Company Information Report

Contact Details

Home Country:	Postal Address:	Postal Address:	City:	Area code:	Head Office Telephone:	Email:	Website:	Company Registration Date::	Latest Annual Report:	Recording Currency:
South Africa	PO Box 6062	Rivonia	Johannesburg	2128	+27 11 779 2800		http://www.aveng.co.za	1944/01/01	2023/06/30	ZAR

GUF Information

GUF in this sector:	Signed an IFA:	IFA signing Date:
BWI, IndustriALL	No	0

Sector Information

Sector:	Stock Exchange Listings:	Major Competitors:
Construction	Johannesburg Stock Exchange (JSE)	Murray & Roberts, Group 5, Basil Read, Stafanutti Stocks, WBHO

Five Major Shareholders

15%
Highbridge Capital Management LLC

13%
Whitebox Advisors LLC

7%
ABSA Bank

5%
Steyn Capital

4%
Standard Bank

Company Performance Report

Company Performance in US Dollars - USD

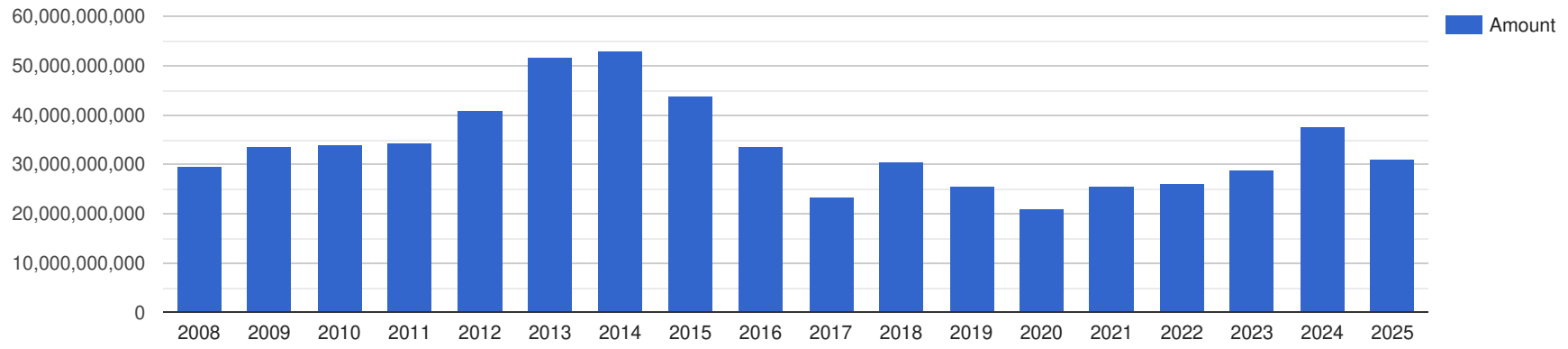
Year End:	Revenue:	Profit Before Tax:	Assets:	Liabilities:
2008	3,581,862,152	401,451,027	2,661,185,006	1,388,029,020
2009	4,001,421,801	344,786,730	2,691,350,711	1,401,540,284
2010	4,728,054,431	360,924,434	1,003,422,799	160,968,958
2011	4,917,478,510	251,719,198	3,517,621,777	1,667,335,244
2012	5,275,483,871	93,716,129	3,606,245,161	1,940,232,258
2013	5,875,454,545	71,136,364	3,456,022,727	1,944,090,909
2014	5,106,943,105	-20,732,883	2,988,138,862	1,696,335,583
2015	3,840,034,965	-38,286,713	2,405,506,993	1,269,318,182
2016	2,288,474,576	4,338,983	1,717,423,729	798,372,881
2017	1,796,018,377	-468,070,444	1,354,287,902	890,428,790
2018	2,229,025,439	-225,453,750	1,098,476,565	909,395,729
2019	1,757,787,362	-98,240,570	840,829,739	672,828,096
2020	1,216,822,670	-61,021,809	678,175,524	570,935,668
2021	1,848,677,256	73,991,515	894,892,390	533,699,584
2022	1,657,401,897	10,066,732	789,826,903	554,303,370
2023	1,536,811,057	-62,505,324	727,489,565	559,513,161
2024	2,040,713,332	10,742,052	843,354,929	655,031,392
2025	1,703,990,540	-49,988,337	673,150,188	545,857,198

