

# Company Information Report

## Contact Details

Home Country:	Postal Address:	Postal Address:	City:	Area code:	Head Office Telephone:	Email:	Website:	Company Registration Date::	Latest Annual Report:	Recording Currency:
South Africa	PO Box 87274	Houghton	Johannesburg	2041	+27 (11) 772 8700	info@bidvest.co.za	http://www.bidvest.com/	1946/01/01	2023/06/30	ZAR

## GUF Information

GUF in this sector:	Signed an IFA:	IFA signing Date:
0	No	0

## Sector Information

Sector:	Stock Exchange Listings:	Major Competitors:
Diversified Holdings	Johannesburg Stock Exchange (JSE)	0

## Five Major Shareholders

<b>20%</b> Government Employees Pension Fund
<b>4%</b> Government of Singapore
<b>3%</b> WGI Emerging Markets
<b>2%</b> Old Mutual Life Assurance Co Ltd
<b>0%</b> N/A

## Company Performance Report

---

### Company Performance in US Dollars - USD

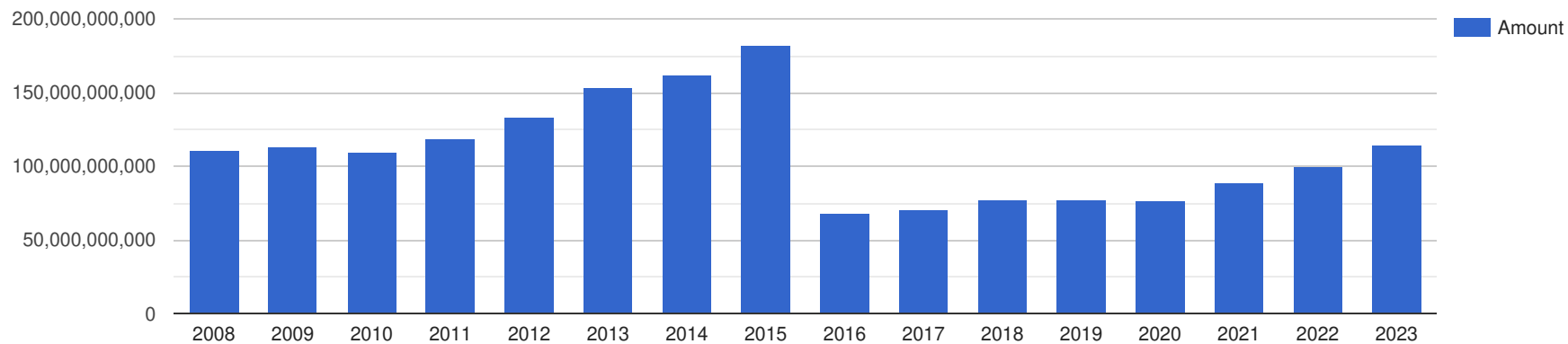
Year End:	Revenue:	Profit Before Tax:	Assets:	Liabilities:
2008	13,388,086,336	548,346,916	5,061,836,154	3,395,804
2009	13,349,932,820	468,557,227	4,559,761,137	2,422,601,540
2010	15,309,169,890	660,337,693	6,031,017,114	3,610,961,876
2011	16,974,604,011	759,644,413	0	0
2012	17,230,146,194	830,055,613	7,212,276,903	4,296,218,452
2013	17,432,333,182	776,840,682	7,577,093,068	4,446,329,545
2014	15,584,611,186	669,607,715	7,808,627,772	4,625,299,421
2015	15,923,466,171	737,361,364	7,855,000,524	4,558,651,399
2016	4,626,515,322	247,999,593	3,054,999,593	1,716,282,305
2017	5,432,134,736	474,125,555	3,931,996,787	2,168,850,421
2018	5,404,738,202	373,750,702	4,096,620,646	2,342,357
2019	5,281,877,456	357,439,789	4,234,018,484	2,459,332,923
2020	4,461,095,304	75,589,703	5,297,863,188	3,649,626,118
2021	6,350,522,122	416,324,649	6,212,813,608	4,142,533,383
2022	6,326,787,256	492,545,237	6,079,050,435	4,060,933,990
2023	6,118,039,059	462,886,605	5,723,893,899	3,770,492,445

