

Company Information Report

Contact Details

| Home Country: | Postal Address: | Postal Address: | City: | Area code: | Head Office Telephone: | Email: | Website: | Company Registration Date:: | Latest Annual Report: | Recording Currency: |
|---------------|------------------|-----------------|-------|------------|------------------------|-------------------------|-----------------------------|-----------------------------|-----------------------|---------------------|
| South Africa | Private Bag X170 | Bedfordview | 0 | 2008 | 27114186300 | ekruger@basilread.co.za | http://www.basilread.co.za/ | 1984/01/01 | 2017/12/31 | ZAR |

GUF Information

| GUF in this sector: | Signed an IFA: | IFA signing Date: |
|---------------------|----------------|-------------------|
| BWI | No | 0 |

Sector Information

| Sector: | Stock Exchange Listings: | Major Competitors: |
|--------------|-----------------------------------|---|
| Construction | Johannesburg Stock Exchange (JSE) | WBHO, Group 5, Murray & Roberts, Stefanutti Stocks, Aveng |

Five Major Shareholders

| | |
|----|--|
| 8% | NMT Capital (Pty) Ltd |
| 8% | Allan Gray (Pty) Ltd |
| 7% | Industrial Development Corporation of South Africa Ltd |
| 6% | SIOC CDT Investment Holdings (Pty) Ltd |
| 6% | |

Government Employees Pension Fund

Company Performance Report

Company Performance in US Dollars - USD

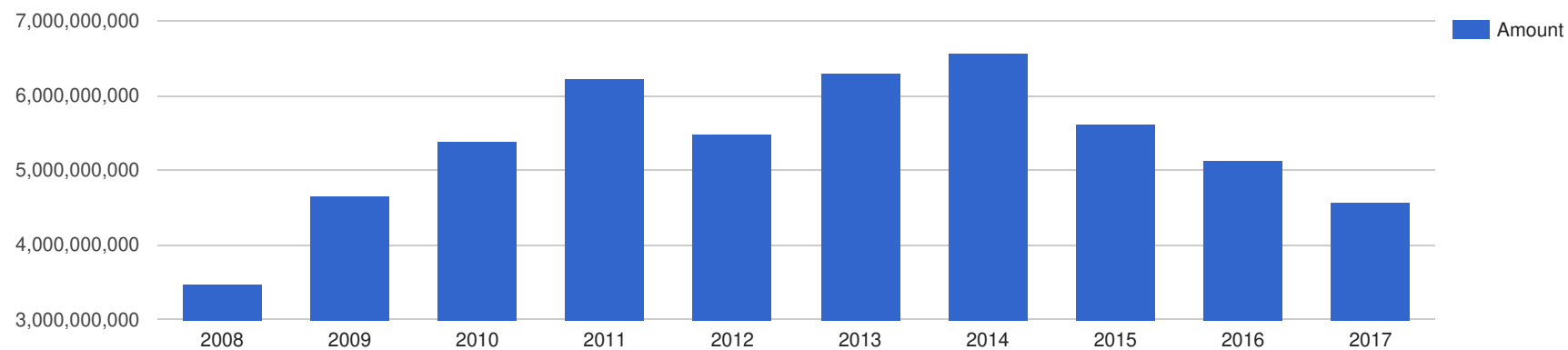
| Year End: | Revenue: | Profit Before Tax: | Assets: | Liabilities: |
|-----------|-------------|--------------------|-------------|--------------|
| 2008 | 420,173,035 | 35,801,209 | 299,482,346 | 203,705,683 |
| 2009 | 552,427,962 | 48,788,981 | 496,513,744 | 318,824 |
| 2010 | 776,288,204 | 53,519,804 | 630,486,965 | 382,989,198 |
| 2011 | 862,944,044 | 29,956,648 | 678,633,934 | 653,180,748 |
| 2012 | 669,934,756 | -25,699,268 | 657,126,341 | 410,786,951 |
| 2013 | 656,727,083 | 38,700,521 | 491,511,875 | 296,589,167 |
| 2014 | 608,015,697 | -89,608,680 | 394,808,587 | 298,264,635 |
| 2015 | 440,549,295 | 16,048,746 | 283,884,091 | 184,518,574 |
| 2016 | 372,535,247 | 334,375 | 237,984,375 | 155,564,826 |
| 2017 | 336,107,410 | -56,828,833 | 201,686,134 | 194,025,018 |