Company Performance in South African Rand - ZAR

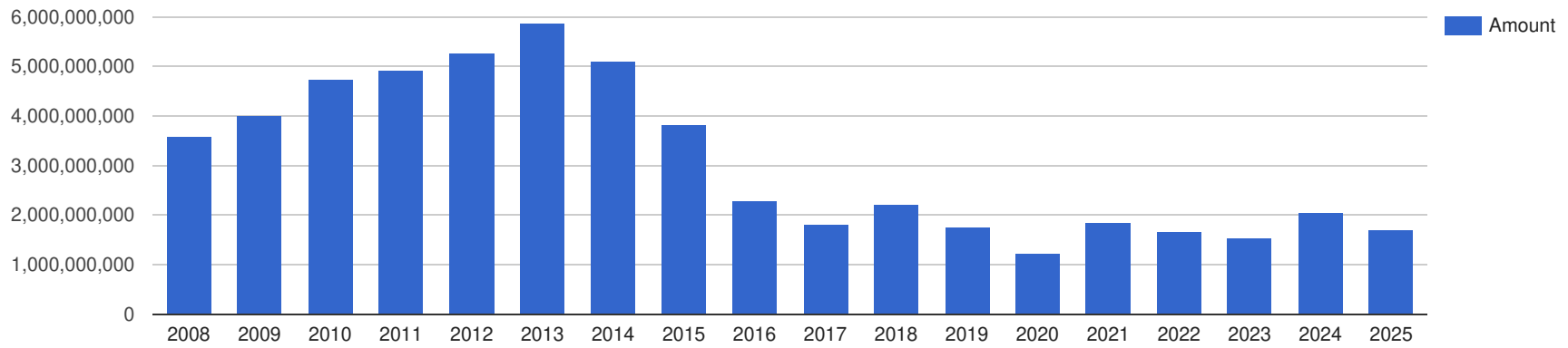
Year End:	Revenue:	Profit Before Tax:	Assets:	Liabilities:
2008	29,622,000,000	3,320,000,000	22,008,000,000	11,479,000,000
2009	33,772,000,000	2,910,000,000	22,715,000,000	11,829,000,000
2010	33,981,000,000	2,594,000,000	7,211,700,000	1,156,900,000
2011	34,324,000,000	1,757,000,000	24,553,000,000	11,638,000,000
2012	40,885,000,000	726,300,000	27,948,400,000	15,036,800,000
2013	51,704,000,000	626,000,000	30,413,000,000	17,108,000,000
2014	52,959,000,000	-215,000,000	30,987,000,000	17,591,000,000
2015	43,930,000,000	-438,000,000	27,519,000,000	14,521,000,000
2016	33,755,000,000	64,000,000	25,332,000,000	11,776,000,000
2017	23,456,000,000	-6,113,000,000	17,687,000,000	11,629,000,000
2018	30,580,000,000	-3,093,000,000	15,070,000,000	12,476,000,000
2019	25,676,000,000	-1,435,000,000	12,282,000,000	9,828,000,000
2020	20,878,000,000	-1,047,000,000	11,636,000,000	9,796,000,000
2021	25,709,000,000	1,029,000,000	12,445,000,000	7,422,000,000
2022	26,178,000,000	159,000,000	12,475,000,000	8,755,000,000
2023	28,865,000,000	-1,174,000,000	13,664,000,000	10,509,000,000
2024	37,466,045,371	197,216,432	15,483,396,689	12,025,910,484
2025	31,013,431,604	-909,811,321	12,251,650,943	9,934,858,491

