

Company Information Report

Contact Details

| Home Country: | Postal Address: | Postal Address: | City: | Area code: | Head Office Telephone: | Email: | Website: | Company Registration Date:: | Latest Annual Report: | Recording Currency: |
|---------------|-----------------|-----------------|--------------|------------|------------------------|-----------------|-----------------------|-----------------------------|-----------------------|---------------------|
| South Africa | Private bag X03 | Northlands | Johannesburg | 2116 | +27 11 770 6800 | info@assore.com | http://www.assore.com | 1950/10/25 | 2019/06/30 | ZAR |

GUF Information

| GUF in this sector: | Signed an IFA: | IFA signing Date: |
|---------------------|----------------|-------------------|
| 0 | No | 0 |

Sector Information

| Sector: | Stock Exchange Listings: | Major Competitors: |
|---------|-----------------------------------|--------------------|
| Mining | Johannesburg Stock Exchange (JSE) | 0 |

Five Major Shareholders

| |
|--|
| 52% Oresteel Investments Proprietary Limited |
| 14% Boleng Trust |
| 12% Fricker Road Trust |
| 0% |
| 0% |

Company Performance Report

Company Performance in US Dollars - USD

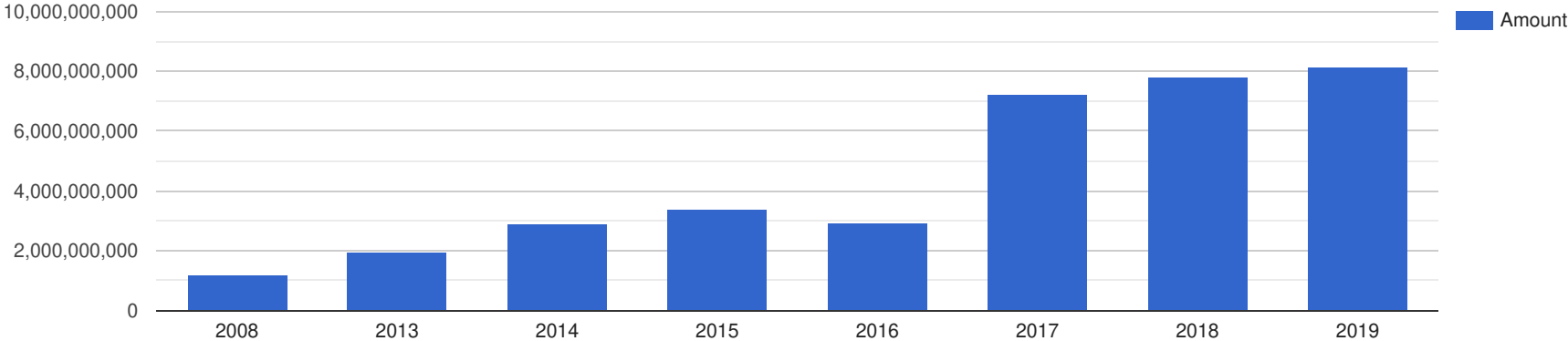
| Year End: | Revenue: | Profit Before Tax: | Assets: | Liabilities: |
|-----------|-------------|--------------------|---------------|--------------|
| 2008 | 143,611,446 | 196,695,301 | 2,103,796,024 | 739,065,904 |
| 2013 | 223,228,295 | 57,778,750 | 1,826,141,932 | 217,018,295 |
| 2014 | 279,131,726 | 67,314,658 | 1,828,124,012 | 145,109,257 |
| 2015 | 293,470,017 | 6,712,587 | 1,705,687,762 | 147,582,780 |
| 2016 | 199,393,017 | 27,139,186 | 1,412,104,136 | 129,961,153 |
| 2017 | 552,713,007 | 189,156,618 | 1,937,378,041 | 206,318,210 |
| 2018 | 548,085,463 | 162,392,697 | 2,062,733,638 | 233,354,284 |
| 2019 | 557,299,172 | 142,439,173 | 2,334,926,474 | 294,645,649 |

