Company Information Report

Contact Details

Home Country:	Postal Address:	Postal Address:	City:	Area code:	Head Office Telephone:	Email:	Website:	Company Registration Date::	Latest Annual Report:	Recording Currency:
South Africa	Private Bag X9955	Cresta		2118	+27 11 912 3000		http://www.mtn.com	1994/01/01	2023/12/31	ZAR

GUF Information

GUF in this sector:	Signed an IFA:	IFA signing Date:
UNI	No	0

Sector Information

Sector:	Stock Exchange Listings:	Major Competitors:
Technology and Telecommunications	Johannesburg Stock Exchange (JSE)	Orascom Telecom Holding (S.A.E.), Telkom SA Limited, Vodacom Group Limited

Five Major Shareholders

20%	Government Employees Pension Fund
6%	Lombard Odier Darier Hentsch & Cie (M1 Limited)
0%	N/A
0%	N/A
0%	

N/A

Company Performance Report

Company Performance in US Dollars - USD

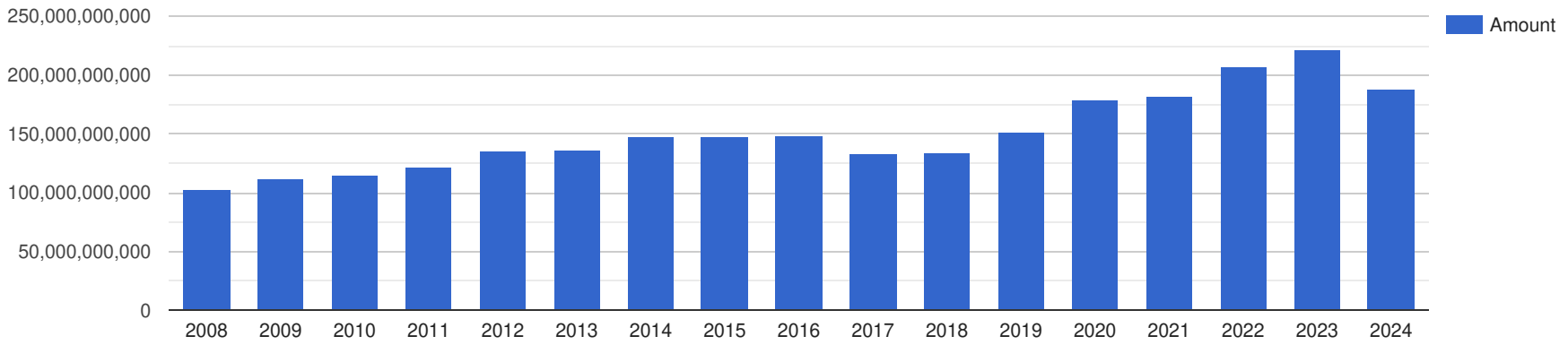
Year End:	Revenue:	Profit Before Tax:	Assets:	Liabilities:
2008	12,397,339,782	3,444,981,862	20,569,044,740	10,829,987,908
2009	13,263,862,559	3,053,672,986	18,511,492,891	9,878,080,569
2010	16,517,931,730	4,046,521,677	22,293,821,115	11,624,945,989
2011	16,881,440,443	5,490,304,709	25,125,761,773	12,286,565,097
2012	16,477,073,171	4,509,878,049	22,120,000,000	10,792,317,073
2013	14,218,229,167	4,448,645,833	23,627,187,500	11,151,041,667
2014	13,566,943,675	4,714,958,449	23,424,284,395	11,102,770,083
2015	11,525,313,480	2,734,482,759	24,597,727,273	12,698,197,492
2016	10,750,000,000	381,031,977	19,527,616,279	11,880,014,535
2017	9,744,314,013	701,027,146	17,785,399,853	10,869,258,988
2018	9,344,444,444	1,042,222,222	16,986,597,222	10,859,791,667
2019	10,495,461,160	1,219,596,702	20,948,721,502	14,982,399,002
2020	12,037,651,007	1,952,080,537	23,418,926,174	16,289,731,544
2021	11,432,473,597	1,813,627,381	23,022,670,342	15,785,909,394
2022	11,994,611,195	2,404,508,054	22,707,208,251	15,618,148,105
2023	11,837,964,857	630,198,549	23,279,752,890	15,237,170,576
2024	10,309,016,613	-242,205,767	23,631,649,829	16,039,922,003