Company Performance Changes Report

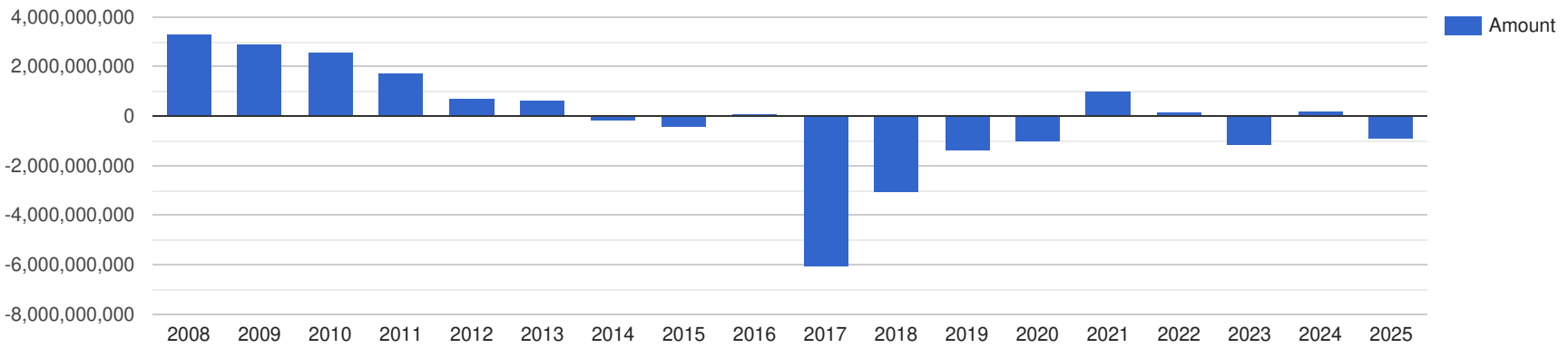
Company Revenue - ZAR



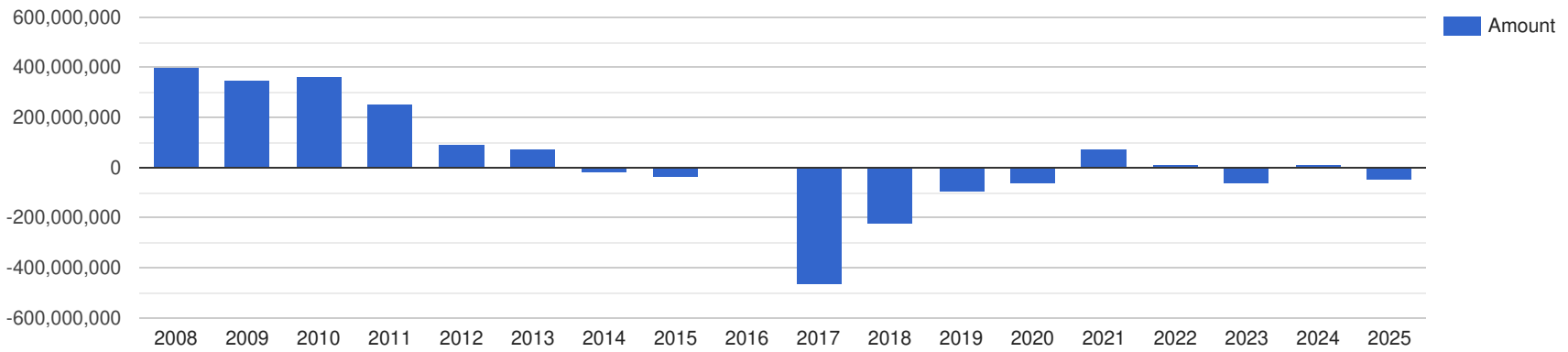
Company Revenue - USD



Company Profit Before Tax - ZAR



Company Profit Before Tax - USD



Company Directors Report

CEO Biography - USD:

Year End:	Director Surname:	Director Name:	Director Gender:	Full Year on Board?:	Full year in position?:
2008	Grim	Carl	Male	No	No
2009	Jardine	W Roger	Male	Yes	Yes
2010	Jardine	W Roger	Male	Yes	Yes
2011	Jardine	W Roger	Male	Yes	Yes
2012	Jardine	W Roger	Male	Yes	Yes
2013	Jardine	W Roger	Male	Yes	Yes
2014	Jardine	W Roger	Male	No	No
2014	Verster	HJ (Kobus)	Male	Yes	No
2015	Verster	HJ (Kobus)	Male	Yes	Yes
2016	Verster	HJ (Kobus)	Male	Yes	Yes
2017	Verster	HJ (Kobus)	Male	Yes	Yes
2019	Flanagan	Sean	Male	No	No
2020	Flanagan	Sean	Male	Yes	Yes
2020	Diack	Eric K	Male	No	No
2021	Flanagan	Sean	Male	Yes	Yes
2022	Flanagan	Sean	Male	Yes	Yes
2023	Flanagan	Sean	Male	Yes	Yes
2024	Flanagan	Sean	Male	No	No
2024	Cummins	Scott	Male	Yes	Yes
2025	Cummins	Scott	Male	Yes	Yes

CEO Remuneration - USD:

Financial Year:	Salary:	Benefits:	Cash Bonus	Other:	Total Annual:	LTI Payment:	Total Including LTI:
2008	305,320	53,688	362,757	0	721,765	3,072,551	3,794,317
2009	343,743	39,385	95,782	0	478,909	0	478,909
2010	429,804	74,023	174,064	0	677,891	208,849	886,740
2011	546,418	34,957	87,249	0	668,625	78,940	747,564
2012	542,839	33,935	101,806	0	678,581	108,645	787,226
2013	492,841	30,682	46,136	117,273	686,932	0	686,932
2014	410,415	38,669	134,137	227,869	811,090	0	811,090
2015	380,332	44,580	27,710	0	452,622	0	452,622
2016	341,695	27,390	73,085	281,356	723,525	0	723,525
2017	459,648	19,755	0	9,724	489,127	0	489,127
2019	222,496	0	248,306	345,109	815,910	0	815,910
2020	800,676	0	0	24,770	825,446	0	825,446
2021	600,633	0	538,362	0	1,138,995	258,862	1,397,857
2022	551,377	0	433,555	0	984,932	839,126	1,824,058
2023	488,127	0	47,386	705,835	1,241,348	0	1,241,348
2024	1,174,857	122,912	538,410	1,087,997	2,924,177	632,155	3,556,332
2025	819,183	121,841	0	0	941,024	40,181	981,205