Company Performance in South African Rand - ZAR

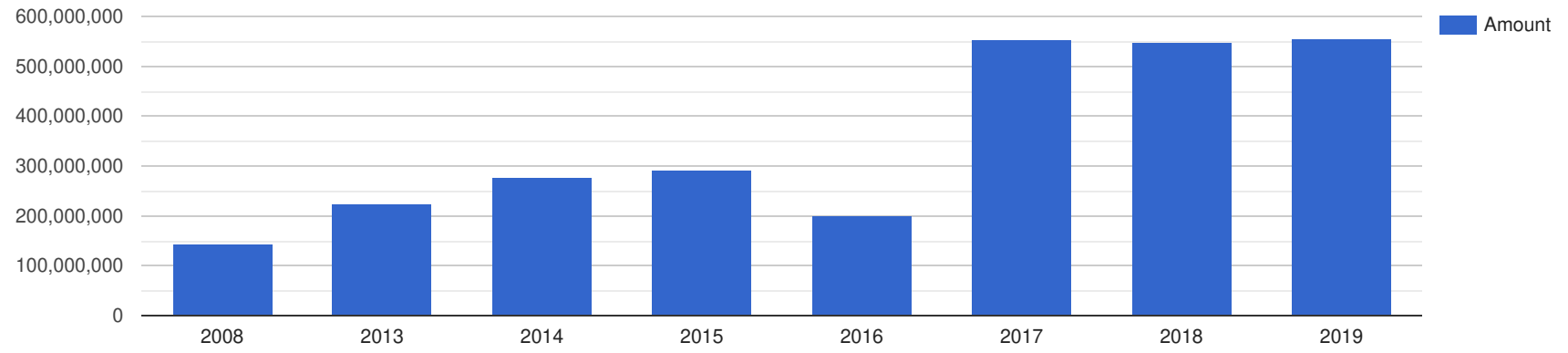
| Year End: | Revenue: | Profit Before Tax: | Assets: | Liabilities: |
|------------------|-----------------|---------------------------|----------------|---------------------|
| 2008 | 1,191,975,000 | 1,632,571,000 | 17,461,507,000 | 6,134,247,000 |
| 2013 | 1,964,409,000 | 508,453,000 | 16,070,049,000 | 1,909,761,000 |
| 2014 | 2,894,596,000 | 698,053,000 | 18,957,646,000 | 1,504,783,000 |
| 2015 | 3,357,297,000 | 76,792,000 | 19,513,068,000 | 1,688,347,000 |
| 2016 | 2,941,047,000 | 400,303,000 | 20,828,536,000 | 1,916,927,000 |
| 2017 | 7,223,959,000 | 2,472,277,000 | 25,321,531,000 | 2,696,579,000 |
| 2018 | 7,804,737,000 | 2,312,472,000 | 29,373,327,000 | 3,322,965,000 |
| 2019 | 8,140,469,000 | 2,080,609,000 | 34,106,271,000 | 4,303,889,000 |

