Company Information Report

Contact Details

Home Country:	Postal Address:	Postal Address:	City:	Area code:	Head Office Telephone:	Email:	Website:	Company Registration Date::	Latest Annual Report:	Recording Currency:
South Africa	PO Box 31560	Braamfontein	Johannesburg	2017	+27 (0)11 407 8111	Denis.OConnor@sappi.com	http://www.sappi.com	0000/00/00	2023/09/30	USD

GUF Information

GUF in this sector:	Signed an IFA:	IFA signing Date:
IndustriALL	No	0

Sector Information

Sector:	Stock Exchange Listings:	Major Competitors:
Paper and Packaging	Johannesburg Stock Exchange (JSE), New York Stock Exchange	Boise Inc., International Paper, Mondi

Five Major Shareholders

21% Public Investment Corporation
8% Allan Gray Balanced Fund
0% N/A
0% N/A
0%

N/A

Company Performance Report

Company Performance in US Dollars - USD

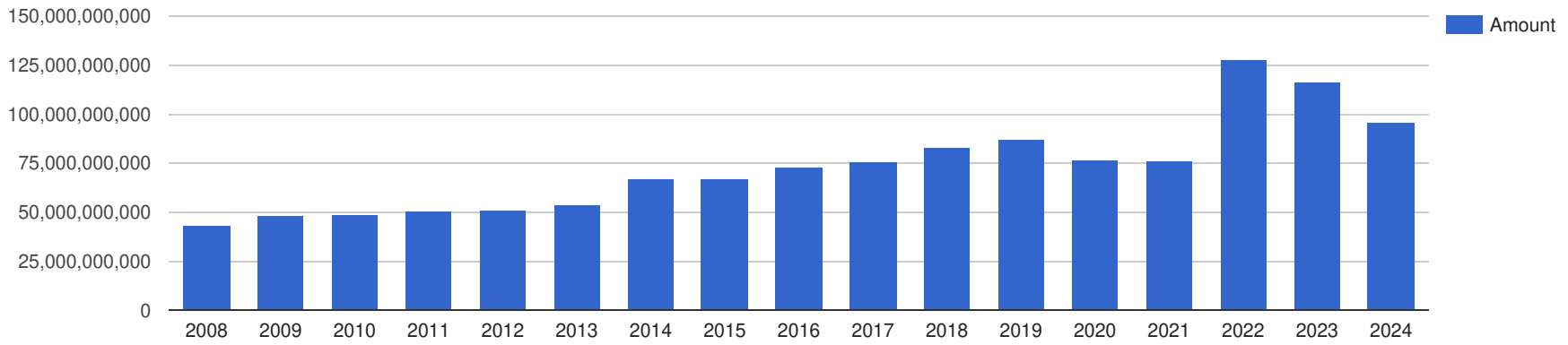
Year End:	Revenue:	Profit Before Tax:	Assets:	Liabilities:
2008	5,863,373,266	187,912,235	6,640,059,227	4,895,544,487
2009	5,368,946,580	-218,006,324	5,999,889,055	4,524,768,403
2010	6,572,000,000	86,000,000	7,184,000,000	5,288,000,000
2011	7,286,000,000	-221,000,000	6,308,000,000	4,830,000,000
2012	6,347,000,000	138,000,000	6,168,000,000	4,643,000,000
2013	5,925,000,000	-136,000,000	5,727,000,000	4,583,000,000
2014	6,061,000,000	137,000,000	5,465,000,000	4,421,000,000
2015	5,390,000,000	229,000,000	4,913,000,000	3,897,000,000
2016	5,141,000,000	423,000,000	5,177,000,000	3,799,000,000
2017	5,296,000,000	446,000,000	5,247,000,000	3,500,000,000
2018	5,806,000,000	421,000,000	5,670,000,000	3,723,000,000
2019	5,746,000,000	298,000,000	5,623,000,000	3,675,000,000
2020	4,609,000,000	-126,000,000	5,455,000,000	3,080,000,000
2021	5,265,000,000	12,000,000	6,186,000,000	4,216,000,000
2022	7,296,000,000	673,000,000	6,229,000,000	3,871,000,000
2023	5,809,000,000	331,000,000	5,796,000,000	3,351,000,000
2024	5,458,000,000	115,000,000	6,206,000,000	1,329,000,000