Executive Director Remuneration - USD:

Financial Year:	No. of EDs:	Total Salary:	Cash Bonus	Other:	Total Annual:
2008	5	1,372,310	3,285,973	274,462	657,195
2009	4	1,580,401	2,717,898	395,100	679,474
2010	5	2,063,726	4,166,412	412,745	833,282
2011	5	2,376,791	3,244,842	475,358	648,968
2012	5	2,459,742	3,280,129	491,948	656,026
2013	6	2,596,154	3,884,728	432,692	647,455
2014	4	1,806,761	2,758,846	451,690	689,712
2015	5	2,944,685	3,483,198	588,937	696,640
2016	4	1,227,315	2,671,301	306,829	667,825
2017	3	1,036,753	1,221,440	345,584	407,147
2018	4	51,436,654	102,475,166	12,859,163	25,618,791
2019	4	1,092,285	2,767,372	273,071	691,843
2020	3	1,080,312	1,116,272	360,104	372,091
2021	2	985,547	1,905,731	492,773	952,865
2022	5	2,273,880	3,876,972	454,776	775,394
2023	2	800,926	2,307,635	400,463	1,153,817
2024	3	1,625,832	3,696,461	541,944	1,232,154
2025	2	1,346,727	1,591,056	673,364	795,528

Non-Executive Director Remuneration - USD:

Financial Year:	No. of NEDs:	Total Fees:	Average Fees
2008	8	211,245	26,406
2009	5	308,669	61,734
2010	7	576,736	82,391
2011	9	713,324	79,258
2012	8	741,548	92,694
2013	9	745,227	82,803
2014	11	649,662	59,060
2015	10	717,395	71,740
2016	10	584,339	58,434
2017	9	604,594	67,177
2018	8	523,799	65,475
2019	4	391,867	97,967
2020	4	169,366	42,342
2021	4	331,775	82,944
2022	6	510,077	85,013
2023	7	517,049	73,864
2024	6	614,912	102,485
2025	6	862,790	143,798

CEO Remuneration - ZAR:

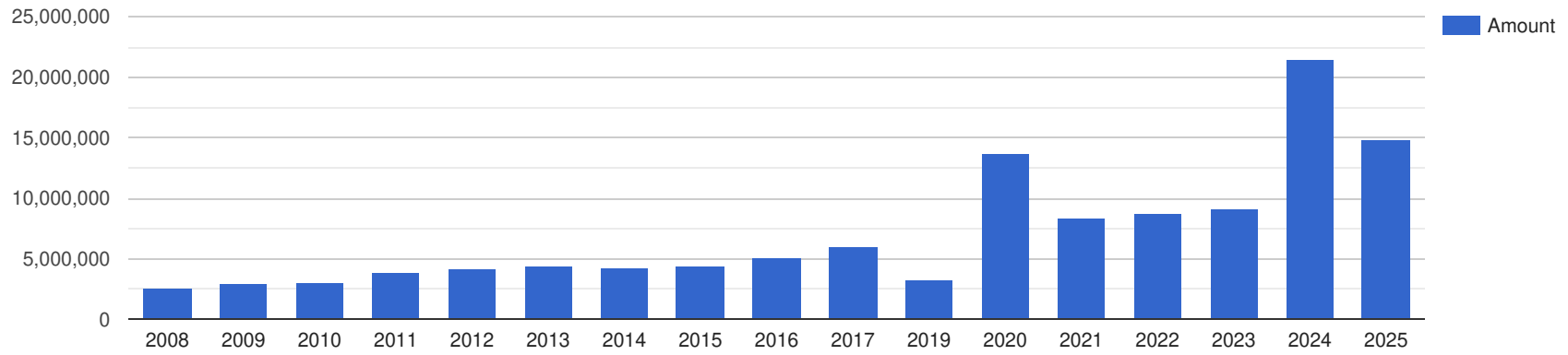
Financial Year:	Salary:	Benefits:	Cash Bonus	Other	Total Annual	LTI Payment	Total Including LTI
2008	2,525,000	444,000	3,000,000	0	5,969,000	25,410,000	31,379,000
2009	2,950,000	338,000	822,000	0	4,110,000	0	4,110,000
2010	3,089,000	532,000	1,251,000	0	4,872,000	1,501,000	6,373,000
2011	3,814,000	244,000	609,000	0	4,667,000	551,000	5,218,000
2012	4,207,000	263,000	789,000	0	5,259,000	842,000	6,101,000
2013	4,337,000	270,000	406,000	1,032,000	6,045,000	0	6,045,000
2014	4,256,000	401,000	1,391,000	2,363,000	8,411,000	0	8,411,000
2015	4,351,000	510,000	317,000	0	5,178,000	0	5,178,000
2016	5,040,000	404,000	1,078,000	4,150,000	10,672,000	0	10,672,000
2017	6,003,000	258,000	0	127,000	6,388,000	0	6,388,000
2019	3,250,000	0	3,627,000	5,041,000	11,918,000	0	11,918,000
2020	13,738,000	0	0	425,000	14,163,000	0	14,163,000
2021	8,353,000	0	7,487,000	0	15,840,000	3,600,000	19,440,000
2022	8,709,000	0	6,848,000	0	15,557,000	13,254,000	28,811,000
2023	9,168,000	0	890,000	13,257,000	23,315,000	0	23,315,000
2024	21,493,756	2,243,902	9,829,268	20,005,000	53,571,927	11,571,927	65,143,854
2025	14,870,588	2,211,765	0	0	17,082,353	729,412	17,811,765