Company Performance Changes Report

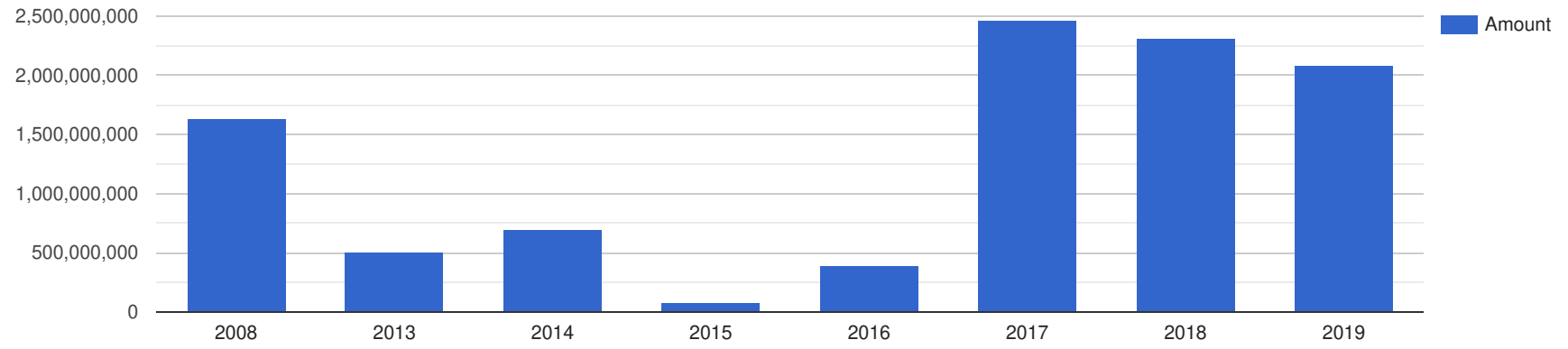
Company Revenue - ZAR



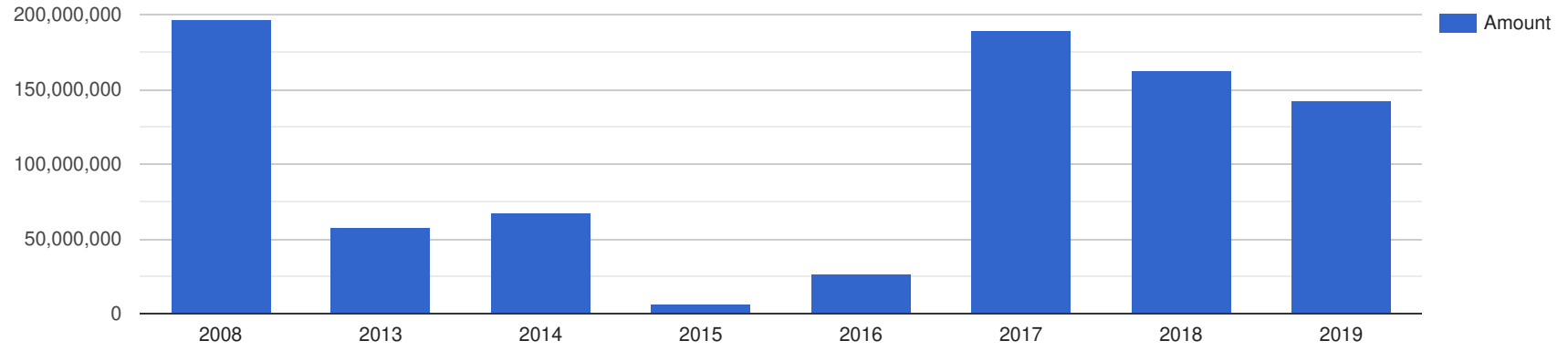
Company Revenue - USD



Company Profit Before Tax - ZAR



Company Profit Before Tax - USD



Company Directors Report

CEO Biography - USD:

| Year End: | Director Surname: | Director Name: | Director Gender: | Full Year on Board?: | Full year in position?: |
|-----------|-------------------|----------------|------------------|----------------------|-------------------------|
| 2012 | Cory | Christopher | Male | Yes | Yes |
| 2013 | Cory | Christopher | Male | Yes | Yes |
| 2014 | Cory | Christopher | Male | Yes | Yes |
| 2015 | Cory | Christopher | Male | Yes | Yes |
| 2016 | Cory | Christopher | Male | Yes | Yes |
| 2017 | Cory | Christopher | Male | No | No |
| 2018 | Walters | Charles | Male | No | No |
| 2019 | Walters | Charles | Male | Yes | Yes |

CEO Remuneration - USD:

| Financial Year: | Salary: | Benefits: | Cash Bonus | Other: | Total Annual: | LTI Payment: | Total Including LTI: |
|-----------------|---------|-----------|------------|-----------|---------------|--------------|----------------------|
| 2012 | 517,108 | 173,133 | 1,794,458 | 0 | 2,484,699 | 0 | 2,484,699 |
| 2013 | 506,818 | 170,114 | 1,637,045 | 0 | 2,313,977 | 0 | 2,313,977 |
| 2014 | 451,205 | 157,184 | 1,471,649 | 0 | 2,080,039 | 0 | 2,080,039 |
| 2015 | 441,084 | 141,346 | 1,243,444 | 0 | 1,825,874 | 0 | 1,825,874 |
| 2016 | 362,169 | 146,915 | 705,424 | 0 | 1,214,508 | 0 | 1,214,508 |
| 2017 | 433,512 | 117,138 | 1,054,093 | 2,201,836 | 3,806,580 | 0 | 3,806,580 |
| 2018 | 420,757 | 86,536 | 878,401 | 99,719 | 1,485,414 | 0 | 1,485,414 |
| 2019 | 434,997 | 91,737 | 986,993 | 103,854 | 1,617,581 | 0 | 1,617,581 |