## Company Performance in South African Rand - ZAR

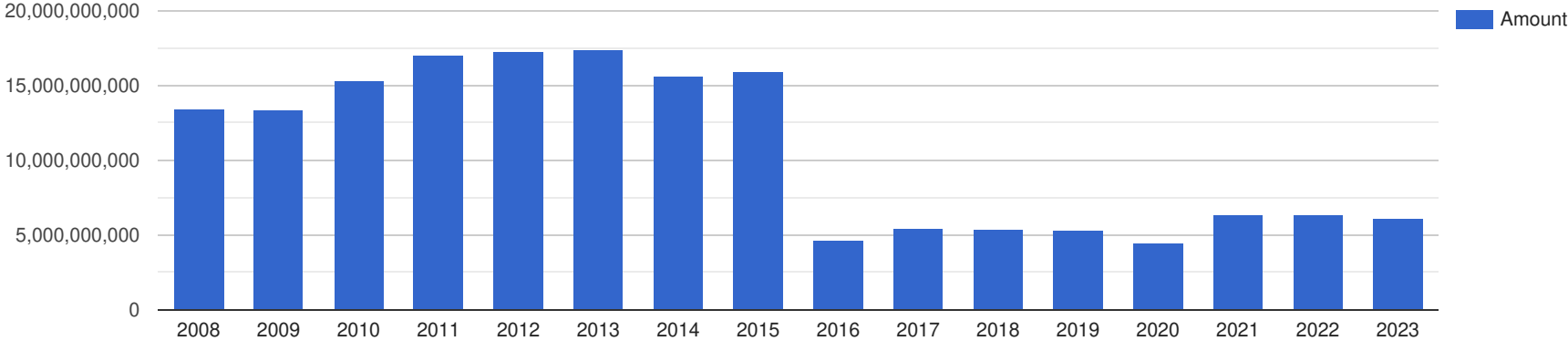
Year End:	Revenue:	Profit Before Tax:	Assets:	Liabilities:
2008	110,719,474,000	4,534,829,000	41,861,385,000	28,083,300
2009	112,673,433,000	3,954,623,000	38,484,384,000	20,446,757,000
2010	110,027,004,000	4,745,847,000	43,344,920,000	25,951,983,000
2011	118,482,736,000	5,302,318,000	0	0
2012	133,533,633,000	6,432,931,000	55,895,146,000	33,295,693,000
2013	153,404,532,000	6,836,198,000	66,678,419,000	39,127,700,000
2014	161,612,418,000	6,943,832,000	80,975,470,000	47,964,355,000
2015	182,164,453,000	8,435,414,000	89,861,206,000	52,150,972,000
2016	68,241,101,000	3,657,994,000	45,061,244,000	25,315,164,000
2017	70,998,001,000	6,196,821,000	51,391,198,000	28,346,875,000
2018	76,963,472,000	5,322,210,000	58,335,878,000	33,355,169
2019	77,152,384,000	5,221,123,000	61,846,308,000	35,923,476,000
2020	76,542,581,000	1,296,953,000	90,899,677,000	62,619,555,000
2021	88,314,806,000	5,789,702,000	86,399,735,000	57,608,969,000
2022	99,929,074,000	7,779,555,000	96,016,170,000	64,140,828,000
2023	114,911,518,000	8,694,126,000	107,508,522,000	70,818,935,000

