently facing stiff market competition and as a result of this most of the members have retrenched. Africa workforce ex-South Africa: 2012 - 1800
Ghana	No	No	Africa workforce ex-South Africa: 2012 - 1800
Sierra Leone	No	No	Africa workforce ex-South Africa: 2012 - 1800
Mozambique	No	No	142 union members noted but not the number of employees. The WBHO is sub-contracted company and is under the collective agreement signed with VALE MOZAMBIQUE. However, it has been very difficult to develop the Union activities in WBHO company. Average hours per week - 55 (permanent, temporary and contract) Contract wage: MZM7,000 pm Casual wage: MZM20 per hour Africa workforce ex-South Africa: 2012 - 1800
Swaziland	No	No	0
Zimbabwe	No	No	Operation not subsidiary - WBHO was working in Zimbabwe Unkie mine and stopped operations in March 2011. The union had organised and recruited 65 members at the company. We are not currently aware of any contracts that it has in Zimbabwe. The National Employment Council for the Construction of Zimbabwe has revealed that this company is no longer in their register. \$242.12 per month. US\$11.43 per day. US\$1.27 per hour. US\$55.88 per week
Malawi	No	No	Not sure about this one - on Katrina's list.
Australia	No	No	0
Mauritius	No	No	The rest of the workforce in Africa is calculated to be 1800.
Lesotho	No	No	0
Namibia	No	No	0
Congo	No	No	0
Guinea	No	No	0

## Total Employee Count:

Country:	Year End:	No. Operations	No. Employees:	No. Contractors:	Total Workforce:	Union(s):	Degree of Unionisation:	Min Wage (Local) Per Month:	Min Wage USD (Per Annum):	Min Wage USD (Per Annum):
South Africa	2014	0	8649	0	0	NUM, BCAWU	0.415	0	0	No
Australia	2014	0	1335	0	0	0	0	0	0	No
Botswana	2014	0	0	0	0	0	0	0	0	No
Congo	2014	0	0	0	0	0	0	0	0	No
Ghana	2014	0	0	0	0	0	0	0	0	No
Guinea	2014	0	0	0	0	0	0	0	0	No
Lesotho	2014	0	0	0	0	0	0	0	0	No
Malawi	2010	0	0	0	0	0	0	0	0	No
Mauritius	2014	0	0	0	0	0	0	0	0	No
Mozambique	2014	0	0	0	0	SINTICIM	0	0	0	No
Namibia	2014	0	0	0	0	0	0	0	0	No
Sierra Leone	2014	0	0	0	0	0	0	0	0	No
Swaziland	2014	0	0	0	0	0	0	0	0	No
Zambia	2014	0	0	0	0	NUBEGW	0	0	0	No
Zimbabwe	2011	0	0	0	65	ZCATWU	100.000	242	2,905	No