Company Performance in South African Rand - ZAR

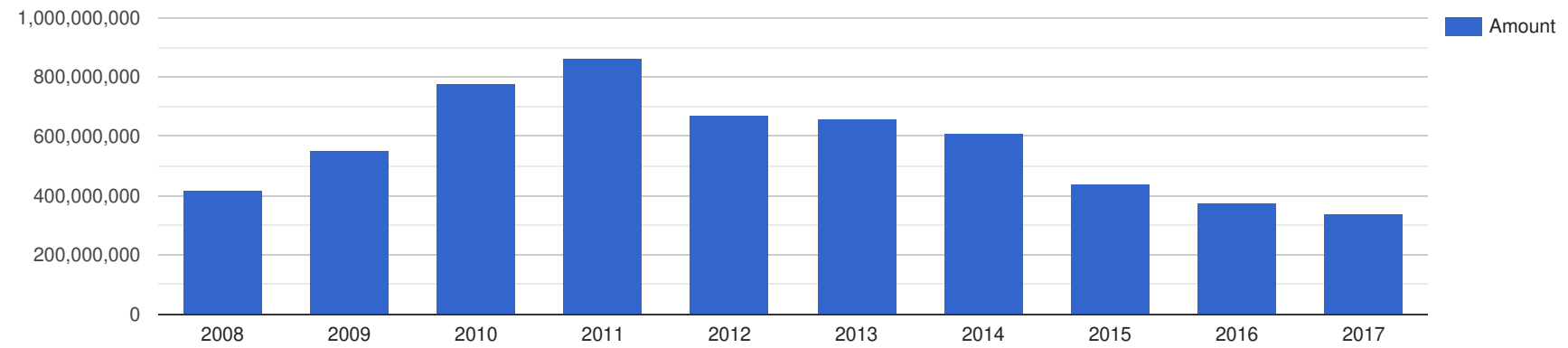
| Year End: | Revenue: | Profit Before Tax: | Assets: | Liabilities: |
|-----------|---------------|--------------------|---------------|---------------|
| 2008 | 3,474,831,000 | 296,076,000 | 2,476,719,000 | 1,684,646,000 |
| 2009 | 4,662,492,000 | 411,779,000 | 4,190,576,000 | 2,690,872 |
| 2010 | 5,389,769,000 | 371,588,000 | 4,377,471,000 | 2,659,094,000 |
| 2011 | 6,230,456,000 | 216,287,000 | 4,899,737,000 | 4,715,965,000 |
| 2012 | 5,493,465,000 | -210,734,000 | 5,388,436,000 | 3,368,453,000 |
| 2013 | 6,304,580,000 | 371,525,000 | 4,718,514,000 | 2,847,256,000 |
| 2014 | 6,584,810,000 | -970,462,000 | 4,275,777,000 | 3,230,206,000 |
| 2015 | 5,621,409,000 | 204,782,000 | 3,622,361,000 | 2,354,457,000 |
| 2016 | 5,126,085,000 | 4,601,000 | 3,274,665,000 | 2,140,572,000 |
| 2017 | 4,581,144,000 | -774,577,000 | 2,748,982,000 | 2,644,561,000 |