Executive Director Remuneration - ZAR:

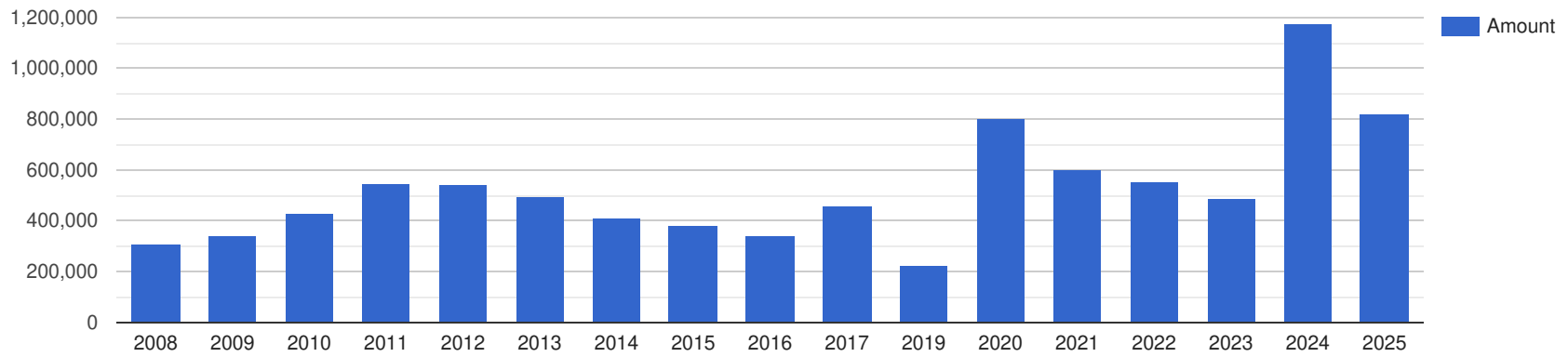
Financial Year:	No. of EDs:	Total Salary:	Total Annual Remuneration	Average Salary	Average Remuneration
2008	5	11,349,000	27,175,000	2,269,800	5,435,000
2009	4	13,563,000	23,325,000	3,390,750	5,831,250
2010	5	14,832,000	29,944,000	2,966,400	5,988,800
2011	5	16,590,000	22,649,000	3,318,000	4,529,800
2012	5	19,063,000	25,421,000	3,812,600	5,084,200
2013	6	24,026,182	36,085,091	4,004,364	6,014,182
2014	4	19,008,000	28,988,000	4,752,000	7,247,000
2015	5	34,741,000	41,115,000	6,948,200	8,223,000
2016	4	18,190,556	39,642,000	4,547,639	9,910,500
2017	3	13,540,000	15,952,000	4,513,333	5,317,333
2018	4	16,208,000	39,229,000	4,052,000	9,807,250
2019	4	15,955,000	40,423,000	3,988,750	10,105,750
2020	3	18,536,000	19,153,000	6,178,667	6,384,333
2021	2	13,706,000	26,503,000	6,853,000	13,251,500
2022	5	35,947,222	61,291,000	7,189,444	12,258,200
2023	2	15,043,000	43,342,000	7,521,500	21,671,000
2024	3	29,726,793	67,670,817	9,908,931	22,556,939
2025	2	24,447,059	28,882,353	12,223,529	14,441,176