Executive Director Remuneration - USD:

| Financial Year: | No. of EDs: | Total Salary: | Cash Bonus | Other: | Total Annual: |
|-----------------|-------------|---------------|------------|---------|---------------|
| 2012 | 3 | 1,500,000 | 5,460,000 | 500,000 | 1,820,000 |
| 2013 | 4 | 1,509,432 | 5,776,818 | 377,358 | 1,444,205 |
| 2014 | 4 | 1,350,338 | 5,104,725 | 337,584 | 1,276,181 |
| 2015 | 4 | 1,289,248 | 4,590,385 | 322,312 | 1,147,596 |
| 2016 | 5 | 1,123,661 | 3,906,847 | 224,732 | 781,369 |
| 2017 | 4 | 1,179,036 | 6,099,770 | 294,759 | 1,524,943 |
| 2018 | 5 | 1,226,928 | 4,257,784 | 245,386 | 851,557 |
| 2019 | 5 | 1,356,473 | 4,686,589 | 271,295 | 937,318 |

Non-Executive Director Remuneration - USD:

| Financial Year: | No. of NEDs: | Total Fees: | Average Fees |
|-----------------|--------------|-------------|--------------|
| 2012 | 7 | 106,145 | 15,164 |
| 2013 | 5 | 188,750 | 37,750 |
| 2014 | 4 | 115,718 | 28,930 |
| 2015 | 6 | 148,427 | 24,738 |
| 2016 | 5 | 142,441 | 28,488 |
| 2017 | 5 | 158,802 | 31,760 |
| 2018 | 5 | 171,839 | 34,368 |
| 2019 | 5 | 186,554 | 37,311 |

CEO Remuneration - ZAR:

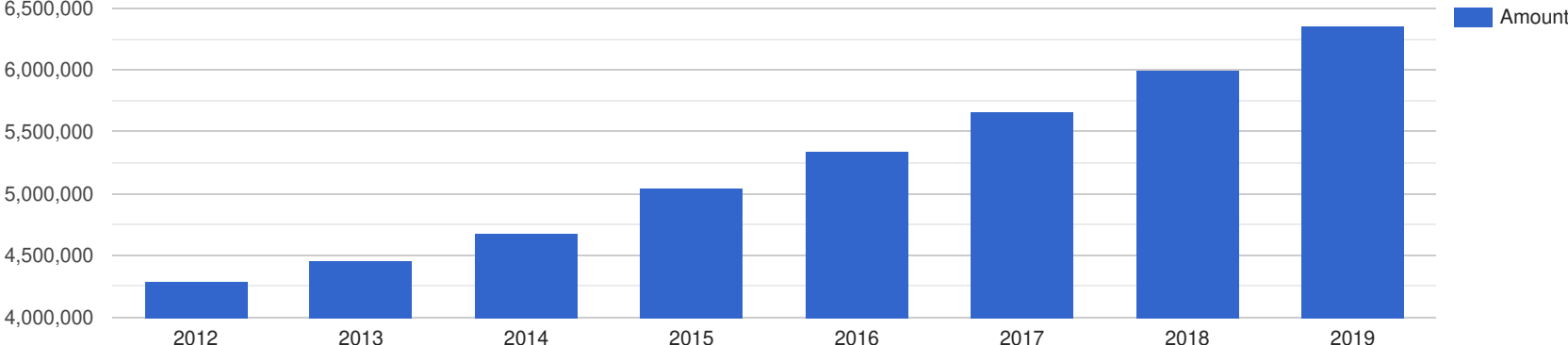
| Financial Year: | Salary: | Benefits: | Cash Bonus | Other | Total Annual | LTI Payment | Total Including LTI |
|-----------------|-----------|-----------|------------|------------|--------------|-------------|---------------------|
| 2012 | 4,292,000 | 1,437,000 | 14,894,000 | 0 | 20,623,000 | 0 | 20,623,000 |
| 2013 | 4,460,000 | 1,497,000 | 14,406,000 | 0 | 20,363,000 | 0 | 20,363,000 |
| 2014 | 4,679,000 | 1,630,000 | 15,261,000 | 0 | 21,570,000 | 0 | 21,570,000 |
| 2015 | 5,046,000 | 1,617,000 | 14,225,000 | 0 | 20,888,000 | 0 | 20,888,000 |
| 2016 | 5,342,000 | 2,167,000 | 10,405,000 | 0 | 17,914,000 | 0 | 17,914,000 |
| 2017 | 5,666,000 | 1,531,000 | 13,777,000 | 28,778,000 | 49,752,000 | 0 | 49,752,000 |
| 2018 | 6,000,000 | 1,234,000 | 12,526,000 | 1,422,000 | 21,182,000 | 0 | 21,182,000 |
| 2019 | 6,354,000 | 1,340,000 | 14,417,000 | 1,517,000 | 23,628,000 | 0 | 23,628,000 |