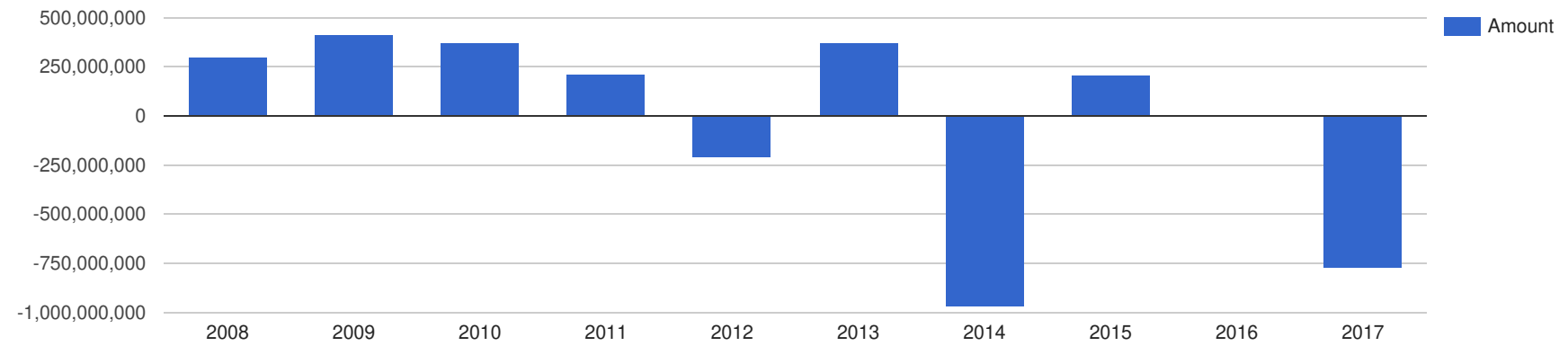
Company Performance Changes Report

Company Revenue - ZAR

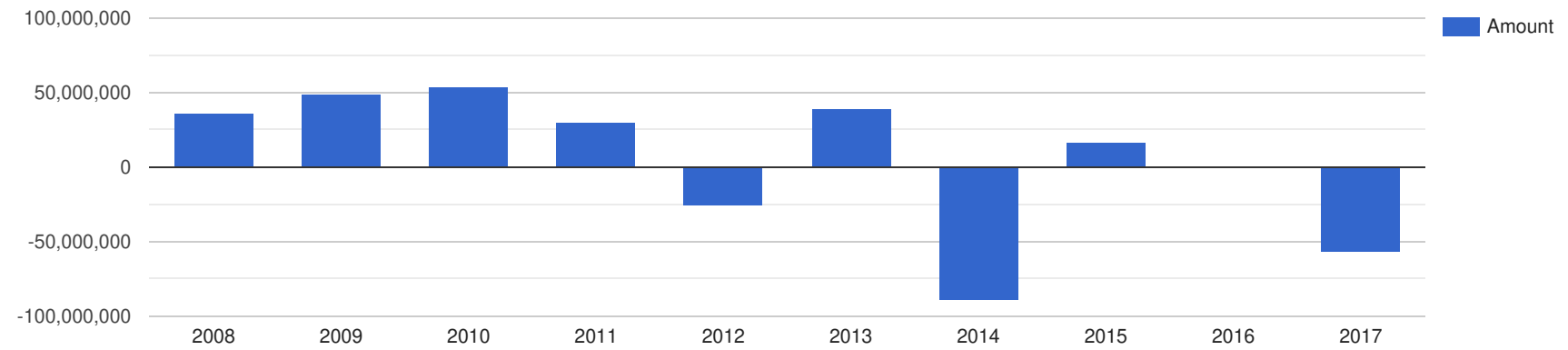


Company Revenue - USD



Company Profit Before Tax - ZAR

Company Profit Before Tax - USD



Company Directors Report

CEO Biography - USD:

| Year End: | Director Surname: | Director Name: | Director Gender: | Full Year on Board?: | Full year in position?: |
|-----------|-------------------|-----------------|------------------|----------------------|-------------------------|
| 2008 | Heyns | Marius | Male | Yes | Yes |
| 2009 | Heyns | Marius | Male | Yes | Yes |
| 2010 | Heyns | Marius | Male | Yes | Yes |
| 2011 | Heyns | Marius | Male | Yes | Yes |
| 2012 | Heyns | Marius | Male | Yes | Yes |
| 2013 | Heyns | Marius | Male | Yes | Yes |
| 2014 | Heyns | Marius | Male | No | No |
| 2014 | Hughes | Terence Desmond | Male | No | No |
| 2014 | Nicolau | Neville F | Male | No | No |
| 2015 | Nicolau | Neville F | Male | Yes | Yes |
| 2016 | Nicolau | Neville F | Male | Yes | Yes |
| 2017 | Nicolau | Neville F | Male | No | No |
| 2017 | Mapasa | Khathutshelo | Male | No | No |