# Company Performance Changes Report

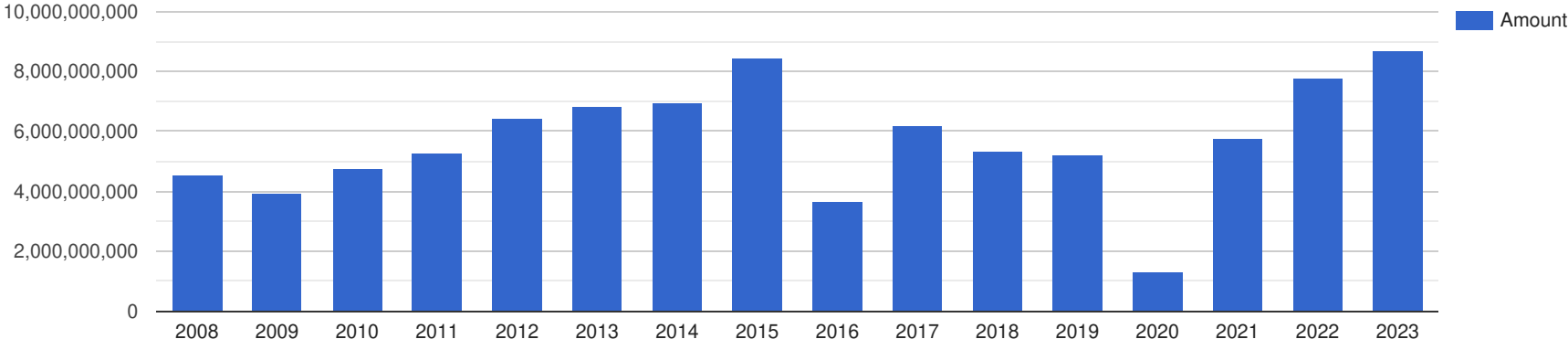
Company Revenue - ZAR



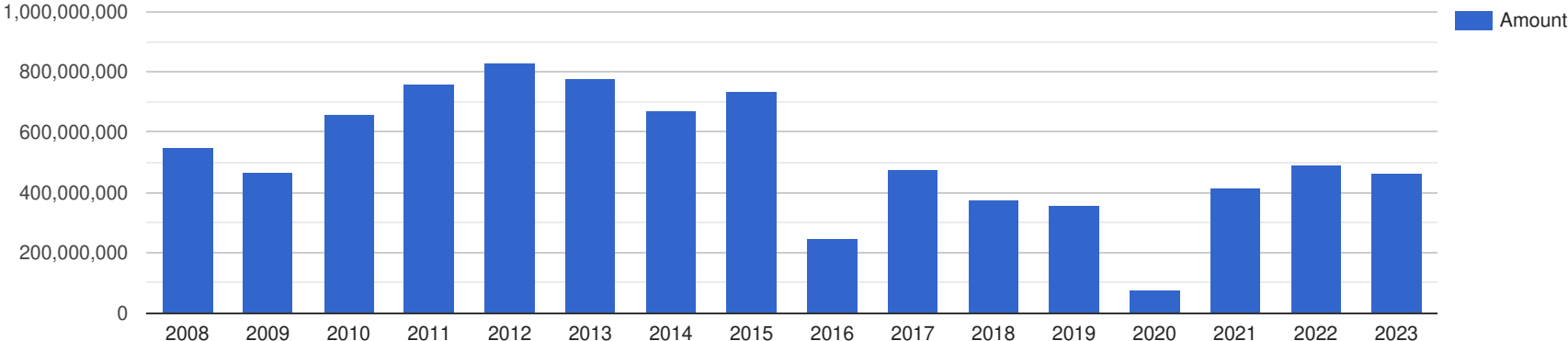
Company Revenue - USD



Company Profit Before Tax - ZAR



Company Profit Before Tax - USD



## Company Directors Report

---

### CEO Biography - USD:

Year End:	Director Surname:	Director Name:	Director Gender:	Full Year on Board?:	Full year in position?:
2008	Joffe	Brian	Male	Yes	Yes
2009	Joffe	Brian	Male	Yes	Yes
2010	Joffe	Brian	Male	Yes	Yes
2011	Joffe	Brian	Male	Yes	Yes
2012	Joffe	Brian	Male	Yes	Yes
2013	Joffe	Brian	Male	Yes	Yes
2014	Joffe	Brian	Male	Yes	Yes
2015	Joffe	Brian	Male	Yes	Yes
2016	Joffe	Brian	Male	Yes	No
2016	Ralphs	Lindsay P	Male	Yes	No
2017	Ralphs	Lindsay P	Male	Yes	Yes
2018	Ralphs	Lindsay P	Male	Yes	Yes
2019	Ralphs	Lindsay P	Male	Yes	Yes
2020	Dawe	Anthony W	Male	Yes	Yes
2020	Ralphs	Lindsay P	Male	Yes	Yes
2021	Madisa	Nompumelelo	Female	Yes	Yes
2022	Madisa	Nompumelelo	Female	Yes	Yes
2023	Madisa	Nompumelelo	Female	Yes	Yes



## CEO Remuneration - USD:

Financial Year:	Salary:	Benefits:	Cash Bonus	Other:	Total Annual:	LTI Payment:	Total Including LTI:
2008	809,190	126,481	1,033,253	0	1,968,924	1,390,931	3,359,855
2009	838,965	88,557	868,446	0	1,795,968	307,970	2,103,938
2010	1,119,939	179,491	1,275,637	0	2,575,066	0	2,575,066
2011	1,375,645	200,716	1,681,519	0	3,257,880	0	3,257,880
2012	1,387,613	239,355	1,597,806	387,097	3,611,871	3,500,129	7,112,000
2013	1,356,364	195,795	1,558,977	0	3,111,136	0	3,111,136
2014	1,327,097	178,496	1,189,971	0	2,695,564	899,132	3,594,696
2015	1,298,776	188,462	1,375,000	0	2,862,238	2,295,017	5,157,255
2016	1,703,186	111,525	1,824,949	182,847	3,822,508	6,692,475	10,514,983
2017	701,148	63,122	552,946	69,778	1,386,993	6,855,853	8,242,846
2018	720,506	61,798	1,228,371	70,997	2,081,671	0	2,081,671
2019	1,085,644	113,370	1,290,956	0	2,489,971	1,567,741	4,057,712
2020	786,397	61,546	680,033	66,733	1,594,708	2,322,707	3,917,415
2021	582,369	42,353	1,002,013	13,159	1,639,894	156,827	1,796,721
2022	664,831	47,927	1,135,549	22,222	1,870,529	262,995	2,133,523
2023	640,241	40,251	1,054,946	27,526	1,762,965	640,933	2,403,897