Company Performance in South African Rand - ZAR

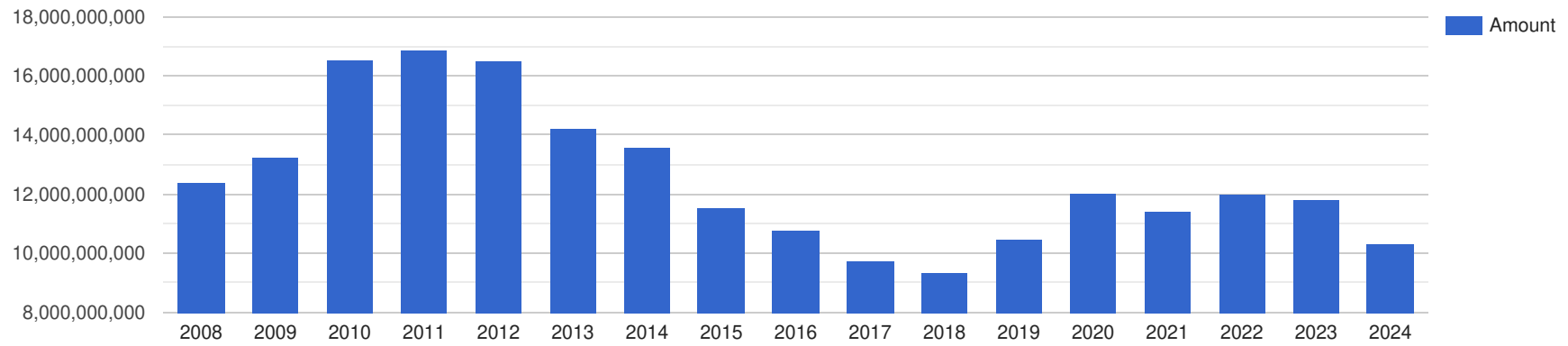
Year End:	Revenue:	Profit Before Tax:	Assets:	Liabilities:
2008	102,526,000,000	28,490,000,000	170,106,000,000	89,564,000,000
2009	111,947,000,000	25,773,000,000	156,237,000,000	83,371,000,000
2010	114,684,000,000	28,095,000,000	154,786,000,000	80,712,000,000
2011	121,884,000,000	39,640,000,000	181,408,000,000	88,709,000,000
2012	135,112,000,000	36,981,000,000	181,384,000,000	88,497,000,000
2013	136,495,000,000	42,707,000,000	226,821,000,000	107,050,000,000
2014	146,930,000,000	51,063,000,000	253,685,000,000	120,243,000,000
2015	147,063,000,000	34,892,000,000	313,867,000,000	162,029,000,000
2016	147,920,000,000	5,243,000,000	268,700,000,000	163,469,000,000
2017	132,815,000,000	9,555,000,000	242,415,000,000	148,148,000,000
2018	134,560,000,000	15,008,000,000	244,607,000,000	156,381,000,000
2019	151,460,000,000	17,600,000,000	302,311,000,000	216,211,000,000
2020	179,361,000,000	29,086,000,000	348,942,000,000	242,717,000,000
2021	181,646,000,000	28,816,000,000	365,798,000,000	250,816,000,000
2022	207,003,000,000	41,497,000,000	391,881,000,000	269,538,000,000
2023	221,056,000,000	11,768,000,000	434,714,000,000	284,531,000,000
2024	188,001,000,000	-4,417,000,000	430,960,000,000	292,513,000,000