Company Performance in South African Rand - ZAR

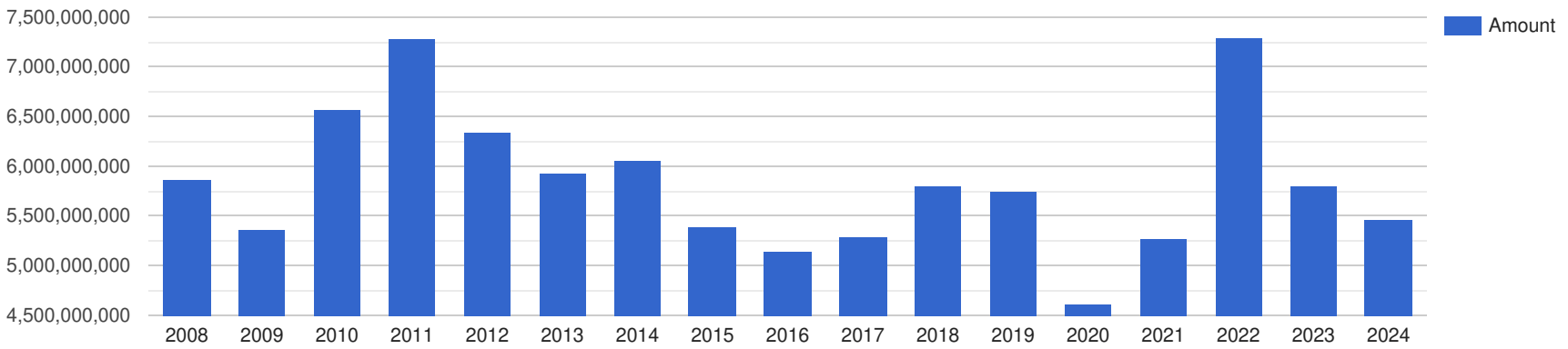
Year End:	Revenue:	Profit Before Tax:	Assets:	Liabilities:
2008	43,559,000,000	1,396,000,000	49,329,000,000	36,369,000,000
2009	48,393,000,000	-1,965,000,000	54,080,000,000	40,784,000,000
2010	49,044,776,119	641,791,045	53,611,940,299	39,462,686,567
2011	50,597,222,222	-1,534,722,222	43,805,555,556	33,541,666,667
2012	51,185,483,871	1,112,903,226	49,741,935,484	37,443,548,387
2013	53,863,636,364	-1,236,363,636	52,063,636,364	41,663,636,364
2014	67,344,444,444	1,522,222,222	60,722,222,222	49,122,222,222
2015	67,375,000,000	2,862,500,000	61,412,500,000	48,712,500,000
2016	73,442,857,143	6,042,857,143	73,957,142,857	54,271,428,571
2017	75,657,142,857	6,371,428,571	74,957,142,857	50,000,000,000
2018	82,942,857,143	6,014,285,714	81,000,000,000	53,185,714,286
2019	86,928,895,613	4,508,320,726	85,068,078,669	55,597,579,425
2020	76,816,666,667	-2,100,000,000	90,916,666,667	51,333,333,333
2021	76,481,496,707	174,316,802	89,860,311,231	61,243,302,966
2022	128,000,000,000	11,807,017,544	109,280,701,754	67,912,280,702
2023	116,180,000,000	6,620,000,000	115,920,000,000	67,020,000,000
2024	95,922,671,353	2,021,089,631	109,068,541,301	23,356,766,257