Company Directors Fee Changes

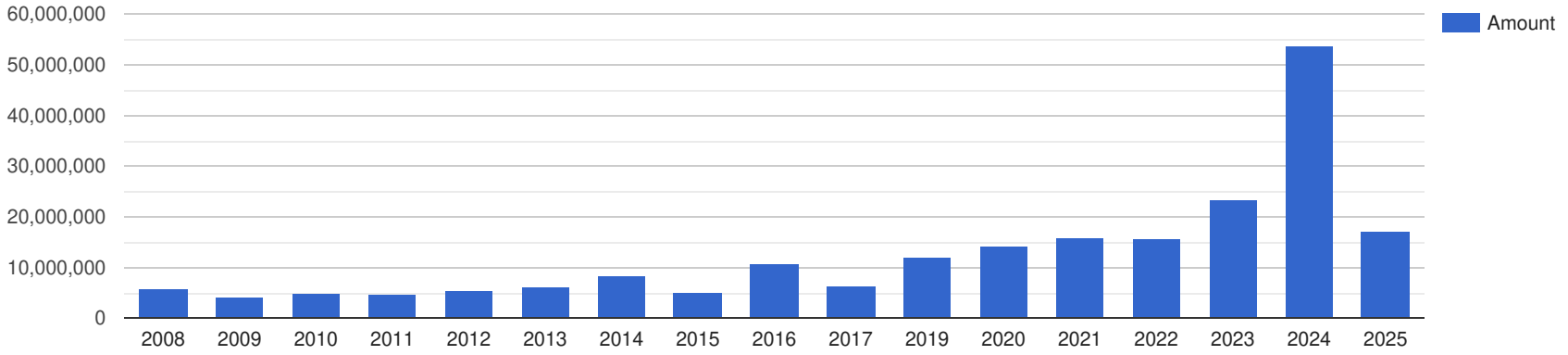
CEO Salary - ZAR



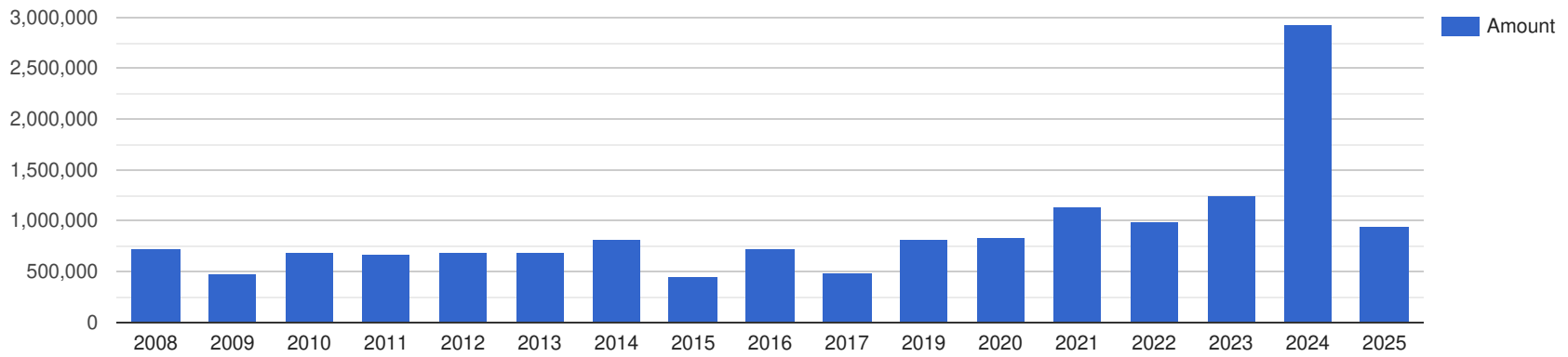
CEO Salary - USD



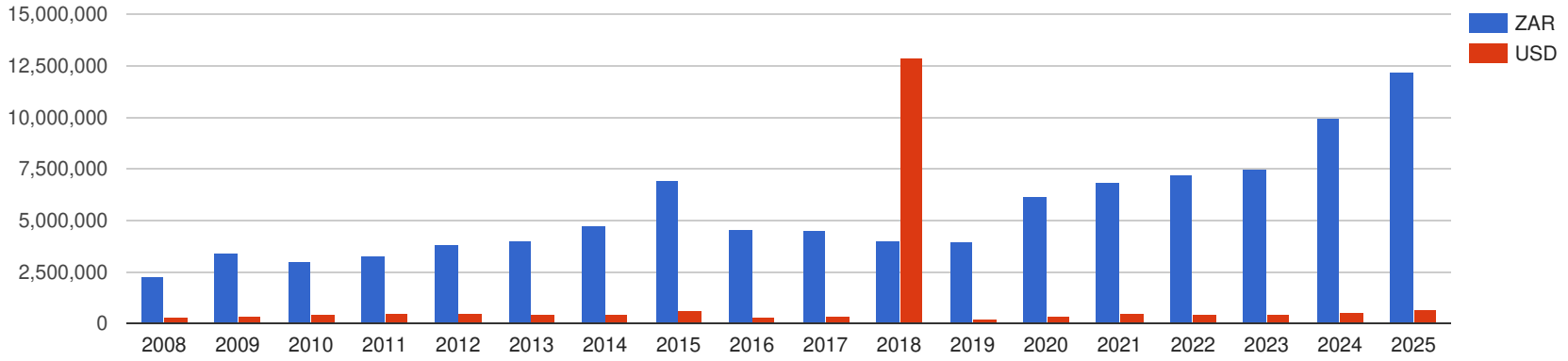
CEO Remuneration - ZAR



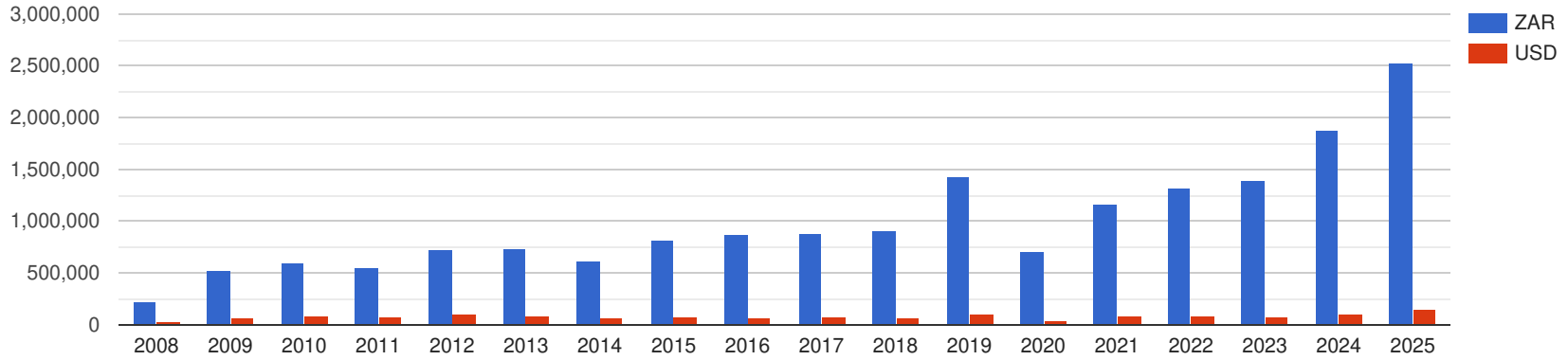
CEO Remuneration - USD



Average Executive Director Salary



Average Non-Executive Director



Company Employees Report

Total Employee Count:

Year End:	No. Employees:	No. Contractors	Total Workforce
2008	0	0	0
2009	0	0	0
2010	0	0	34597
2011	0	0	30900
2012	0	0	33221
2013	0	0	28296
2014	31768	0	0
2015	0	0	25466
2016	16948	0	16948
2017	0	0	15495
2018	0	0	14158
2019	11544	0	0
2020	7266	0	7266
2021	6086	0	6086
2022	5211	0	5211
2023	4835	0	4835
2024	0	0	4600
2025	0	0	4681

Countries of Operation:

Country of Operation:	Is This the Home Country?	Is There a Recognition Agreement?	Country notes
South Africa	Yes	Yes	Aveng-Grinaker LTA, Aveng EPC, Aveng Manufacturing, Aveng Mining, Aveng Water, Aveng Trident Steel
Mali	No	No	Aveng Mining
Guinea	No	No	Aveng Mining
Ghana	No	No	Aveng-Grinaker LTA, Aveng Manufacturing, , Aveng Trident Steel, Aveng Mining
Tanzania	No	No	Aveng Mining, Aveng Manufacturing, Aveng Grinaker-LTA, Aveng Trident Steel
Malawi	No	No	Aveng EPC,
Zambia	No	No	Aveng Grinaker-LTA, Aveng EPC, Aveng Manufacturing, Aveng Trident Steel, Aveng Mining
Zimbabwe	No	No	Aveng Grinaker-LTA, Aveng Manufacturing, Aveng Trident Steel,
Namibia	No	No	Aveng Water, Aveng Mining, Aveng Trident Steel, Aveng Manufacturing, Aveng Grinaker-LTA, Aveng EPC
Mozambique	No	No	Aveng Grinaker-LTA, Aveng EPC, Aveng Manufacturing, Aveng Trident Steel,
Botswana	No	No	Aveng Grinaker-LTA, Aveng Manufacturing, Aveng Trident Steel, Aveng Mining,
Swaziland	No	No	Aveng Grinaker-LTA, Aveng Manufacturing,
Lesotho	No	No	Aveng Grinaker LTA, Aveng Manufacturing
Mauritius	No	No	Aveng Grinaker-LTA, Aveng Trident Steel,
Australia	No	No	Aveng Manufacturing, McConnell Dowell, Aveng Water
Finland	No	No	Aveng Manufacturing
United States of America	No	No	Aveng Manufacturing
Chile	No	No	Aveng Mining
Congo, Democratic Republic	No	No	Aveng Trident Steel
Kenya	No	No	Aveng Trident Steel
Nigeria	No	No	Aveng Trident Steel
China	No	No	McConnell Dowell includes also Hong Kong
Indonesia	No	No	McConnell Dowell
Laos	No	No	McConnell Dowell
New Caledonia	No	No	McConnell Dowell
New Zealand	No	No	McConnell Dowell
Papua New Guinea	No	No	McConnell Dowell
Philippines	No	No	McConnell Dowell
Qatar	No	No	McConnell Dowell
Samoa (America)	No	No	McConnell Dowell
Saudi Arabia	No	No	McConnell Dowell
Singapore	No	No	McConnell Dowell
Solomon Islands	No	No	McConnell Dowell
Thailand	No	No	McConnell Dowell
United Arab Emirates	No	No	McConnell Dowell

Botswana	No	No	0
Mozambique	No	No	0
Kenya	No	No	0
Kiribati	No	No	0
New Zealand	No	No	0
Malaysia	No	No	0
Laos	No	No	0
Hong Kong	No	No	0

Total Employee Count:

Country:	Year End:	No. Operations	No. Employees:	No. Contractors:	Total Workforce:	Union(s):	Degree of Unionisation:	Min Wage (Local) Per Month:	Min Wage USD (Per Annum):	Min Wage USD (Per Annum):
South Africa	2014	0	0	0	0	NUM, NUMSA, UASA, Solidarity	0	0	0	No
Australia	2013	0	0	0	0	0	0	0	0	No
Chile	2013	0	0	0	0	0	0	0	0	No
China	2013	0	0	0	0	0	0	0	0	No
Tanzania	2013	0	0	0	0	0	0	0	0	No
Thailand	2013	0	0	0	0	0	0	0	0	No
Botswana	2013	0	0	0	0	0	0	0	0	No
Botswana	2013	0	0	0	0	0	0	0	0	No
Congo, Democratic Republic	2013	0	0	0	0	0	0	0	0	No
Finland	2013	0	0	0	0	0	0	0	0	No
Ghana	2013	0	0	0	0	0	0	0	0	No
Guinea	2013	0	0	0	0	0	0	0	0	No
Hong Kong	2013	0	0	0	0	0	0	0	0	No
Indonesia	2013	0	0	0	0	0	0	0	0	No
Kenya	2013	0	0	0	0	0	0	0	0	No
Kiribati	2013	0	0	0	0	0	0	0	0	No
Laos	2014	0	0	0	0	0	0	0	0	No
Lesotho	2013	0	0	0	0	0	0	0	0	No
Malawi	2013	0	0	0	0	0	0	0	0	No
Malaysia	2013	0	0	0	0	0	0	0	0	No
Mali	2013	0	0	0	0	0	0	0	0	No
Mauritius	2013	0	0	0	0	0	0	0	0	No
Mozambique	2013	0	0	0	0	0	0	0	0	No
Mozambique	2013	0	0	0	0	0	0	0	0	No
Namibia	2013	0	0	0	0	0	0	0	0	No
New Caledonia	2013	0	0	0	0	0	0	0	0	No
New Zealand	2013	0	0	0	0	0	0	0	0	No
Nigeria	2012	0	0	0	0	0	0	0	0	No
Papua New Guinea	2013	0	0	0	0	0	0	0	0	No
Philippines	2013	0	0	0	0	0	0	0	0	No
Qatar	2013	0	0	0	0	0	0	0	0	No
Samoa (America)	2013	0	0	0	0	0	0	0	0	No
Saudi Arabia	2013	0	0	0	0	0	0	0	0	No
Singapore	2013	0	0	0	0	0	0	0	0	No
Solomon Islands	2013	0	0	0	0	0	0	0	0	No
Swaziland	2013	0	0	0	0	0	0	0	0	No

United Arab Emirates	2013	0	0	0	0	0	0	0	0	No
Zambia	2013	0	0	0	0	0	0	0	0	No
Zimbabwe	2013	0	0	0	0	0	0	0	0	No
United States of America	2013	0	0	0	0	0	0	0	0	No