Company Performance Changes Report

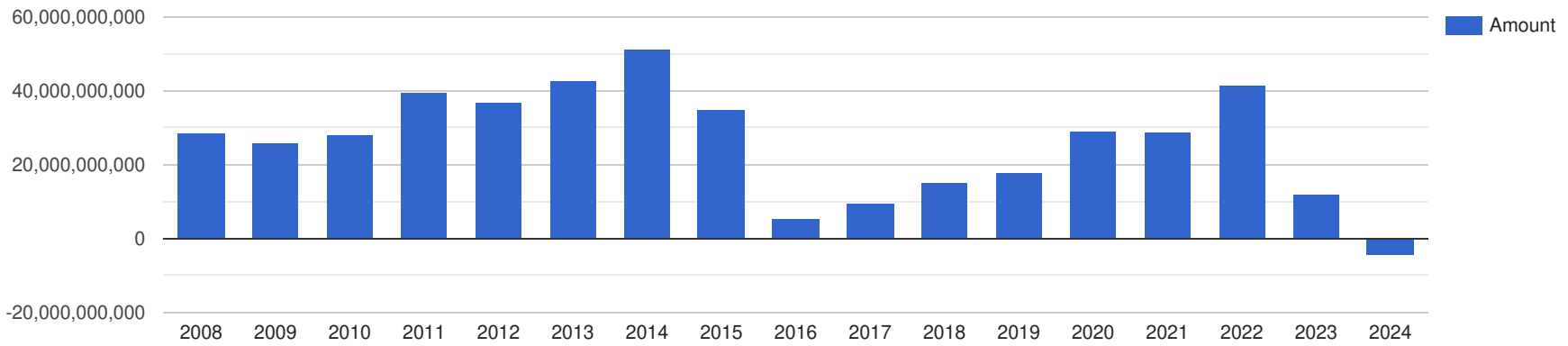
Company Revenue - ZAR



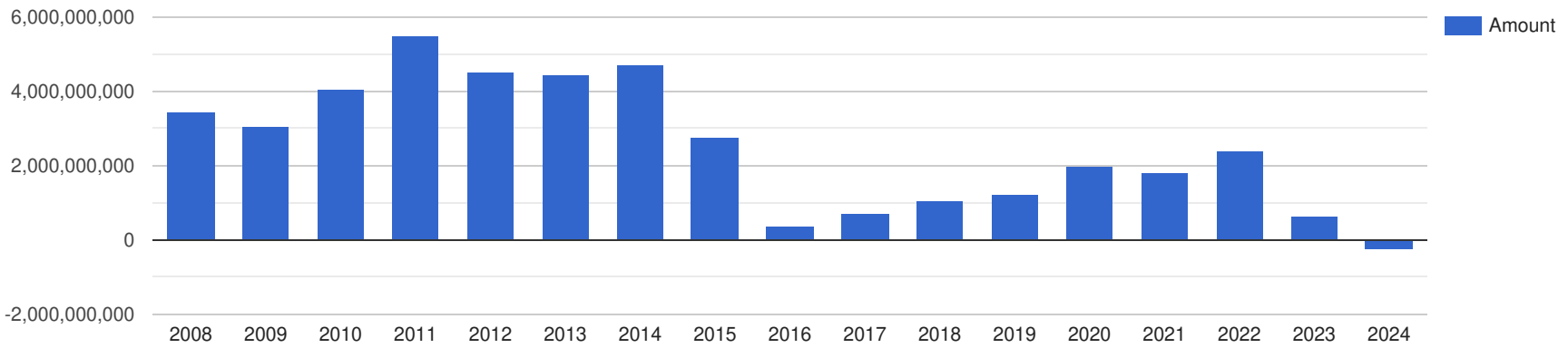
Company Revenue - USD



Company Profit Before Tax - ZAR



Company Profit Before Tax - USD



Company Directors Report

CEO Biography - USD:

Year End:	Director Surname:	Director Name:	Director Gender:	Full Year on Board?:	Full year in position?:
2007	Nhleko	Phuthuma	Male	Yes	Yes
2008	Nhleko	Phuthuma	Male	Yes	Yes
2009	Nhleko	Phuthuma	Male	Yes	Yes
2010	Nhleko	Phuthuma	Male	Yes	Yes
2011	Dabengwa	RS (Prior)	Male	Yes	No
2012	Dabengwa	RS (Prior)	Male	Yes	Yes
2013	Dabengwa	RS (Prior)	Male	Yes	Yes
2014	Dabengwa	RS (Prior)	Male	Yes	Yes
2015	Dabengwa	RS (Prior)	Male	No	No
2015	Nhleko	Phuthuma	Male	No	No
2016	Nhleko	Phuthuma	Male	Yes	Yes
2017	Shuter	Rob	Male	No	No
2018	Shuter	Rob	Male	Yes	Yes
2019	Shuter	Rob	Male	Yes	Yes
2020	Shuter	Rob	Male	Yes	Yes
2021	Mupita	Ralph	Male	Yes	Yes
2021	Mupita	Ralph	Male	Yes	Yes
2021	Mupita	Ralph	Male	Yes	Yes
2022	Mupita	Ralph	Male	Yes	Yes
2023	Mupita	Ralph	Male	Yes	Yes
2024	Mupita	Ralph	Male	Yes	Yes