**Executive Director Remuneration - USD:**

Financial Year:	No. of EDs:	Total Salary:	Cash Bonus	Other:	Total Annual:
2008	11	3,610,762	8,070,859	328,251	733,714
2009	11	4,147,751	7,983,920	377,068	725,811
2010	11	4,912,203	11,222,068	446,564	1,020,188
2011	10	5,274,499	11,592,120	527,450	1,159,212
2012	9	5,942,968	12,280,645	660,330	1,364,516
2013	8	4,183,068	8,864,773	522,884	1,108,097
2014	6	3,736,741	7,789,103	622,790	1,298,184
2015	7	3,703,584	8,069,406	529,083	1,152,772
2016	8	3,332,814	7,474,508	416,602	934,314
2017	5	1,651,645	3,203,520	330,329	640,704
2018	6	1,778,722	4,523,104	296,454	753,851
2019	5	2,107,003	5,228,247	421,401	1,045,649
2020	5	1,426,740	2,928,138	285,348	585,628
2021	4	1,557,201	3,613,792	389,300	903,448
2022	3	1,303,450	3,586,325	434,483	1,195,442
2023	3	1,307,369	3,509,743	435,790	1,169,914

**Non-Executive Director Remuneration - USD:**

Financial Year:	No. of NEDs:	Total Fees:	Average Fees
2008	12	272,551	22,713
2009	12	286,064	23,839
2010	12	475,442	39,620
2011	15	648,424	43,228
2012	19	1,149,161	60,482
2013	17	773,750	45,515
2014	12	715,815	59,651
2015	11	695,455	63,223
2016	11	679,525	61,775
2017	8	882,555	110,319
2018	11	601,545	54,686
2019	10	556,377	55,638
2020	10	613,242	61,324
2021	11	678,579	61,689
2022	9	581,640	64,627
2023	9	515,334	57,259

**CEO Remuneration - ZAR:**

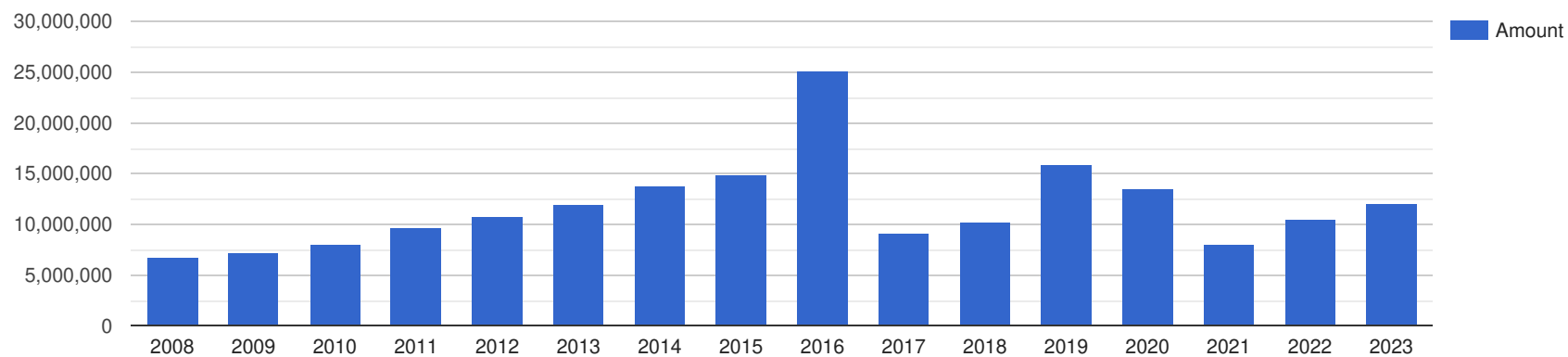
Financial Year:	Salary:	Benefits:	Cash Bonus	Other	Total Annual	LTI Payment	Total Including LTI
2008	6,692,000	1,046,000	8,545,000	0	16,283,000	11,503,000	27,786,000
2009	7,200,000	760,000	7,453,000	0	15,413,000	2,643,000	18,056,000
2010	8,049,000	1,290,000	9,168,000	0	18,507,000	0	18,507,000
2011	9,602,000	1,401,000	11,737,000	0	22,740,000	0	22,740,000
2012	10,754,000	1,855,000	12,383,000	3,000,000	27,992,000	27,126,000	55,118,000
2013	11,936,000	1,723,000	13,719,000	0	27,378,000	0	27,378,000
2014	13,762,000	1,851,000	12,340,000	0	27,953,000	9,324,000	37,277,000
2015	14,858,000	2,156,000	15,730,000	0	32,744,000	26,255,000	58,999,000
2016	25,122,000	1,645,000	26,918,000	2,697,000	56,382,000	98,714,000	155,096,000
2017	9,164,000	825,000	7,227,000	912,000	18,128,000	89,606,000	107,734,000
2018	10,260,000	880,000	17,492,000	1,011,000	29,643,000	0	29,643,000
2019	15,858,000	1,656,000	18,857,000	0	36,371,000	22,900,000	59,271,000
2020	13,493,000	1,056,000	11,668,000	1,145,000	27,362,000	39,853,000	67,215,000
2021	8,099,000	589,000	13,935,000	183,000	22,806,000	2,181,000	24,987,000
2022	10,501,000	757,000	17,936,000	351,000	29,545,000	4,154,000	33,699,000
2023	12,025,000	756,000	19,814,000	517,000	33,112,000	12,038,000	45,150,000