Executive Director Remuneration - ZAR:

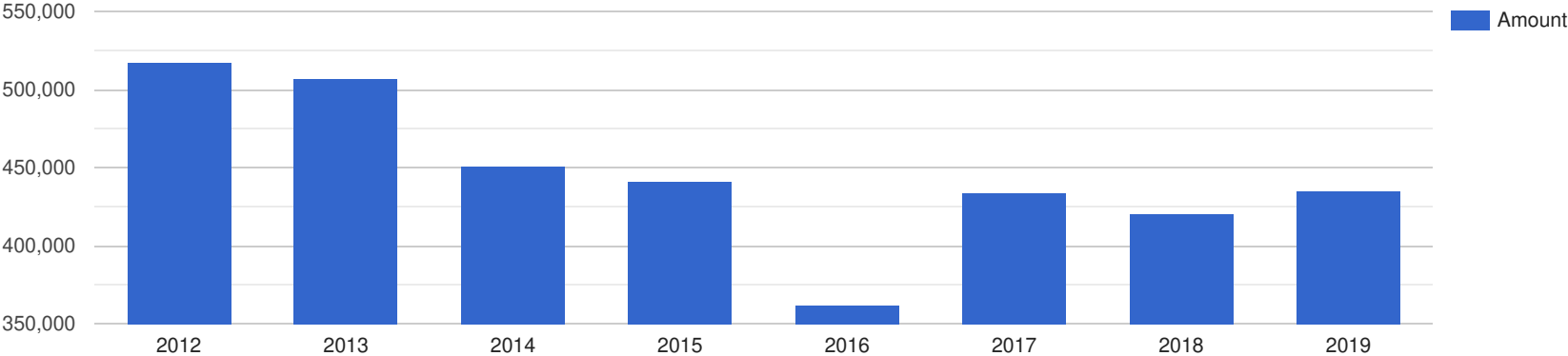
| Financial Year: | No. of EDs: | Total Salary: | Total Annual Remuneration | Average Salary | Average Remuneration |
|-----------------|-------------|---------------|---------------------------|----------------|----------------------|
| 2012 | 3 | 12,450,000 | 45,318,000 | 4,150,000 | 15,106,000 |
| 2013 | 4 | 13,283,000 | 50,836,000 | 3,320,750 | 12,709,000 |
| 2014 | 4 | 14,003,000 | 52,936,000 | 3,500,750 | 13,234,000 |
| 2015 | 4 | 14,749,000 | 52,514,000 | 3,687,250 | 13,128,500 |
| 2016 | 5 | 16,574,000 | 57,626,000 | 3,314,800 | 11,525,200 |
| 2017 | 4 | 15,410,000 | 79,724,000 | 3,852,500 | 19,931,000 |
| 2018 | 5 | 17,496,000 | 60,716,000 | 3,499,200 | 12,143,200 |
| 2019 | 5 | 19,814,000 | 68,457,000 | 3,962,800 | 13,691,400 |