CEO Remuneration - USD:

| Financial Year: | Salary: | Benefits: | Cash Bonus | Other: | Total Annual: | LTI Payment: | Total Including LTI: |
|-----------------|---------|-----------|------------|--------|---------------|--------------|----------------------|
| 2008 | 324,782 | 40,413 | 1,007,658 | 0 | 1,372,853 | 0 | 1,372,853 |
| 2009 | 335,284 | 49,202 | 1,016,796 | 0 | 1,401,282 | 0 | 1,401,282 |
| 2010 | 449,459 | 66,218 | 1,321,192 | 0 | 1,836,870 | 0 | 1,836,870 |
| 2011 | 428,725 | 64,340 | 1,142,806 | 0 | 1,635,871 | 0 | 1,635,871 |
| 2012 | 377,635 | 57,052 | 0 | 0 | 434,686 | 0 | 434,686 |
| 2013 | 322,854 | 49,055 | 1,137,608 | 0 | 1,509,516 | 0 | 1,509,516 |
| 2014 | 315,264 | 41,260 | 1,138,022 | 0 | 1,494,546 | 0 | 1,494,546 |
| 2015 | 344,415 | 48,827 | 0 | 0 | 393,242 | 0 | 393,242 |
| 2016 | 353,380 | 0 | 222,521 | 0 | 575,901 | 0 | 575,901 |
| 2017 | 355,410 | 44,076 | 0 | 0 | 399,486 | 0 | 399,486 |

Executive Director Remuneration - USD:

| Financial Year: | No. of EDs: | Total Salary: | Cash Bonus | Other: | Total Annual: |
|-----------------|-------------|---------------|------------|---------|---------------|
| 2008 | 1 | 324,782 | 1,372,853 | 324,782 | 1,372,853 |
| 2009 | 2 | 432,767 | 1,671,576 | 216,383 | 835,788 |
| 2010 | 3 | 1,056,864 | 2,865,705 | 352,288 | 955,235 |
| 2011 | 3 | 1,049,250 | 2,763,910 | 349,750 | 921,303 |
| 2012 | 3 | 972,634 | 1,309,610 | 324,211 | 436,537 |
| 2013 | 4 | 630,297 | 2,076,593 | 157,574 | 519,148 |
| 2014 | 5 | 410,477 | 1,604,555 | 82,095 | 320,911 |
| 2015 | 3 | 592,651 | 671,761 | 197,550 | 223,920 |
| 2016 | 3 | 931,015 | 1,190,266 | 310,338 | 396,755 |
| 2017 | 3 | 563,129 | 656,273 | 187,710 | 218,758 |

Non-Executive Director Remuneration - USD:

| Financial Year: | No. of NEDs: | Total Fees: | Average Fees |
|-----------------|--------------|-------------|--------------|
| 2008 | 7 | 263,180 | 37,597 |
| 2009 | 8 | 301,154 | 37,644 |
| 2010 | 7 | 413,654 | 59,093 |
| 2011 | 5 | 347,161 | 69,432 |
| 2012 | 8 | 396,057 | 49,507 |
| 2013 | 8 | 461,927 | 57,741 |
| 2014 | 9 | 430,702 | 47,856 |
| 2015 | 7 | 273,041 | 39,006 |
| 2016 | 8 | 344,215 | 43,027 |
| 2017 | 8 | 437,083 | 54,635 |

CEO Remuneration - ZAR:

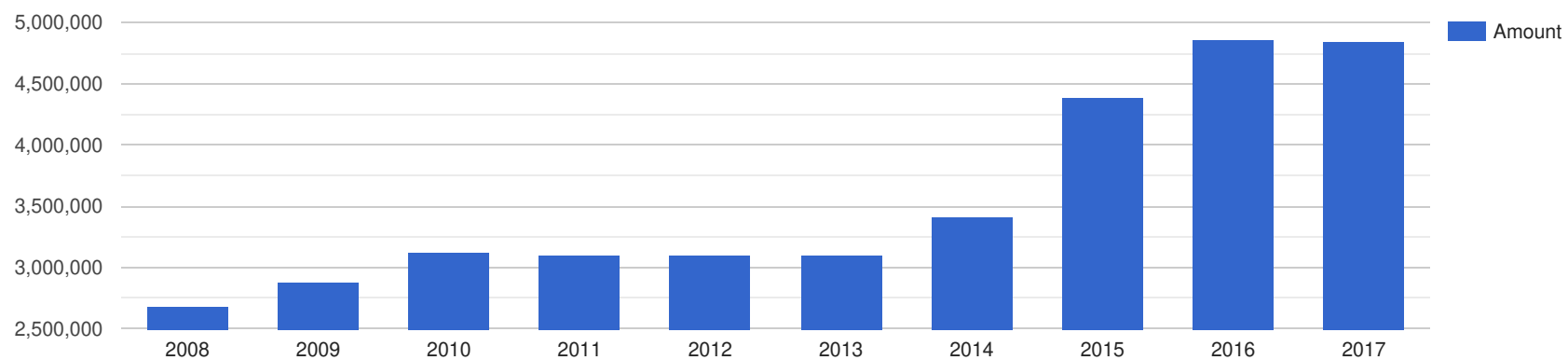
| Financial Year: | Salary: | Benefits: | Cash Bonus | Other | Total Annual | LTI Payment | Total Including LTI |
|-----------------|-----------|-----------|------------|-------|--------------|-------------|---------------------|
| 2008 | 2,685,945 | 334,217 | 8,333,333 | 0 | 11,353,495 | 0 | 11,353,495 |
| 2009 | 2,877,410 | 422,251 | 8,726,142 | 0 | 12,025,803 | 0 | 12,025,803 |
| 2010 | 3,120,594 | 459,753 | 9,173,039 | 0 | 12,753,386 | 0 | 12,753,386 |
| 2011 | 3,095,395 | 464,534 | 8,251,061 | 0 | 11,810,990 | 0 | 11,810,990 |
| 2012 | 3,096,604 | 467,824 | 0 | 0 | 3,564,428 | 0 | 3,564,428 |
| 2013 | 3,099,397 | 470,925 | 10,921,036 | 0 | 14,491,358 | 0 | 14,491,358 |
| 2014 | 3,414,311 | 446,847 | 12,324,775 | 0 | 16,185,933 | 0 | 16,185,933 |
| 2015 | 4,394,734 | 623,035 | 0 | 0 | 5,017,769 | 0 | 5,017,769 |
| 2016 | 4,862,513 | 0 | 3,061,887 | 0 | 7,924,400 | 0 | 7,924,400 |
| 2017 | 4,844,241 | 600,759 | 0 | 0 | 5,445,000 | 0 | 5,445,000 |

Executive Director Remuneration - ZAR:

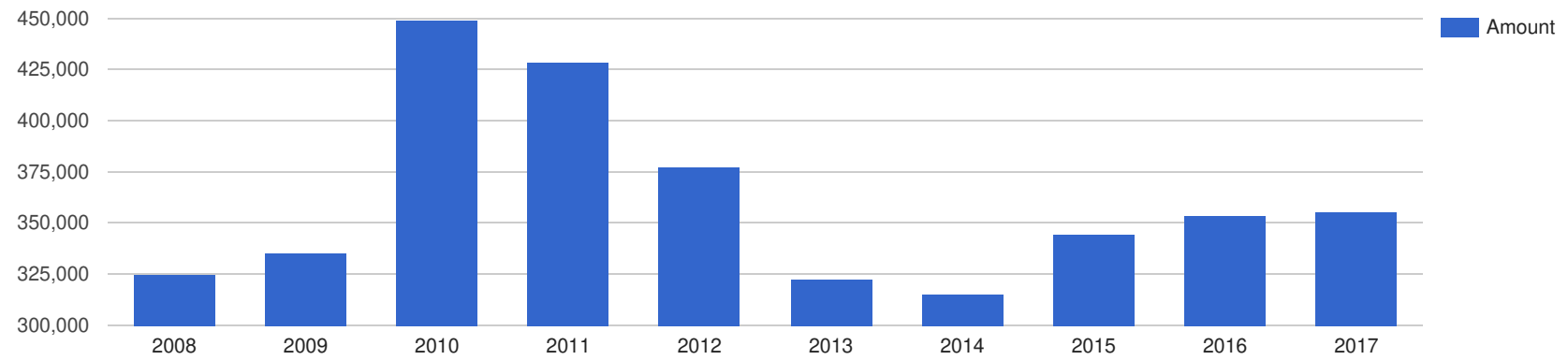
| Financial Year: | No. of EDs: | Total Salary: | Total Annual Remuneration | Average Salary | Average Remuneration |
|-----------------|-------------|---------------|---------------------------|----------------|----------------------|
| 2008 | 1 | 2,685,945 | 11,353,495 | 2,685,945 | 11,353,495 |
| 2009 | 2 | 3,714,005 | 14,345,463 | 1,857,003 | 7,172,732 |
| 2010 | 3 | 7,337,806 | 19,896,589 | 2,445,935 | 6,632,196 |
| 2011 | 3 | 7,575,585 | 19,955,427 | 2,525,195 | 6,651,809 |
| 2012 | 3 | 7,975,598 | 10,738,800 | 2,658,533 | 3,579,600 |
| 2013 | 4 | 6,050,848 | 19,935,291 | 1,512,712 | 4,983,823 |
| 2014 | 5 | 4,445,462 | 17,377,331 | 889,092 | 3,475,466 |
| 2015 | 3 | 7,562,224 | 8,571,666 | 2,520,741 | 2,857,222 |
| 2016 | 3 | 12,810,770 | 16,378,061 | 4,270,257 | 5,459,354 |
| 2017 | 3 | 7,675,455 | 8,945,004 | 2,558,485 | 2,981,668 |