**Executive Director Remuneration - ZAR:**

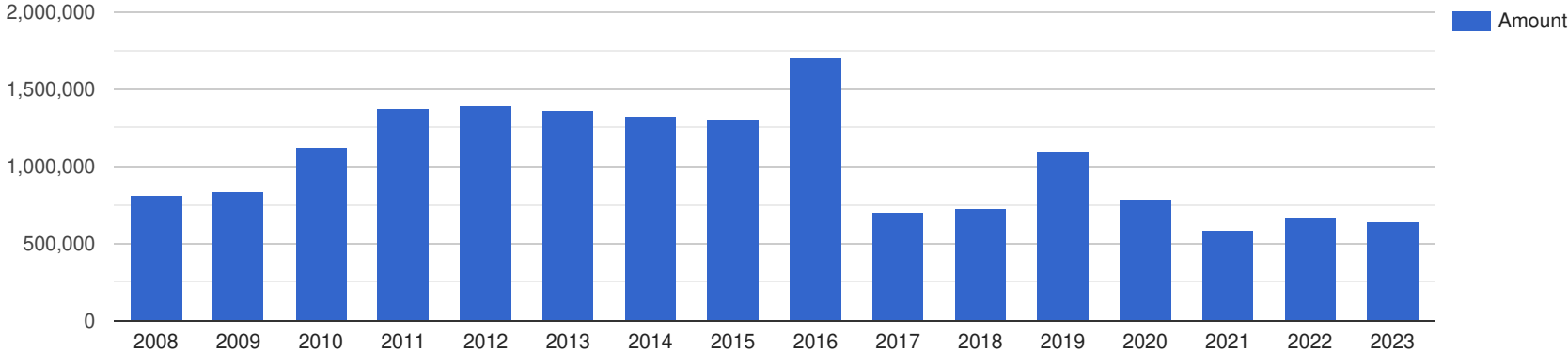
Financial Year:	No. of EDs:	Total Salary:	Total Annual Remuneration:	Average Salary:	Average Remuneration:
2008	11	29,861,000	66,746,000	2,714,636	6,067,818
2009	11	35,596,000	68,518,000	3,236,000	6,228,909
2010	11	35,304,000	80,653,000	3,209,455	7,332,091
2011	10	36,816,000	80,913,000	3,681,600	8,091,300
2012	9	46,058,000	95,175,000	5,117,556	10,575,000
2013	8	36,811,000	78,010,000	4,601,375	9,751,250
2014	6	38,750,000	80,773,000	6,458,333	13,462,167
2015	7	42,369,000	92,314,000	6,052,714	13,187,714
2016	8	49,159,000	110,249,000	6,144,875	13,781,125
2017	5	21,587,000	41,870,000	4,317,400	8,374,000
2018	6	25,329,000	64,409,000	4,221,500	10,734,833
2019	5	30,777,000	76,369,000	6,155,400	15,273,800
2020	5	24,480,000	50,241,000	4,896,000	10,048,200
2021	4	21,656,000	50,257,000	5,414,000	12,564,250
2022	3	20,588,000	56,646,000	6,862,667	18,882,000
2023	3	24,555,000	65,920,000	8,185,000	21,973,333