CEO Remuneration - USD:

Financial Year:	Salary:	Benefits:	Cash Bonus	Other:	Total Annual:	LTI Payment:	Total Including LTI:
2007	846,950	131,631	1,327,376	0	2,305,957	0	2,305,957
2008	785,732	55,623	1,571,947	0	2,413,301	0	2,413,301
2009	783,850	112,678	932,184	0	1,828,711	0	1,828,711
2010	1,289,788	174,132	2,910,269	0	4,374,190	3,088,146	7,462,336
2011	987,950	192,244	1,940,028	0	3,120,222	0	3,120,222
2012	1,025,000	204,634	1,640,976	0	2,870,610	0	2,870,610
2013	928,438	392,083	1,683,646	0	3,004,167	2,003,854	5,008,021
2014	861,865	189,751	1,224,100	0	2,275,716	321,514	2,597,230
2015	1,052,194	310,502	0	1,854,545	3,217,241	354,937	3,572,179
2016	2,180,233	0	2,775,509	0	4,955,741	0	4,955,741
2017	845,781	776,302	1,256,200	89,875	2,968,158	0	2,968,158
2018	1,061,042	112,569	1,755,347	51,806	2,980,764	0	2,980,764
2019	1,199,155	126,256	1,911,441	77,472	3,314,323	721,017	4,035,341
2020	1,217,164	133,892	2,018,371	1,193,899	4,563,326	383,037	4,946,363
2021	2,908,805	132,356	5,469,067	181,446	8,691,673	996,161	9,687,834
2022	505,041	35,694	0	1,762,661	2,303,396	2,088,944	4,392,340
2023	490,869	0	362,448	62,604	915,921	2,497,778	3,413,699
2024	527,883	101,661	667,215	0	1,296,759	1,019,850	2,316,609

Executive Director Remuneration - USD:

Financial Year:	No. of EDs:	Total Salary:	Cash Bonus	Other:	Total Annual:
2007	3	1,756,879	4,322,695	585,626	1,440,898
2008	3	1,615,357	4,897,944	538,452	1,632,648
2009	4	1,720,578	3,565,602	430,144	891,401
2010	3	2,440,156	6,545,585	813,385	2,181,862
2011	3	1,976,870	11,785,596	658,957	3,928,532
2012	2	1,638,415	4,559,390	819,207	2,279,695
2013	3	1,492,708	4,322,708	497,569	1,440,903
2014	2	1,375,900	3,507,849	687,950	1,753,924
2015	3	1,645,219	3,909,169	548,406	1,303,056
2016	3	2,614,462	7,115,116	871,487	2,371,705
2017	3	2,745,561	7,377,550	915,187	2,459,183
2018	2	1,633,472	4,545,972	816,736	2,272,986
2019	2	1,833,345	7,908,738	916,672	3,954,369
2020	2	2,019,712	6,630,171	1,009,856	3,315,085
2021	5	3,396,249	10,278,243	679,250	2,055,649
2022	2	977,228	3,451,559	488,614	1,725,779
2023	2	985,594	1,907,192	492,797	953,596
2024	2	1,071,613	2,660,141	535,806	1,330,071

Non-Executive Director Remuneration - USD:

Financial Year:	No. of NEDs:	Total Fees:	Average Fees
0	1	328,264	328,264
2007	11	1,484,255	134,932
2008	11	1,219,589	110,872
2009	8	1,115,358	139,420
2010	11	2,008,786	182,617
2011	11	1,678,393	152,581
2012	11	1,611,829	146,530
2013	12	1,593,854	132,821
2014	12	1,354,201	112,850
2015	13	1,681,583	129,353
2016	15	1,760,683	117,379
2017	13	1,370,263	105,405
2018	14	1,773,958	126,711
2019	17	2,320,629	136,508
2020	14	1,957,962	139,854
2021	12	1,920,637	160,053
2022	13	1,621,393	124,723
2023	14	2,066,031	147,574
2024	13	2,820,310	216,947

CEO Remuneration - ZAR:

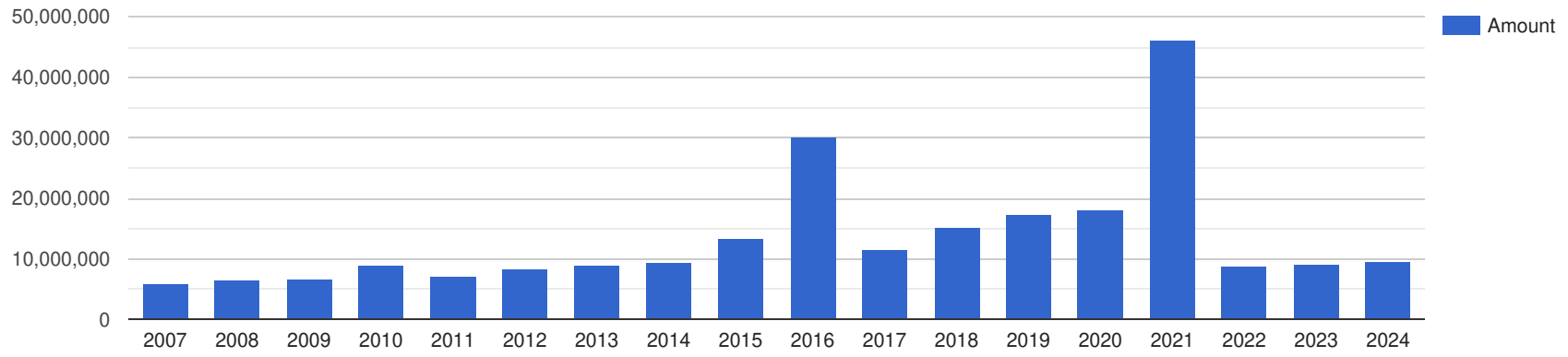
Financial Year:	Salary:	Benefits:	Cash Bonus	Other	Total Annual	LTI Payment	Total Including LTI
2007	5,971,000	928,000	9,358,000	0	16,257,000	0	16,257,000
2008	6,498,000	460,000	13,000,000	0	19,958,000	0	19,958,000
2009	6,727,000	967,000	8,000,000	0	15,694,000	0	15,694,000
2010	8,955,000	1,209,000	20,206,000	0	30,370,000	21,441,000	51,811,000
2011	7,133,000	1,388,000	14,007,000	0	22,528,000	0	22,528,000
2012	8,405,000	1,678,000	13,456,000	0	23,539,000	0	23,539,000
2013	8,913,000	3,764,000	16,163,000	0	28,840,000	19,237,000	48,077,000
2014	9,334,000	2,055,000	13,257,000	0	24,646,000	3,482,000	28,128,000
2015	13,426,000	3,962,000	0	23,664,000	41,052,000	4,529,000	45,581,000
2016	30,000,000	0	38,191,000	0	68,191,000	0	68,191,000
2017	11,528,000	10,581,000	17,122,000	1,225,000	40,456,000	0	40,456,000
2018	15,279,000	1,621,000	25,277,000	746,000	42,923,000	0	42,923,000
2019	17,305,000	1,822,000	27,584,000	1,118,000	47,829,000	10,405,000	58,234,000
2020	18,154,000	1,997,000	30,104,000	17,807,000	68,062,000	5,713,000	73,775,000
2021	46,218,000	2,103,000	86,898,000	2,883,000	138,102,000	15,828,000	153,930,000
2022	8,716,000	616,000	0	30,420,000	39,752,000	36,051,000	75,803,000
2023	9,166,000	0	6,768,000	1,169,000	17,103,000	46,641,000	63,744,000
2024	9,627,000	1,854,000	12,168,000	0	23,649,000	18,599,000	42,248,000

Executive Director Remuneration - ZAR:

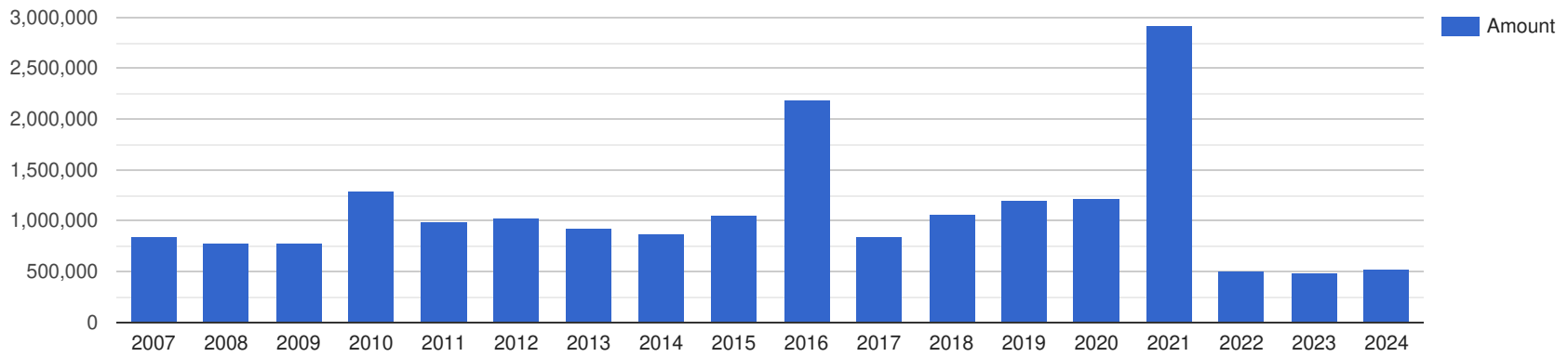
Financial Year:	No. of EDs:	Total Salary:	Total Annual Remuneration	Average Salary	Average Remuneration
2007	3	12,386,000	30,475,000	4,128,667	10,158,333
2008	3	13,359,000	40,506,000	4,453,000	13,502,000
2009	4	14,766,000	30,600,000	3,691,500	7,650,000
2010	3	16,942,000	45,446,000	5,647,333	15,148,667
2011	3	14,273,000	85,092,000	4,757,667	28,364,000
2012	2	13,435,000	37,387,000	6,717,500	18,693,500
2013	3	14,330,000	41,498,000	4,776,667	13,832,667
2014	2	14,901,000	37,990,000	7,450,500	18,995,000
2015	3	20,993,000	49,881,000	6,997,667	16,627,000
2016	3	35,975,000	97,904,000	11,991,667	32,634,667
2017	3	37,422,000	100,556,000	12,474,000	33,518,667
2018	2	23,522,000	65,462,000	11,761,000	32,731,000
2019	2	26,457,000	114,131,000	13,228,500	57,065,500
2020	2	30,124,000	98,889,000	15,062,000	49,444,500
2021	5	53,963,000	163,311,000	10,792,600	32,662,200
2022	2	16,865,000	59,567,000	8,432,500	29,783,500
2023	2	18,404,000	35,613,000	9,202,000	17,806,500
2024	2	19,543,000	48,513,000	9,771,500	24,256,500