Company Directors Fee Changes

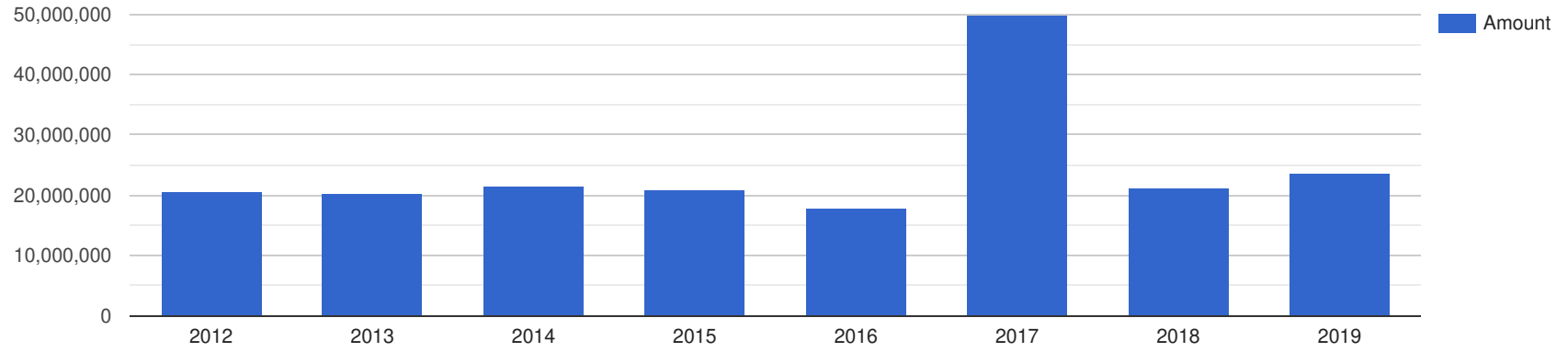
CEO Salary - ZAR



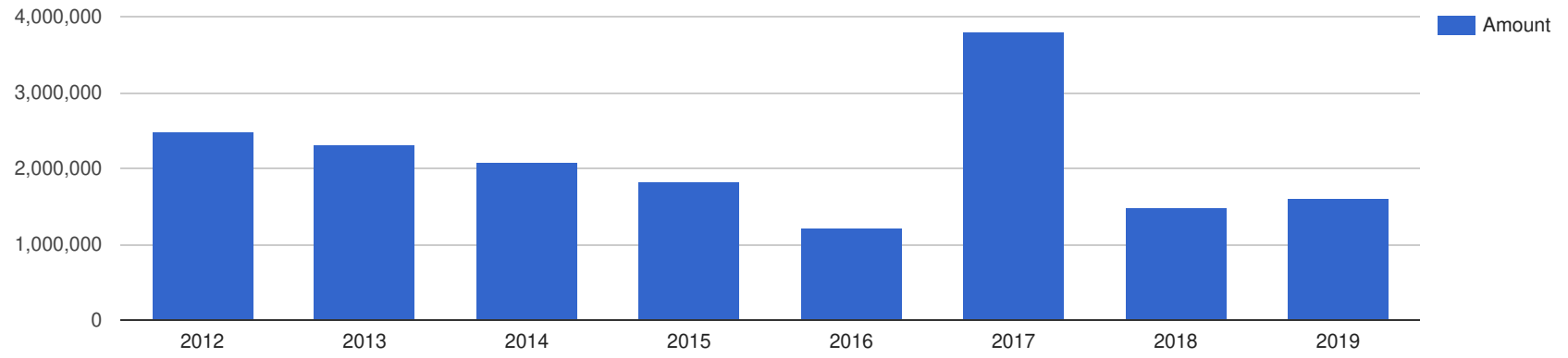
CEO Salary - USD



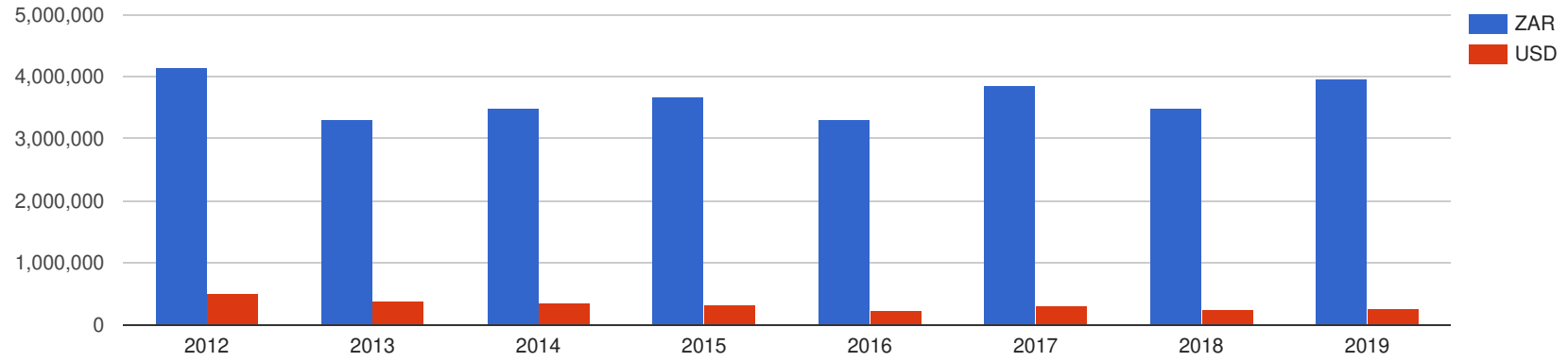
CEO Remuneration - ZAR



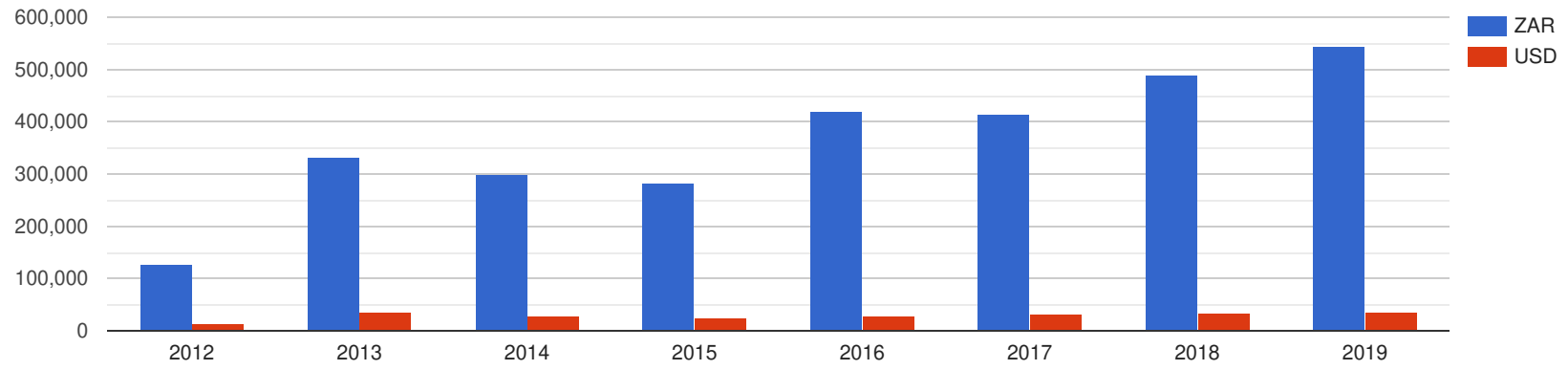
CEO Remuneration - USD



Average Executive Director Salary



Average Non-Executive Director



Company Employees Report

Total Employee Count:

| Year End: | No. Employees: | No. Contractors | Total Workforce |
|-----------|----------------|-----------------|-----------------|
| 2008 | 0 | 0 | 13303 |
| 2013 | 0 | 0 | 10580 |
| 2014 | 6926 | 7108 | 14034 |
| 2015 | 6713 | 7966 | 14697 |
| 2016 | 11841 | 0 | 11841 |
| 2017 | 0 | 0 | 14263 |
| 2018 | 0 | 0 | 14275 |
| 2019 | 6761 | 7516 | 14277 |

Countries of Operation:

| Country of Operation: | Is This the Home Country? | Is There a Recognition Agreement? | Country notes |
|-----------------------|---------------------------|-----------------------------------|---------------|
| South Africa | Yes | No | 0 |

Total Employee Count:

| Country: | Year End: | No. Operations | No. Employees: | No. Contractors: | Total Workforce: | Union(s): | Degree of Unionisation: | Min Wage (Local) Per Month: | Min Wage USD (Per Annum): | Min Wage USD (Per Annum): |
|--------------|-----------|----------------|----------------|------------------|------------------|------------------------|-------------------------|-----------------------------|---------------------------|---------------------------|
| South Africa | 2014 | 10 | 6926 | 7108 | 14034 | NUM, NUMSA, Solidarity | 0 | 0 | 0 | No |