## Company Directors Fee Changes

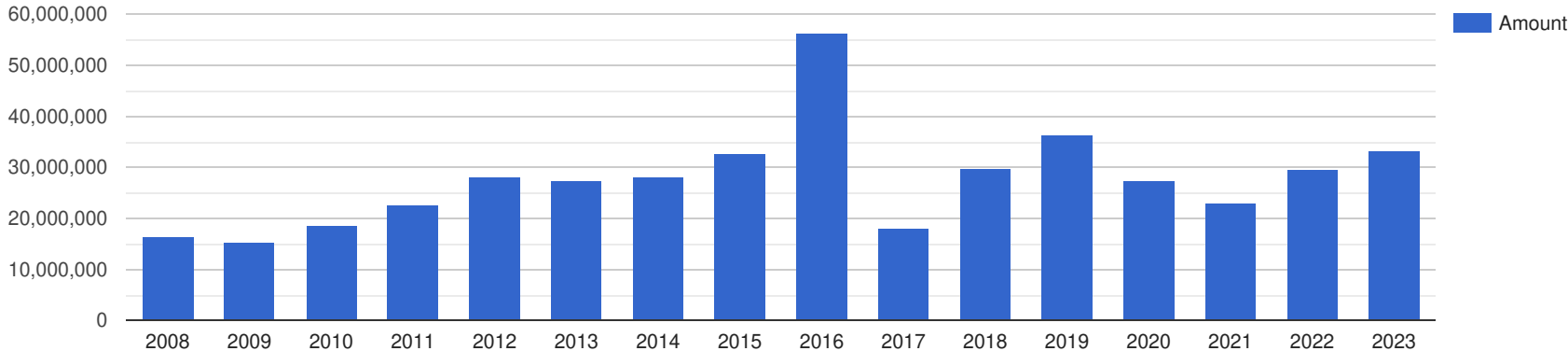
CEO Salary - ZAR



CEO Salary - USD

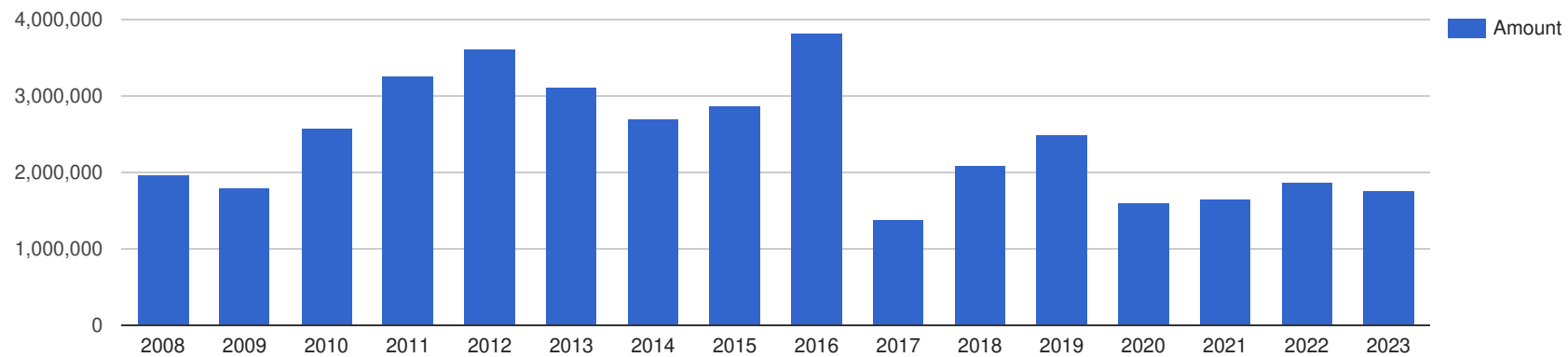


CEO Remuneration - ZAR

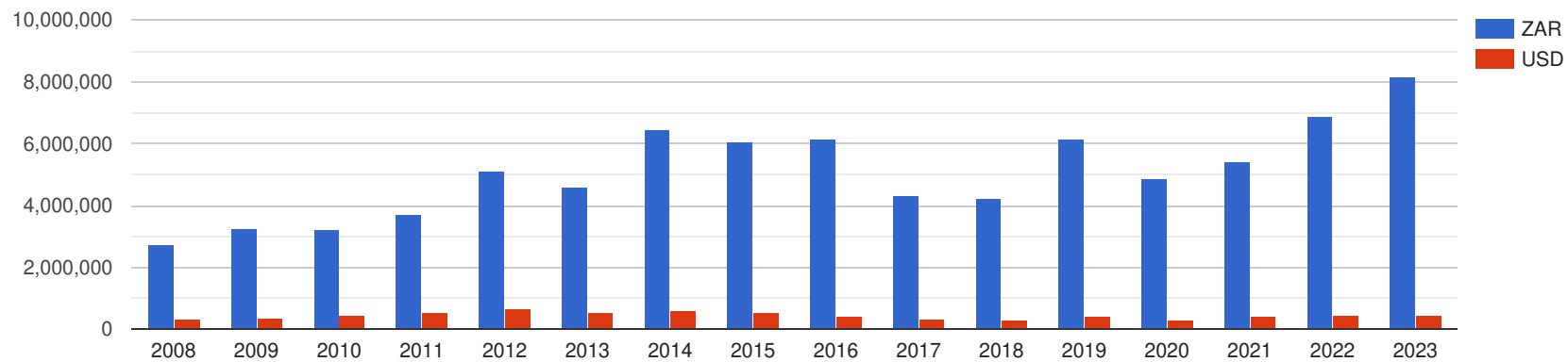




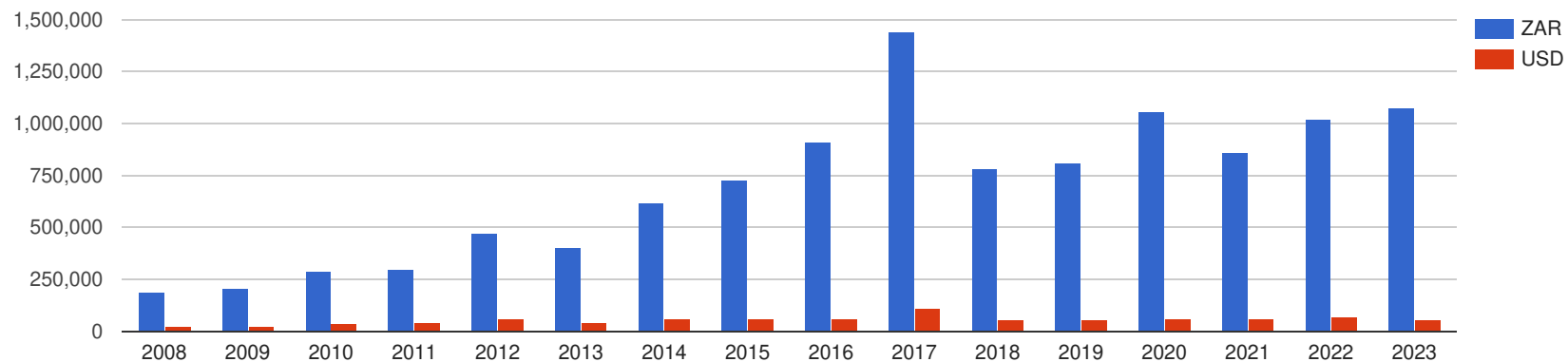
CEO Remuneration - USD



Average Executive Director Salary



Average Non-Executive Director



# Company Employees Report

---

**Total Employee Count:**

Year End:	No. Employees:	No. Contractors	Total Workforce
2008	0	0	106225
2009	0	0	103449
2010	0	0	105752
2011	0	0	105057
2012	0	0	105103
2013	0	0	106371
2014	0	0	143828
2015	0	0	141015
2016	0	0	114185
2017	0	0	117705
2018	0	0	130877
2019	123841	0	123841
2020	132870	0	132870
2021	121343	0	121343
2022	126468	0	126468
2023	128471	0	128471

## Countries of Operation:

Country of Operation:	Is This the Home Country?	Is There a Recognition Agreement?	Country notes
South Africa	Yes	No	0
Chile	No	No	2012: Labour unions ex SA= 31.3 Number of employees ex- SA= South Africa -3749; Asia Pacific - 4486; Europe - 10 986; Namibia - 3110.
Belgium	No	No	2012: Labour unions ex SA= 31.3% Number of employees ex- SA= South Africa -3749; Asia Pacific - 4486; Europe - 10 986; Namibia - 3110.
United Kingdom	No	No	2012: Labour unions ex SA= 31.3% Number of employees ex- SA= South Africa -3749; Asia Pacific - 4486; Europe - 10 986; Namibia - 3110.
Poland	No	No	2012: Labour unions ex SA= 31.3% Number of employees ex- SA= South Africa -3749; Asia Pacific - 4486; Europe - 10 986; Namibia - 3110.
Czech Republic	No	No	2012: Labour unions ex SA= 31.3% Number of employees ex- SA= South Africa -3749; Asia Pacific - 4486; Europe - 10 986; Namibia - 3110.
Isle of Man	No	No	2012: Labour unions ex SA= 31.3% Number of employees ex- SA= South Africa -3749; Asia Pacific - 4486; Europe - 10 986; Namibia - 3110.
Slovakia	No	No	2012: Labour unions ex SA= 31.3% Number of employees ex- SA= South Africa -3749; Asia Pacific - 4486; Europe - 10 986; Namibia - 3110.