Company Directors Fee Changes

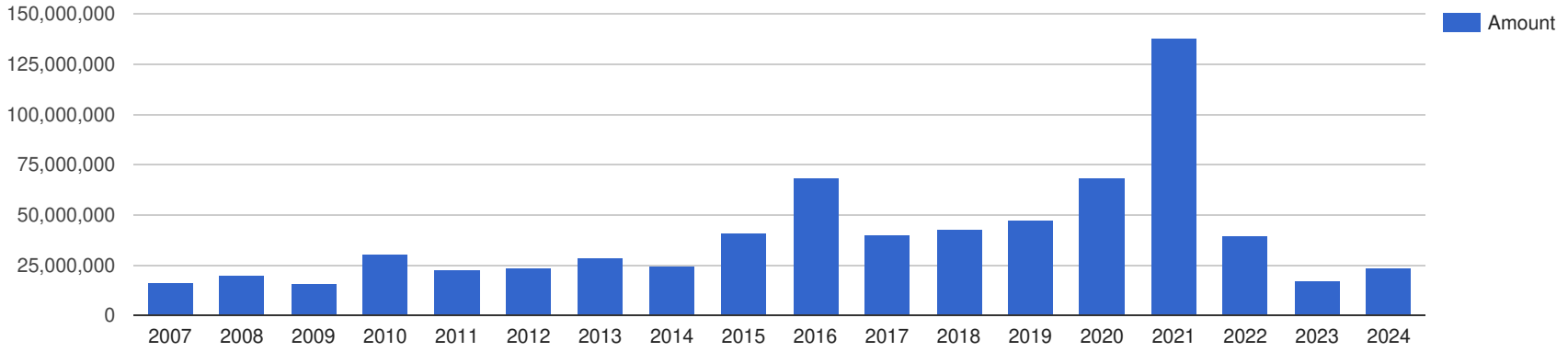
CEO Salary - ZAR



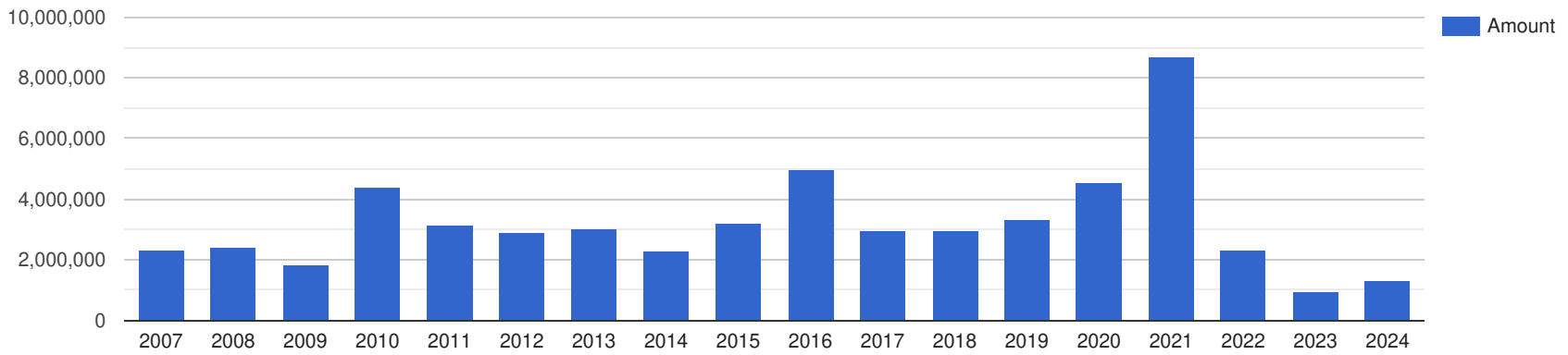
CEO Salary - USD



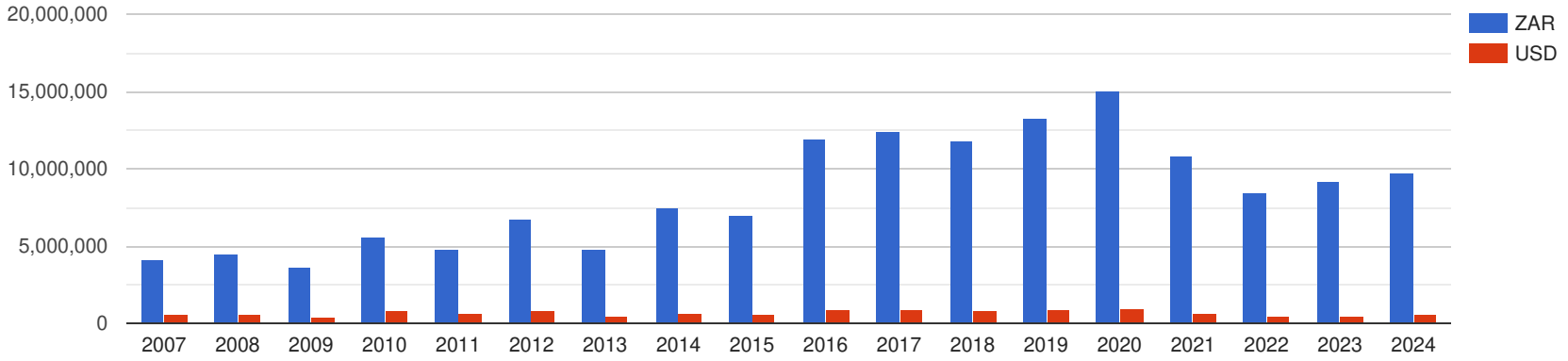
CEO Remuneration - ZAR



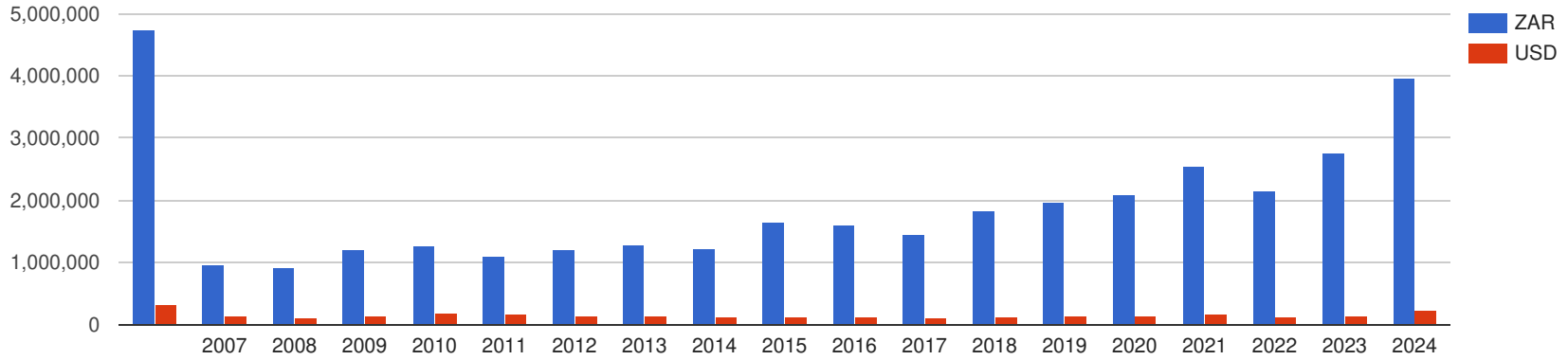
CEO Remuneration - USD



Average Executive Director Salary



Average Non-Executive Director



Company Employees Report

Total Employee Count:

Year End:	No. Employees:	No. Contractors	Total Workforce
2008	0	0	16452
2009	0	0	34543
2010	0	0	34558
2011	0	0	24252
2012	0	0	26716
2013	0	0	25424
2014	0	0	22204
2015	15202	5882	21084
2016	15980	4009	19989
2017	15901	3030	18931
2018	0	0	18835
2019	19288	0	0
2020	19288	0	19288
2021	16390	0	16390
2022	17462	0	17462
2023	17684	0	17684
2024	14461	11	14472

Countries of Operation:

Country of Operation:	Is This the Home Country?	Is There a Recognition Agreement?	Country notes
South Africa	Yes	No	launched June 1994
Swaziland	No	No	0
Uganda	No	No	0
Botswana	No	No	0
Rwanda	No	No	0
Zambia	No	No	0
Cameroon	No	No	0
Côte d'Ivoire	No	No	0
Nigeria	No	No	Launched August 2001
Guinea	No	No	0
Ghana	No	No	Launched November 1996
Liberia	No	No	0
Sudan	No	No	0