Company Performance Changes Report

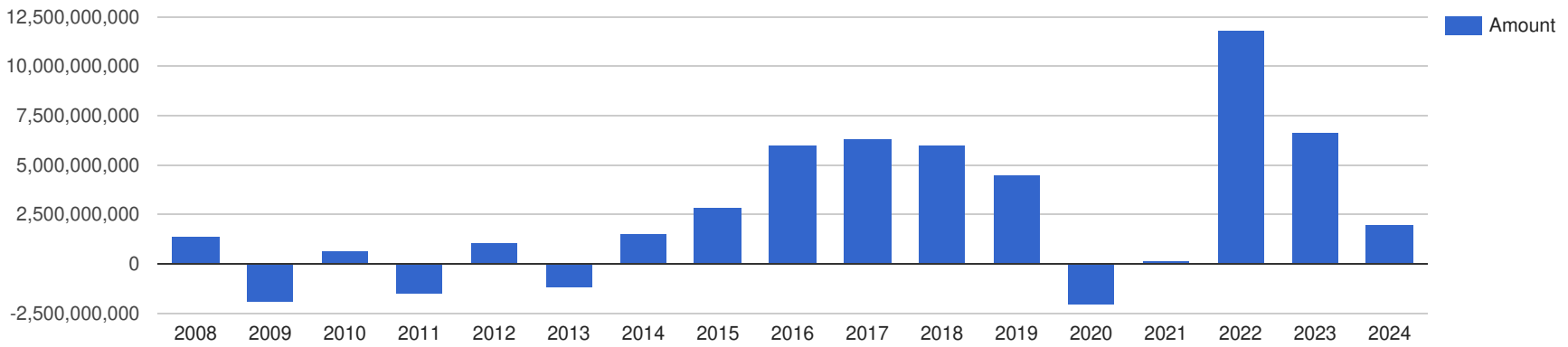
Company Revenue - ZAR



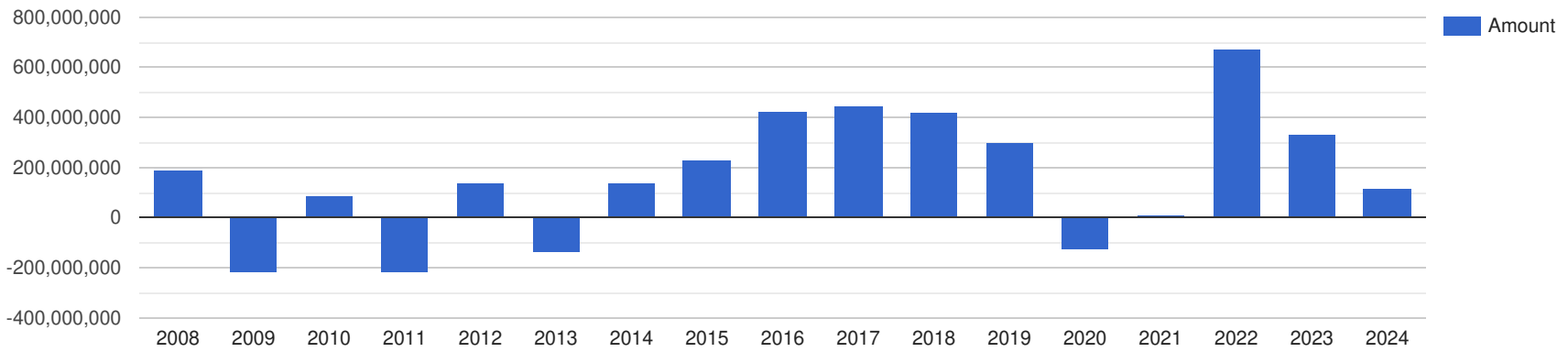
Company Revenue - USD



Company Profit Before Tax - ZAR



Company Profit Before Tax - USD



Company Directors Report

CEO Biography - USD:

Year End:	Director Surname:	Director Name:	Director Gender:	Full Year on Board?:	Full year in position?:
2008	Boettger	Roeloff J (Ralph)	Male	Yes	Yes
2009	Boettger	Roeloff J (Ralph)	Male	Yes	Yes
2010	Boettger	Roeloff J (Ralph)	Male	Yes	Yes
2011	Boettger	Roeloff J (Ralph)	Male	Yes	Yes
2012	Boettger	Roeloff J (Ralph)	Male	Yes	Yes
2013	Boettger	Roeloff J (Ralph)	Male	Yes	Yes
2014	Boettger	Roeloff J (Ralph)	Male	No	No
2014	Binnie	Stephen (Steve) R	Male	Yes	Yes
2015	Binnie	Stephen (Steve) R	Male	Yes	Yes
2016	Binnie	Stephen (Steve) R	Male	Yes	Yes
2017	Binnie	Stephen (Steve) R	Male	Yes	Yes
2018	Binnie	Stephen (Steve) R	Male	Yes	Yes
2019	Binnie	Stephen (Steve) R	Male	Yes	Yes
2020	Binnie	Stephen (Steve) R	Male	Yes	Yes
2021	Binnie	Stephen (Steve) R	Male	Yes	Yes
2022	Binnie	Stephen (Steve) R	Male	Yes	Yes
2023	Binnie	Stephen (Steve) R	Male	Yes	Yes

CEO Remuneration - USD:

Financial Year:	Salary:	Benefits:	Cash Bonus	Other:	Total Annual:	LTI Payment:	Total Including LTI:
2008	601,858	171,880	183,898	0	957,635	0	957,635
2009	578,898	180,175	365,023	0	1,124,096	0	1,124,096
2010	751,337	0	0	226,252	977,589	0	977,589
2011	806,887	242,783	908,619	0	1,958,289	0	1,958,289
2012	759,126	227,478	483,471	0	1,470,075	0	1,470,075
2013	716,034	215,786	0	0	931,820	0	931,820
2014	901,234	260,454	857,847	4,738,780	6,758,315	0	6,758,315
2015	433,014	128,333	351,842	12,265	925,454	0	925,454
2016	386,767	91,638	438,082	12,050	928,537	0	928,537
2017	464,563	12,944	440,139	76,580	994,226	0	994,226
2018	558,318	85,129	525,830	14,907	1,184,184	701,472	1,885,656
2019	539,629	82,317	14,819	0	636,765	635,321	1,272,086
2020	539,629	14,819	82,317	0	636,765	635,321	1,272,086
2021	564,742	84,179	607,749	16,440	1,273,110	50,924	1,324,034
2022	549,242	355,672	673,307	96,866	1,675,087	0	1,675,087
2023	532,564	76,477	79,460	283,077	971,578	0	971,578

Executive Director Remuneration - USD:

Financial Year:	No. of EDs:	Total Salary:	Cash Bonus	Other:	Total Annual:
2008	2	870,568	1,397,594	435,284	698,797
2009	2	853,989	1,522,952	426,994	761,476
2010	2	1,110,748	1,471,585	555,374	735,793
2011	2	1,207,925	2,960,925	603,963	1,480,463
2012	3	1,196,488	2,508,000	398,829	836,000
2013	2	1,053,802	1,382,713	526,901	691,357
2014	3	1,234,287	7,416,248	411,429	2,472,083
2015	2	736,524	1,575,514	368,262	787,757
2016	2	656,727	1,576,989	328,364	788,495
2017	2	767,246	1,650,280	383,623	825,140
2018	2	881,196	1,882,967	440,598	941,484
2019	2	851,643	1,017,386	425,822	508,693
2020	2	851,643	1,017,386	425,822	508,693
2021	2	891,099	2,021,490	445,550	1,010,745
2022	2	866,767	2,613,289	433,384	1,306,645
2023	2	840,114	1,512,674	420,057	756,337
2024	2	918,363	2,104,221	459,182	1,052,111

Non-Executive Director Remuneration - USD:

Financial Year:	No. of NEDs:	Total Fees:	Average Fees
2008	12	1,143,893	95,324
2009	11	1,155,064	105,006
2010	14	1,294,795	92,485
2011	13	1,342,305	103,254
2012	13	1,394,506	107,270
2013	12	1,289,252	107,438
2014	12	1,350,715	112,560
2015	11	1,247,556	113,414
2016	13	2,714,396	208,800
2017	13	1,452,280	111,714
2018	11	1,299,998	118,182
2019	12	1,259,963	104,997
2020	12	1,283,796	106,983
2021	10	1,301,657	130,166
2022	11	1,371,437	124,676
2023	12	1,398,849	116,571
2024	12	1,310,402	109,200

CEO Remuneration - ZAR:

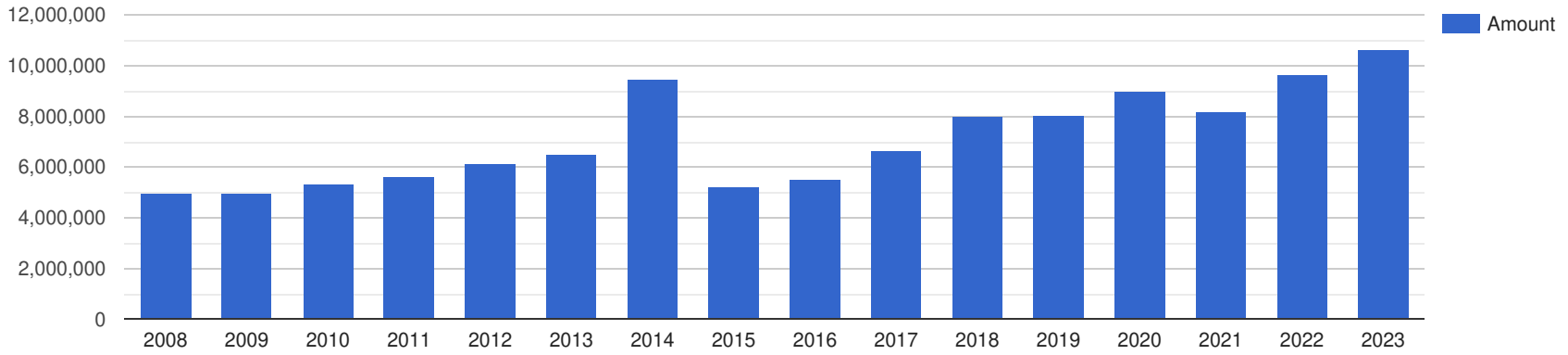
Financial Year:	Salary:	Benefits:	Cash Bonus	Other	Total Annual	LTI Payment	Total Including LTI
2008	4,977,364	1,421,445	1,520,835	0	7,919,644	0	7,919,644
2009	4,968,106	1,546,266	3,132,624	0	9,646,996	0	9,646,996
2010	5,320,216	0	0	1,602,092	6,922,308	0	6,922,308
2011	5,603,382	1,685,993	6,309,854	0	13,599,229	0	13,599,229
2012	6,121,984	1,834,500	3,898,960	0	11,855,444	0	11,855,444
2013	6,509,400	1,961,691	0	0	8,471,091	0	8,471,091
2014	9,486,674	2,741,621	9,029,968	49,881,895	71,140,158	0	71,140,158
2015	5,217,036	1,546,181	4,239,060	147,771	11,150,048	0	11,150,048
2016	5,525,243	1,309,114	6,258,314	172,143	13,264,814	0	13,264,814
2017	6,636,614	184,914	6,287,700	1,094,000	14,203,229	0	14,203,229
2018	7,975,971	1,216,129	7,511,857	212,957	16,916,914	10,021,029	26,937,943
2019	8,054,164	1,228,612	221,179	0	9,503,955	9,482,403	18,986,358
2020	8,993,817	246,983	1,371,950	0	10,612,750	10,588,683	21,201,433
2021	8,184,667	1,219,986	8,807,957	238,261	18,450,870	738,029	19,188,899
2022	9,635,825	6,239,860	11,812,404	1,699,404	29,387,491	0	29,387,491
2023	10,651,280	1,529,540	1,589,200	5,661,540	19,431,560	0	19,431,560

Executive Director Remuneration - ZAR:

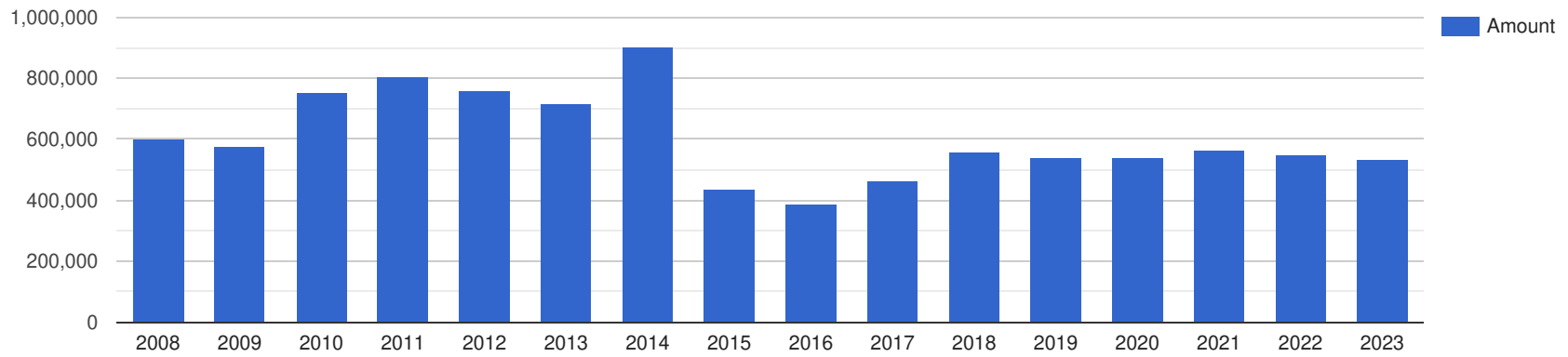
Financial Year:	No. of EDs:	Total Salary:	Total Annual Remuneration	Average Salary	Average Remuneration
2008	2	7,199,594	11,558,106	3,599,797	5,779,053
2009	2	7,328,930	13,069,977	3,664,465	6,534,989
2010	2	7,865,206	10,420,295	3,932,603	5,210,148
2011	2	8,388,368	20,561,979	4,194,184	10,280,990
2012	3	9,649,097	20,225,806	3,216,366	6,741,935
2013	2	9,580,018	12,570,118	4,790,009	6,285,059
2014	3	12,992,495	78,065,768	4,330,832	26,021,923
2015	2	8,873,783	18,982,096	4,436,892	9,491,048
2016	2	9,381,814	22,528,414	4,690,907	11,264,207
2017	2	10,960,657	23,575,429	5,480,329	11,787,714
2018	2	12,588,514	26,899,529	6,294,257	13,449,764
2019	2	12,711,090	15,184,866	6,355,545	7,592,433
2020	2	14,194,050	16,956,433	7,097,025	8,478,217
2021	2	12,914,478	29,296,957	6,457,239	14,648,478
2022	2	15,206,439	45,847,175	7,603,219	22,923,588
2023	2	16,802,280	30,253,480	8,401,140	15,126,740
2024	2	16,111,632	36,916,158	8,055,816	18,458,079