Estonia	No	No	2012: Labour unions ex SA= 31.3% Number of employees ex- SA= South Africa -3749; Asia Pacific - 4486; Europe - 10 986; Namibia - 3110.
Latvia	No	No	2012: Labour unions ex SA= 31.3% Number of employees ex- SA= South Africa -3749; Asia Pacific - 4486; Europe - 10 986; Namibia - 3110.
Netherlands	No	No	2012: Labour unions ex SA= 31.3% Number of employees ex- SA= South Africa -3749; Asia Pacific - 4486; Europe - 10 986; Namibia - 3110.
Australia	No	No	2012: Labour unions ex SA= 31.3% Number of employees ex- SA= South Africa -3749; Asia Pacific - 4486; Europe - 10 986; Namibia - 3110.
New Zealand	No	No	2012: Labour unions ex SA= 31.3% Number of employees ex- SA= South Africa -3749; Asia Pacific - 4486; Europe - 10 986; Namibia - 3110.
China	No	No	2012: Labour unions ex SA= 31.3% Number of employees ex- SA= South Africa -3749; Asia Pacific - 4486; Europe - 10 986; Namibia - 3110.
Malaysia	No	No	2012: Labour unions ex SA= 31.3% Number of employees ex- SA= South Africa -3749; Asia Pacific - 4486; Europe - 10 986; Namibia - 3110.
United Arab Emirates	No	No	2012: Labour unions ex SA= 31.3% Number of employees ex- SA= South Africa -3749; Asia Pacific - 4486; Europe - 10 986; Namibia - 3110.
Singapore	No	No	2012: Labour unions ex SA= 31.3% Number of employees ex- SA= South Africa -3749; Asia Pacific - 4486; Europe - 10 986; Namibia - 3110.
Saudi Arabia	No	No	2012: Labour unions ex SA= 31.3% Number of employees ex- SA= South Africa -3749; Asia Pacific - 4486; Europe - 10 986; Namibia - 3110.
Hong Kong	No	No	2012: Labour unions ex SA= 31.3% Number of employees ex- SA= South Africa -3749; Asia Pacific - 4486; Europe - 10 986; Namibia - 3110.
Uganda	No	No	2012: Labour unions ex SA= 31.3% Number of employees ex- SA= South Africa -3749; Asia Pacific - 4486; Europe - 10 986; Namibia - 3110.