Guinea-Bissau	No	No	0
Benin	No	No	0
Congo	No	No	Congo-Brazaville
South Sudan	No	No	0
Afghanistan	No	No	0
Yemen	No	No	0
Syria	No	No	0
Cyprus	No	No	0
Iran	No	No	0

Total Employee Count:

Country:	Year End:	No. Operations	No. Employees:	No. Contractors:	Total Workforce:	Union(s):	Degree of Unionisation:	Min Wage (Local) Per Month:	Min Wage USD (Per Annum):	Min Wage USD (Per Annum):
South Africa	2014	0	0	0	0	0	0	0	0	No
Afghanistan	2014	0	0	0	0	0	0	0	0	No
Benin	2014	0	0	0	0	0	0	0	0	No
Sudan	2014	0	0	0	0	0	0	0	0	No
Botswana	2014	0	0	0	0	0	0	0	0	No
Cameroon	2014	0	0	0	0	0	0	0	0	No
Congo	2014	0	0	0	0	0	0	0	0	No
Congo, Democratic Republic	2012	0	0	0	0	0	0	0	0	No
Côte d'Ivoire	2014	0	0	0	0	0	0	0	0	No
Cyprus	2014	0	0	0	0	0	0	0	0	No
Ghana	2014	0	0	0	0	0	0	0	0	No
Guinea	2014	0	0	0	0	0	0	0	0	No
Guinea-Bissau	2014	0	0	0	0	0	0	0	0	No
Iran	2014	0	0	0	0	0	0	0	0	No
Liberia	2014	0	0	0	0	0	0	0	0	No
Nigeria	2014	0	0	0	0	0	0	0	0	No
Rwanda	2014	0	0	0	0	0	0	0	0	No
South Sudan	2014	0	0	0	0	0	0	0	0	No
Swaziland	2014	0	0	0	0	0	0	0	0	No
Syria	2014	0	0	0	0	0	0	0	0	No
Uganda	2014	0	0	0	0	0	0	0	0	No
Yemen	2014	0	0	0	0	0	0	0	0	No
Zambia	2014	0	0	0	0	0	0	11	130	No