Company Directors Fee Changes

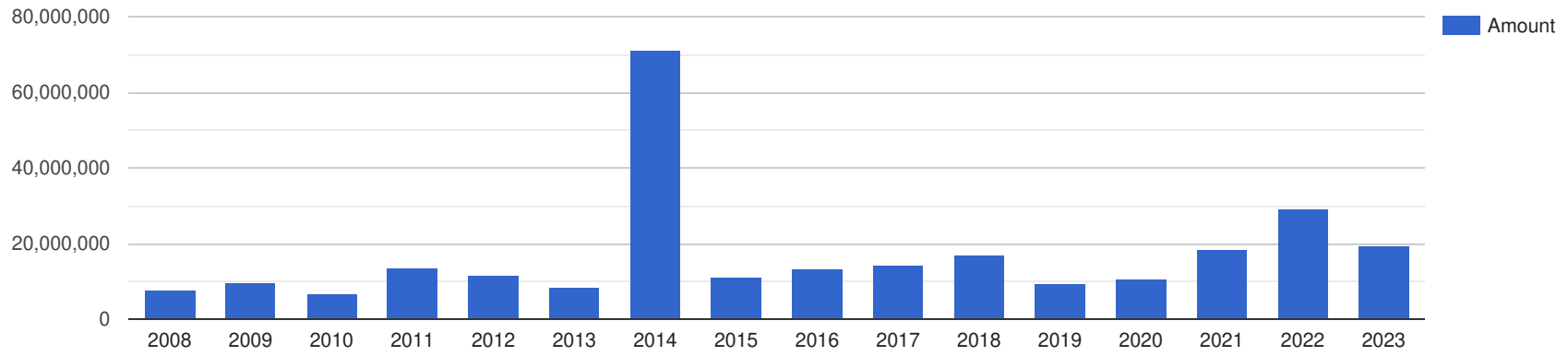
CEO Salary - ZAR



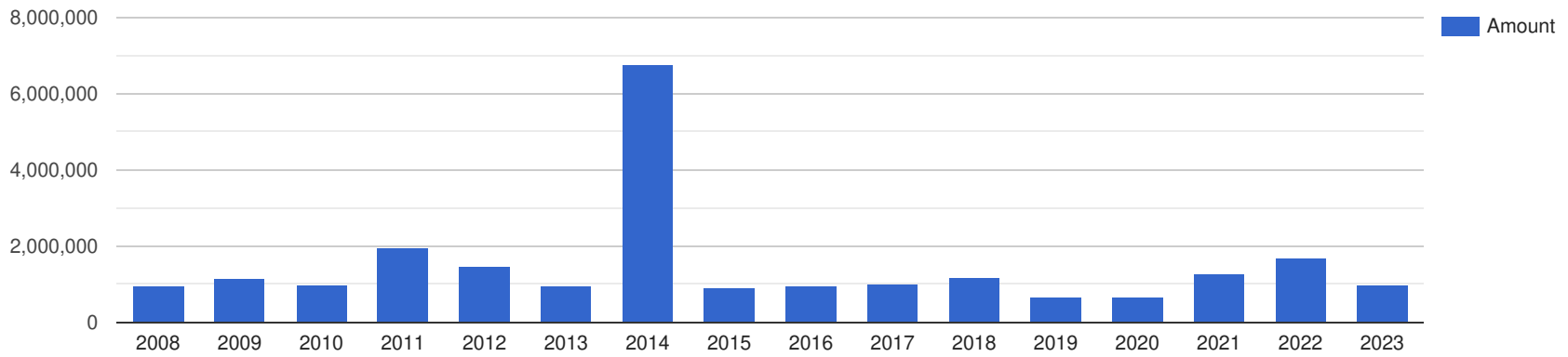
CEO Salary - USD



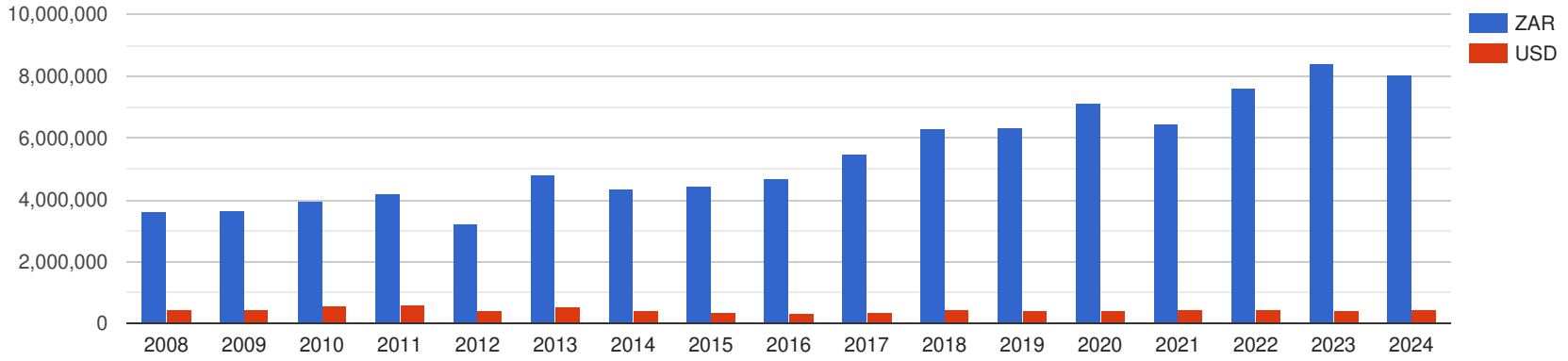
CEO Remuneration - ZAR



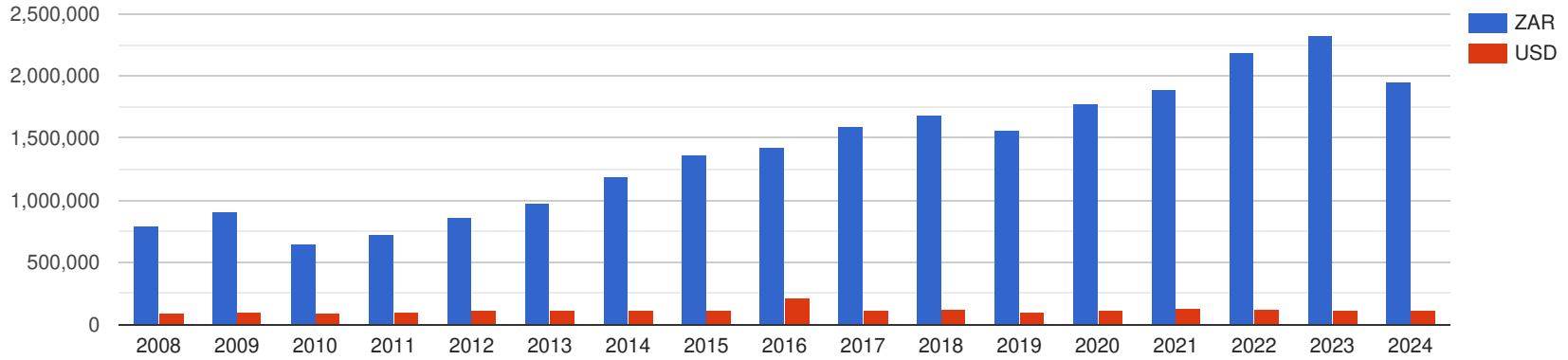
CEO Remuneration - USD



Average Executive Director Salary



Average Non-Executive Director



Company Employees Report

Total Employee Count:

Year End:	No. Employees:	No. Contractors	Total Workforce
2008	0	0	15156
2009	0	0	16427
2010	0	0	15586
2011	0	0	14862
2012	0	0	14039
2013	0	0	13700
2014	13064	816	13880
2015	12753	791	13544
2016	0	0	12000
2017	0	851	12158
2018	0	0	12645
2019	12821	0	12821
2020	12805	0	12805
2021	0	0	12492
2022	12495	0	12495
2023	12329	0	12329
2024	0	0	11235

Countries of Operation:

Country of Operation:	Is This the Home Country?	Is There a Recognition Agreement?	Country notes
South Africa	Yes	Yes	0