Swaziland	No	No	2012: Labour unions ex SA= 31.3% Number of employees ex- SA= South Africa -3749; Asia Pacific - 4486; Europe - 10986; Namibia - 3110.
Lesotho	No	No	2012: Labour unions ex SA= 31.3% Number of employees ex- SA= South Africa -3749; Asia Pacific - 4486; Europe - 10986; Namibia - 3110.
Zambia	No	No	2012: Labour unions ex SA= 31.3% Number of employees ex- SA= South Africa -3749; Asia Pacific - 4486; Europe - 10986; Namibia - 3110.
Zimbabwe	No	No	2012: Labour unions ex SA= 31.3% Number of employees ex- SA= South Africa -3749; Asia Pacific - 4486; Europe - 10986; Namibia - 3110.
Namibia	No	No	0
Seychelles	No	No	2012: Labour unions ex SA= 31.3% Number of employees ex- SA= South Africa -3749; Asia Pacific - 4486; Europe - 10986; Namibia - 3110.
Mauritius	No	No	2012: Labour unions ex SA= 31.3% Number of employees ex- SA= South Africa -3749; Asia Pacific - 4486; Europe - 10986; Namibia - 3110.
Kenya	No	No	2012: Labour unions ex SA= 31.3% Number of employees ex- SA= South Africa -3749; Asia Pacific - 4486; Europe - 10986; Namibia - 3110.
Mozambique	No	No	2012: Labour unions ex SA= 31.3% Number of employees ex- SA= South Africa -3749; Asia Pacific - 4486; Europe - 10986; Namibia - 3110.
Malawi	No	No	2012: Labour unions ex SA= 31.3% Number of employees ex- SA= South Africa -3749; Asia Pacific - 4486; Europe - 10986; Namibia - 3110.
Botswana	No	No	2012: Labour unions ex SA= 31.3% Number of employees ex- SA= South Africa -3749; Asia Pacific - 4486; Europe - 10986; Namibia - 3110.

## Total Employee Count:

Country:	Year End:	No. Operations	No. Employees:	No. Contractors:	Total Workforce:	Union(s):	Degree of Unionisation:	Min Wage (Local) Per Month:	Min Wage USD (Per Annum):	Min Wage USD (Per Annum):
South Africa	2013	0	0	0	82478	0	0	0	0	No
United Kingdom	2013	0	0	0	0	0	0	0	0	No
Australia	2013	0	0	0	0	0	0	0	0	No
Chile	2013	0	0	0	0	0	0	0	0	No
China	2013	0	0	0	0	0	0	0	0	No
Belgium	2013	0	0	0	0	0	0	0	0	No
Botswana	2013	0	0	0	0	0	0	0	0	No
Czech Republic	2013	0	0	0	0	0	0	0	0	No
Estonia	2013	0	0	0	0	0	0	0	0	No
Hong Kong	2013	0	0	0	0	0	0	0	0	No
Isle of Man	2013	0	0	0	0	0	0	0	0	No
Kenya	2013	0	0	0	0	0	0	0	0	No
Latvia	2013	0	0	0	0	0	0	0	0	No
Lesotho	2013	0	0	0	0	0	0	0	0	No
Lithuania	2012	0	0	0	0	0	0	0	0	No
Malawi	2013	0	0	0	0	0	0	0	0	No
Malaysia	2013	0	0	0	0	0	0	0	0	No
Mauritius	2013	0	0	0	0	0	0	0	0	No
Mozambique	2013	0	0	0	0	0	0	0	0	No
Namibia	2013	0	0	0	0	0	0	0	0	No
Netherlands	2013	0	0	0	0	0	0	0	0	No
New Zealand	2013	0	0	0	0	0	0	0	0	No
Poland	2012	0	0	0	0	0	0	0	0	No
Saudi Arabia	2013	0	0	0	0	0	0	0	0	No
Seychelles	2013	0	0	0	0	0	0	0	0	No
Singapore	2013	0	0	0	0	0	0	0	0	No
Slovakia	2013	0	0	0	0	0	0	0	0	No
Swaziland	2013	0	0	0	0	0	0	0	0	No
Uganda	2013	0	0	0	0	0	0	0	0	No
United Arab Emirates	2013	0	0	0	0	0	0	0	0	No
Zambia	2013	0	0	0	0	0	0	0	0	No
Zimbabwe	2013	0	0	0	0	0	0	0	0	No