Company Directors Fee Changes

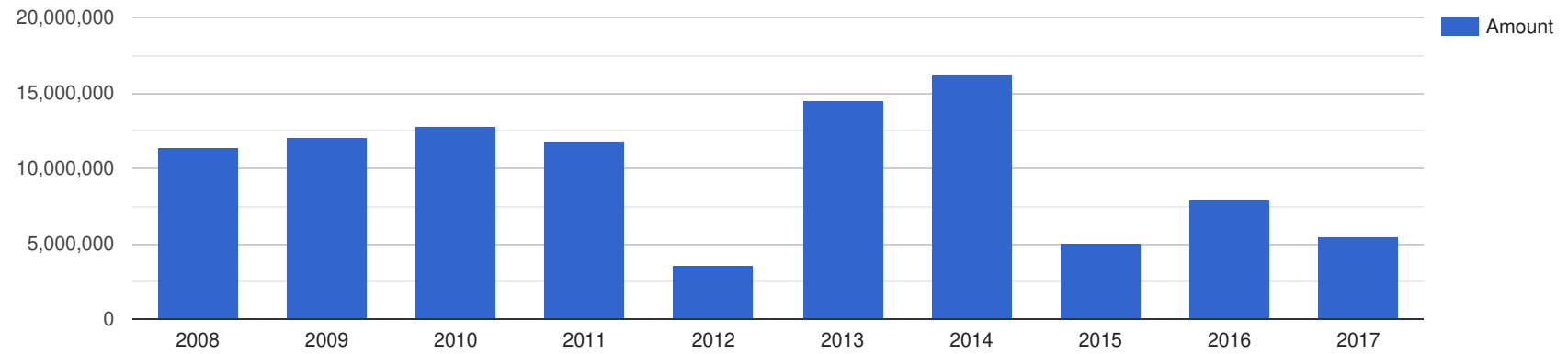
CEO Salary - ZAR



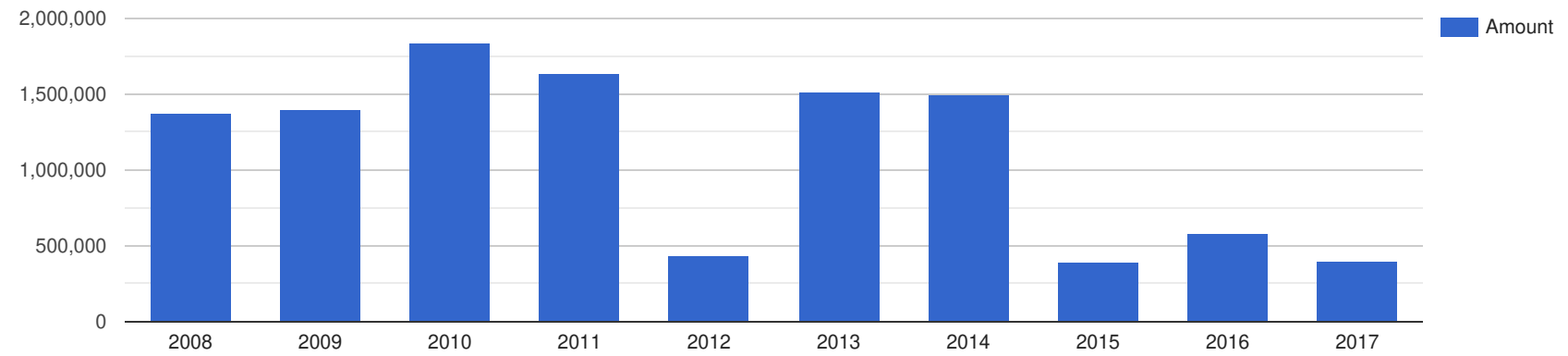
CEO Salary - USD

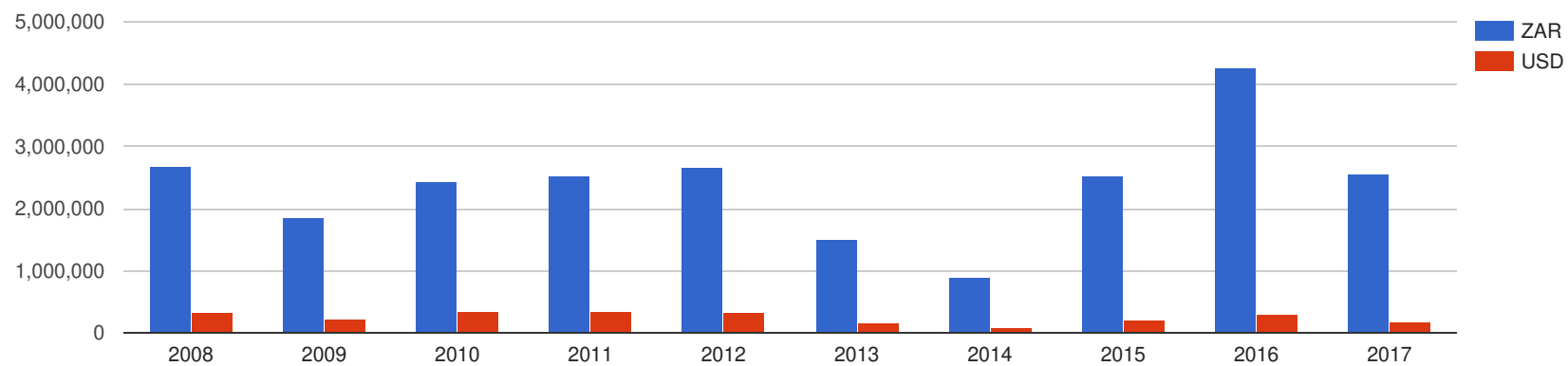


CEO Remuneration - ZAR

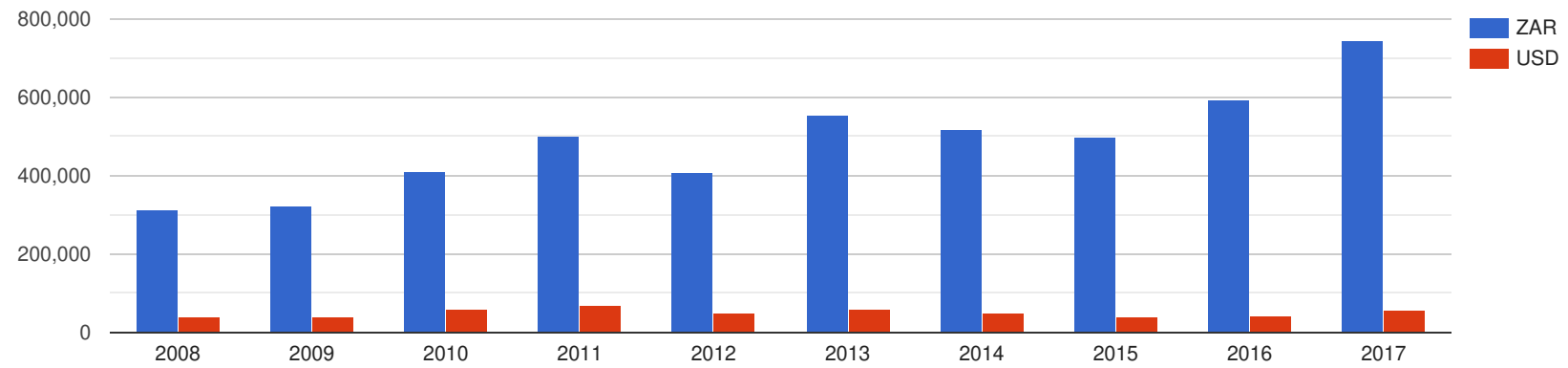


CEO Remuneration - USD



Average Executive Director Salary

Average Non-Executive Director



Company Employees Report

Total Employee Count:

| Year End: | No. Employees: | No. Contractors | Total Workforce |
|-----------|----------------|-----------------|-----------------|
| 2008 | 0 | 0 | 5216 |
| 2009 | 0 | 0 | 5682 |
| 2010 | 0 | 0 | 0 |
| 2011 | 0 | 0 | 6493 |
| 2012 | 0 | 0 | 6539 |
| 2013 | 0 | 0 | 2959 |
| 2014 | 0 | 0 | 6426 |
| 2015 | 0 | 0 | 5325 |
| 2016 | 0 | 0 | 4582 |
| 2017 | 0 | 0 | 4675 |

Countries of Operation:

| Country of Operation: | Is This the Home Country? | Is There a Recognition Agreement? | Country notes |
|-----------------------|---------------------------|-----------------------------------|---|
| South Africa | No | No | The group has numerous projects across the african continent. |
| St. Helena | No | No | |
| Namibia | No | No | |
| Angola | No | No | |
| Zambia | No | No | |
| Botswana | No | No | |

Total Employee Count:

| Country: | Year End: | No. Operations | No. Employees: | No. Contractors: | Total Workforce: | Union(s): | Degree of Unionisation: | Min Wage (Local) Per Month: | Min Wage USD (Per Annum): | Min Wage USD (Per Annum): |
|--------------|-----------|----------------|----------------|------------------|------------------|-----------|-------------------------|-----------------------------|---------------------------|---------------------------|
| South Africa | 2014 | 5 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | No |
| Angola | 2014 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | No |
| Botswana | 2014 | 3 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | No |
| Namibia | 2014 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | No |
| St. Helena | 2014 | 1 | 0 | 0 | 600 | 0 | 0 | 0 | 0 | No |
| Zambia | 2014 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | No |