Swaziland	No	No	2013 Sappi Ltd, the world's largest maker of glossy paper, will sell 67 000 hectares (165 561 acres) of forest in Swaziland to finance debt and expand in dissolving pulp production. The sale of Usutu Forest Products to Swaziland-based Montigny Investments has been agreed at R1-billion, Sappi said in a statement on Monday. Usutu owns softwood plantations, a decommissioned pulp mill and two villages.
United States of America	No	No	0
Germany	No	No	0
Switzerland	No	No	0
Finland	No	No	0
Belgium	No	No	0
Austria	No	No	0
Netherlands	No	No	0

Total Employee Count:

Country:	Year End:	No. Operations	No. Employees:	No. Contractors:	Total Workforce:	Union(s):	Degree of Unionisation:	Min Wage (Local) Per Month:	Min Wage USD (Per Annum):	Min Wage USD (Per Annum):
South Africa	2014	11	0	0	0	0	0	0	0	No
Austria	2014	0	0	0	0	0	0	1	126	No
Belgium	2014	0	0	0	0	0	0	0	0	No
Finland	2014	0	0	0	0	0	0	0	0	No
Germany	2014	0	0	0	0	0	0	0	0	No
Netherlands	2014	0	0	0	0	0	0	0	0	No
Swaziland	2014	0	0	0	0	0	0	0	0	No
Switzerland	2014	0	0	0	0	0	0	0	0	No
United States of America	2014	7	0	0	2097	USW	0	0	0	No